

**ALSTOM PROJECTS INDIA LIMITED**  
**Un-audited Financial Results - for the Quarter and Half Year ended 30th September, 2006**

(Rupees in Millions)

Particulars	Quarter ended on 30th September, 2006	Quarter ended on 30th September, 2005	Half year ended on 30th September 2006	Half year ended on 30th September 2005	Previous year ended on 31st March, 2006
	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Audited)
	(1)	(2)	(3)	(4)	(5)
1. Net Sales/Income from Operations	2,677	2,262	4,914	4,057	9,456
2. Other Income	102	51	170	118	240
	2,779	2,313	5,084	4,175	9,696
<b>3. Total Expenditure</b>					
a) (Increase)/ decrease in stock in trade	-	-	-	-	-
b) Consumption of raw material	1,752	1,601	3,278	2,965	6,752
c) Staff cost	307	246	572	433	890
d) Other expenditure	296	299	652	502	1,377
4. Interest	1	1	1	1	2
5. Depreciation	36	35	70	68	141
<b>6. Profit (+)/Loss (-) Before tax(1+2-3-4-5)</b>	<b>387</b>	<b>131</b>	<b>511</b>	<b>206</b>	<b>534</b>
7. a) Provision for taxation (incl. deferred tax)	69	10	73	12	39
b) Provision for Fringe Benefit Tax	5	6	9	12	32
<b>8. Net Profit (+)/Loss(-) (6-7)</b>	<b>313</b>	<b>115</b>	<b>429</b>	<b>182</b>	<b>463</b>
9. Paid-up equity share capital (Face Value per share Rs.10)	670	670	670	670	670
10. Reserves excluding revaluation reserves (as per balance sheet) of previous accounting year	-	-	-	-	2,336
11. Basic and diluted EPS for the period, for the year to date and for the previous year (not to be annualised)	4.67	1.72	6.40	2.72	6.91
12. Aggregate of Public Shareholding					
- Number of Shares	22,465,202	22,465,202	22,465,202	22,465,202	22,465,202
- Percentage of shareholding	33.52	33.52	33.52	33.52	33.52

**Revenue, Results & Capital Employed for the Segments**

(Rupees in Millions)

Particulars	Quarter ended on 30th September, 2006	Quarter ended on 30th September, 2005	Half year ended on 30th September 2006	Half year ended on 30th September 2005	Previous year ended on 31st March, 2006
	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Audited)
1. Segment Revenue					
Power	2,674	2,205	4,888	3,897	9,172
Transport	45	75	83	213	360
<b>Total</b>	<b>2,719</b>	<b>2,280</b>	<b>4,971</b>	<b>4,110</b>	<b>9,532</b>
Less: Inter segment revenue	-	-	-	-	-
<b>Net Sales/Income from operations</b>	<b>2,719</b>	<b>2,280</b>	<b>4,971</b>	<b>4,110</b>	<b>9,532</b>
2. Segment Results Profit (+)/ Loss (-) before tax and interest					
Power	313	82	381	117	323
Transport	14	17	17	25	48
<b>Total</b>	<b>327</b>	<b>99</b>	<b>398</b>	<b>142</b>	<b>371</b>
Less: (i) Interest expense/(income)	(60)	(32)	(113)	(64)	(163)
(ii) Other unallocatable expenditure -net off unallocatable (income)	-	-	-	-	-
<b>Total Profit Before Tax</b>	<b>387</b>	<b>131</b>	<b>511</b>	<b>206</b>	<b>534</b>
3. Capital Employed					
Power	116	947	116	947	278
Transport	(41)	18	(41)	18	10
<b>Total</b>	<b>75</b>	<b>965</b>	<b>75</b>	<b>965</b>	<b>288</b>

**Notes :**

- The results for the quarter ended Sept 30, 2006 have been subjected to limited review by the auditors and were approved by the Board Of Directors at its meeting held on October 23, 2006.
- There were no investor complaints pending at the beginning of the quarter. 86 complaints were received during the quarter and were duly attended.
- The figures for the previous year/period have been regrouped/reclassified wherever necessary.

For and on behalf of the Board

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Date : October 23, 2006

(Frederic Lalanne)  
Managing Director