



GE VERNOVA

**GE Power India Limited**

CIN- L74140MH1992PLC068379

**Corporate Office:** Axis House, Plot No I-14, Towers 5 & 6, Jaypee Wish Town, Sector 128, Noida, Uttar Pradesh – 201304  
T+91 0120 5011011 | F +91 0120 5011100

**Registered Office:** Regus Magnum Business Centers, 11th floor, Platina, Block G, Plot C-59, BKC, Bandra (E), Mumbai, Maharashtra – 400051  
T + 91 22 68841741  
Email id: in.investor-relations@ge.com  
<https://www.gevernova.com/regions/in/ge-power-india-limited>

**03 June 2024**

To,  
The Manager Listing,  
National Stock Exchange of India Ltd.  
Exchange Plaza,  
Plot No. C/1, G Block,  
Bandra-Kurla Complex, Bandra (E),  
Mumbai - 400 051

To,  
The Manager Listing,  
BSE Ltd.  
P.J. Towers, Dalal Street,  
Mumbai - 400 001

Symbol: **GEPIL**

Scrip Code: **532309**

***Sub.: Outcome of Board meeting and disclosures under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015***

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that the Board in its meeting held today i.e. 03 June 2024 *inter-alia* took following decisions:-

1. Took note of resignation of Mr. Yogesh Gupta from the position of Whole-Time Director and Chief Financial Officer with effect from close of business hours of 23 July 2024. The details as required under SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13 July 2023 along with copy of the resignation letter is enclosed as Annexure A.
2. Appointed Mr. Aashish Ghai (DIN no. 07276636) as Additional Director & Whole Time Director with effect from 22 July 2024 for a term of three (3) years, subject to the approval of members. Also appointed Mr. Aashish Ghai as Chief Financial Officer of the Company with effect from 24 July 2024. The details as required under SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13 July 2023 are enclosed as Annexure B.

The Trading Window for dealing in securities of the Company to remain closed till 48 hours after the outcome of the Board meeting held on 03 June 2024 is made public in compliance with the Code of GEPIL.

The Board meeting held on 03 June 2024 started at 11:16 a.m. and concluded at 1:25 p.m.

This is for your information and records.

**Thanking you,  
Yours truly,**

**For GE Power India Limited**

**Kamna Tiwari  
Company Secretary and Compliance Officer**

Enc.- As above



**GE VERNOVA**

**Annexure A**

The details as required under SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13 July 2023 are provided below: -

|  |  |
|--|--|
| <b>Detailed Reason for Resignation</b> | Resignation of Mr. Yogesh Gupta from the position of Whole Time Director and Chief Financial Officer with effect from close of business hours of 23 July 2024 to undertake other role in GE Vernova. Resignation letter is enclosed. |
| <b>Date of cessation</b>               | with effect from close of business hours of 23 July 2024   |

3<sup>rd</sup> June, 2024

The Board of Directors,  
GE Power India Limited,  
Regus Magnum Business Centers,  
11th floor, Platina,  
Block G, Plot C-59, BKC, Bandra (E),  
Mumbai, Maharashtra – 400051

**Sub: Resignation from the position of Whole-time Director & Chief Financial Officer of GE Power India Limited**

Dear Sir/Madam,

I hereby tender my resignation from the Directorship as well as position of Whole-time Director & Chief Financial Officer with effect from close of business hours of 23 July 2024 to undertake other role in GE Vernova. Request the Board to consider this as sufficient notice under clause 19 of the Agreement for appointment as Whole-time Director.

Kindly acknowledge receipt of this resignation letter and arrange to file necessary forms with the office of the Registrar of Companies/other statutory authorities to that effect.

Thanking you,

Yours sincerely,



Yogesh Gupta

The details as required under SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13 July 2023 are provided below: -

|   |   |
|---|---|
| <b>Reason for change</b>  | Appointment of Mr. Aashish Ghai (DIN -07276636) as Additional Director, Whole Time-Director & Chief Financial Officer               |
| <b>Date of Appointment</b>  | As Additional Director & Whole time Director - 22 July 2024<br>As Chief Financial Officer - 24 July 2024                            |
| <b>Term of Appointment</b>  | As Whole-time Director- for a period of three (3) years with effect from 22 July 2024 to 21 July 2027, liable to retire by rotation |
| <b>Brief Profile (in case of appointment)</b>   | Brief profile of Mr. Aashish Ghai is given below  |
| <b>Disclosure of relationships between directors</b>  | No <i>inter-se</i> relationship   |
| <b>Information as required under Circular No. LIST/COMP/14/2018-19 and NSE/CML/2018/02 dated June 20, 2018 issued by the BSE and NSE, respectively.</b> | Mr. Aashish Ghai is not debarred from holding office of a director by virtue of any SEBI Order or any other such authority.         |

### Brief Profile of Mr. Aashish Ghai



Mr. Aashish Ghai is Head of Finance for Steam India Services, a position held since August 2020. He has been instrumental in driving YoY double digit core services growth and achieving profitability and free cash targets consecutively for previous three years.

Under his finance leadership, the business has efficiently managed investments in NPI and capital expenditure to foster growth.

Prior to current role, Mr. Ghai has held several key positions in domains of project controlling, strategic financial planning, supply chain finance, and commercial finance. Before joining GE, he was part of Ernst and Young for 2 years in Assurance service line.

Mr. Ghai is a Chartered Accountant, accredited by the Institute of Chartered Accountants of India (ICAI), where he distinguished himself as an All-India rank holder. Furthermore, he has a graduate degree in B.Com (Hons) from Hindu College, affiliated with Delhi University.