

GE Power India Limited
CIN-L74140MH1992PLC068379

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10 October 2018

To,
The Manager Listing,
National Stock Exchange of India Ltd.
Exchange Plaza,
Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051

To,
The Manager Listing,
BSE Ltd.,
P.J. Towers, Dalal Street,
Mumbai - 400 001

Symbol: **GEPIL**

Scrip Code : **532309**

Sub.: **Closure of factory**

Dear Sir/Madam,

In view of a slowdown in parts of the power sector, which has led to a rationalization of the workforce of the Company at various stages, to keep costs in line with the existing backlog and operating levels.

We would like to inform that; the Company had opened Voluntary Retirement Schemes ("**Schemes**") at various locations for its workmen. Majority of the workmen participated in such schemes at Vadodara and Shahabad; and as a consequence, including the current market situation, it is not viable for the management to operate the factory located at Shahabad, and the said factory shall be closed with effect from 11 October 2018.

The operations at Maneja (Vadodara) factory were discontinued with effect from 27 August 2018, and the same was notified to stock exchanges (BSE & NSE) on 26 August 2018.

In view of closure of two factories situated at Maneja (Vadodara) and Shahabad, the management is exploring and evaluating various options to dispose of the land and building, including machinery and equipment related to these factories, subject to necessary approvals.



Pursuant to the provisions of the Company's 'Code of Conduct to Regulate, Monitor and Report Trading by Insiders', the trading window shall remain closed from 10 October 2018 (6 p.m. onwards) to 12 October 2018 (both days inclusive).

This is for your information and records.

Thanking you,

Yours truly,

For **GE Power India Limited**
(formerly ALSTOM India Limited)


Pradepta Pahan
Company Secretary & Compliance Officer