



DELIVERED SOLID RESULTS

+17%^{-a)}

Orders growth with services strength across segments

+10%^{-a)}

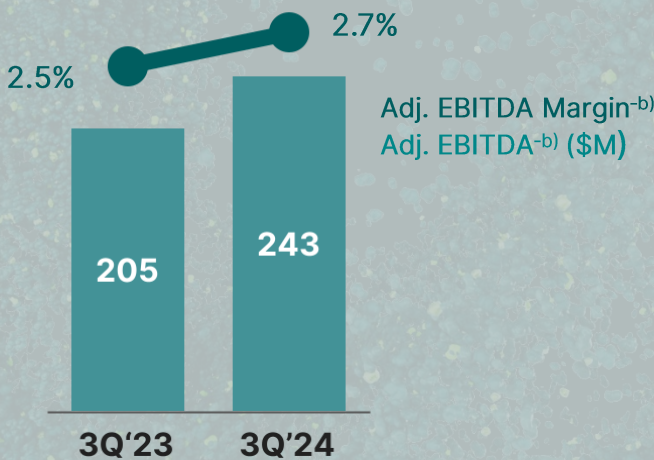
Revenue growth from equipment and services

+\$0.9B¹

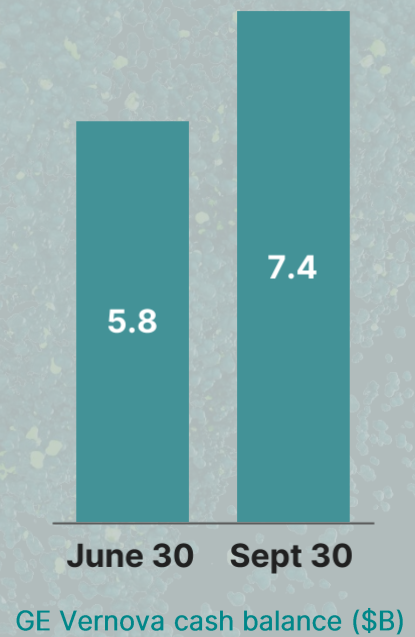
Substantially increased free cash flow*

SIGNIFICANT MARGIN EXPANSION IN POWER & ELECTRIFICATION AND GROWING CASH BALANCE

GE Vernova Results (\$B)



	3Q'23	3Q'24
Orders	8.2	9.4
Revenue	8.3	8.9
Adj. backlog ^{-c)}	108.1	117.7



POWER

+240 basis points^{-a)} with higher volume, productivity, and price more than offsetting inflation



WIND

(410) basis points^{-a)} contract losses at Offshore Wind more than offset expansion at Onshore Wind



ELECTRIFICATION

+660 basis points^{-a)} due to strong volume and continued price and productivity

REAFFIRMING FULL YEAR 2024 GUIDANCE

Revenue	\$34B - \$35B (trending towards the higher end)
Adjusted EBITDA margin*	5%-7%
Free cash flow*	\$1.3B - \$1.7B (trending towards the higher end)

¹ year-over-year

(a - year-over-year; variances for orders, revenue, and segment EBITDA margin are presented on an organic basis; organic revenues and organic segment EBITDA margin are non-GAAP financial measures)

(b - Adj. EBITDA and adj. EBITDA margin are presented on a consolidated basis and are non-GAAP financial measures)

(c - backlog defined as remaining performance obligation (RPO). Adjusted backlog is a non-GAAP financial measure and is defined as Total RPO (GAAP) of \$112.2B and \$117.7B, less RPO related to the portion of Steam Power nuclear activities sold to Electricité de France S.A. of \$4.1B and zero, as of September 30, 2023 and 2024, respectively. The sale was completed in the second quarter of 2024.

*Non-GAAP financial measure

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