

ALSTOM PROJECTS INDIA LIMITED
Un-audited Financial Results - for the Quarter and Half Year ended 30th September, 2007

(Rupees in Millions)

Particulars	Quarter ended on 30th September, 2007	Quarter ended on 30th September, 2006	Half year ended on 30th September 2007	Half year ended on 30th September 2006	Previous year ended on 31st March, 2007
	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Audited)
	(1)	(2)	(3)	(4)	(5)
1. Net Sales/Income from Operations	3,981	2,677	6,394	4,914	12,197
2. Other Income	107	102	194	170	348
	4,088	2,779	6,588	5,084	12,545
3. Total Expenditure					
a) (Increase)/ decrease in stock in trade	-	-	-	-	-
b) Material Cost and Erection Services	2,905	1,770	4,315	3,304	8,502
c) Staff cost	408	307	802	572	1,226
d) Other expenditure	345	278	708	626	1,281
4. Interest	1	1	1	1	2
5. Depreciation	54	36	109	70	164
6. Profit (+)/Loss (-) Before tax(1+2-3-4-5)	375	387	653	511	1,370
7. a) Provision for taxation (incl. deferred tax)	129	69	225	73	253
b) Provision for Fringe Benefit Tax	4	5	11	9	23
8. Net Profit (+)/Loss(-) (6-7)	242	313	417	429	1,094
9. Paid-up equity share capital (Face Value per share Rs.10)	670	670	670	670	670
10. Reserves excluding revaluation reserves (as per balance sheet) of previous accounting year	-	-	-	-	2,646
11. Basic and diluted EPS for the period, for the year to date and for the previous year (not to be annualised) (Rs.)	3.61	4.67	6.22	6.40	16.32
12. Aggregate of Public Shareholding					
- Number of Shares	22,465,202	22,465,202	22,465,202	22,465,202	22,465,202
- Percentage of shareholding	33.52	33.52	33.52	33.52	33.52

Revenue, Results & Capital Employed for the Segments

(Rupees in Millions)

Particulars	Quarter ended on 30th September, 2007	Quarter ended on 30th September, 2006	Half year ended on 30th September 2007	Half year ended on 30th September 2006	Previous year ended on 31st March, 2007
	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Audited)
1. Segment Revenue					
Power	3,957	2,674	6,363	4,888	12,091
Transport	74	45	109	83	226
Total	4,031	2,719	6,472	4,971	12,317
Less: Inter segment revenue	-	-	-	-	-
Net Sales/Income from operations	4,031	2,719	6,472	4,971	12,317
2. Segment Results Profit (+)/ Loss (-) before tax and interest					
Power	304	313	531	381	1,103
Transport	15	14	7	17	39
Total	319	327	538	398	1,142
Less: (i) Interest expense/(income)	(56)	(60)	(115)	(113)	(228)
(ii) Other unallocatable expenditure -net off unallocatable (income)	-	-	-	-	-
Total Profit Before Tax	375	387	653	511	1,370
3. Capital Employed					
Power	935	116	935	116	1,017
Transport	(76)	(41)	(76)	(41)	(47)
Total	859	75	859	75	970

Notes :

- The results for the quarter ended September 30, 2007 have been subjected to limited review by the auditors and were approved by the Board Of Directors at its meeting held on October 30, 2007.
- There were no investor complaints pending at the beginning of the quarter. 124 complaints were received during the quarter and were duly attended.
- The figures for the previous year/period have been regrouped/reclassified wherever necessary.

For and on behalf of the Board

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Date : October 30, 2007

(Emmanuel Colombier)
Managing Director