



GE Power India Limited

CIN-L74140MH1992PLC068379

Corporate Office: Axis House, Plot No 1-14, Towers 5 & 6,
Jaypee Wish Town, Sector 128 Noida
Uttar Pradesh - 201301

T +91 0120 5011011

F +91 0120 5011100

www.ge.com/in/ge-power-india-limited

26 May 2020

To,
The Manager - Listing
National Stock Exchange of India Ltd.
Exchange Plaza, Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (E)
Mumbai - 400 051

To,
The Manager - Listing
BSE Ltd.
25th Floor, P.J. Towers,
Dalal Street,
Mumbai – 400 001

Symbol : **GEPIL**

Scrip Code : **532309**

Sub.: Outcome of Board Meeting- Change in Directors/Key Managerial Personnel

Pursuant to Regulation 30(2) & 30(6) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform that, the Board of Directors of the Company in its meeting held on 26 May 2020 (today) has, *inter-alia*, taken the following decisions:

1. Accepted the resignation of Mr. Vishal Keerti Wanchoo as Non-Executive Chairman of the Company with effect from 27 May 2020 due to retirement on attaining the age of superannuation;
2. Appointed Mr. Mahesh Shrikrishna Palashikar as an Additional Director and Non-Executive Chairman of the Company with effect from 27 May 2020
3. Appointed Mr. Vijay Sharma, Chief Financial Officer as an Additional Director and Whole-time Director of the Company with effect from 30 May 2020 for a period of three years, subject to necessary approvals.

Kindly note that, the "Trading Window" is already closed from 01 April 2020 and shall continue to remain closed till 48 hours after the Audited Financial Results for the quarter and year ended 31 March 2020 are made public.

The aforesaid meeting of the Board of Directors of the Company commenced at 07:50 p.m. and concluded at 08:50 p.m.

Mr. Mahesh Shrikrishna Palashikar and Mr. Vijay Sharma are not related to any directors of the Company. Their brief profile is enclosed as '**Annexure A**'.

This is for your information and records.

Thanking you,
Yours truly,
For **GE Power India Limited**

Pradeepta Puhan
Company Secretary & Compliance Officer

Enc: As above

Mr. Mahesh Shrikrishna Palashikar

Mr. Mahesh Shrikrishna Palashikar assumed the role of President and CEO of GE South Asia, from 01 February 2020. In his most recent role before this, he led GE's Onshore Wind business for the Asia Pacific region (including Greater China and ANZ), since October 2014. Under his leadership, the Asia Pacific region teams achieved record profitable growth in several key markets of China, Japan and India.

Mr. Palashikar is a 20-year GE veteran who has worked and advanced through a series of complex and increasingly responsible assignments in manufacturing operations, global supply chain, quality, lean six sigma, sales, projects and services within GE's Healthcare, Power and Renewable Energy businesses. During his GE career, he has lived in India, USA and China.

Prior to joining GE in 2000, he worked for more than a decade with Philips Electronics N.V. in its industrial and automotive electronics business in India.

Mr. Palashikar holds a Bachelor's degree in Engineering and a degree in Cost and Works Accounting from India, as well as a Master's degree in Business Administration from USA. He has also received GE's Six Sigma Master Black Belt certification while in the USA.

Mr. Vijay Sharma

Mr. Vijay Sharma has been with the Company (i.e. GE Power India Limited) for over for over 25 years where he has held positions of increasing responsibility to the time of his appointment as the Chief Financial Officer on 01 September 2013. He is widely regarded as an authority in the subject of project controlling, cost management and financial reporting. He brings with him hands on and deep understanding of the Key Performance Indicators (KPIs) of the business, corporate governance, mergers and acquisitions, funding, investor relations, financial accounting & internal controls. At the same time, he stays committed to creation of shareholder value, while ensuring highest levels of integrity and corporate governance. He is a thought leader with a proven track record, actively contributing in the growth and evolution of the Company.

Mr. Sharma has a Bachelor of Commerce degree from Delhi University and is a Cost Accountant he is a graduate of the Manager's Development Course (MDC) of the GE Crotonville campus.