



GE T&D India Limited

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June 24, 2022

The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers Dalal Street
MUMBAI 400 001

The Manager
Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, Bandra Kurla Complex, Bandra (East)
MUMBAI 400 051

Code No. 522275

Symbol: GET&D

Dear Sir/Madam,

Sub: **Revision in credit rating of fund based and non-fund based facilities by ICRA Limited**

Pursuant to Regulation 30(6) read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), with reference to the communication from the rating agency ICRA Limited dated June 24, 2022, we would like to inform that the credit rating agency has downgraded the Long-term and Short-term credit ratings of the fund based and non-fund based facilities of the Company. In accordance with Listing Regulations, please find below the details of the revision in ratings:

Instrument	Type	Previous Rating	Revised Rating	Rationale for change
Fund based – Working Capital Facilities	Long-term	[ICRA]A+ (Negative)	[ICRA]A(Negative)	Decline in company's financial performance
Non-fund based – Bank Guarantee /Letter of Credit	Long-term	[ICRA]A+(Negative)	[ICRA]A(Negative)	
	Short-term	[ICRA]A1+	[ICRA]A1	

This is for your information and records.

Thanking you,

Yours faithfully,
For GE T&D India Limited

Manoj Prasad Singh
Company Secretary