

ALSTOM Projects India Limited

UN-AUDITED FINANCIAL RESULTS - FOR THE QUARTER ENDED 31 DECEMBER, 2011

Particulars	(Rupees in Lakh							
1 a) Net Sales/Income from Operations 1/2 (2) (3) (4) (5) (6) (6) (6) (6) (6) (6) (6) (6) (6) (6		Particulars	31 December,	30 September,	31 December,	ended 31	ended 31	ended 31 March,
1 2 33 44 55 69 1 3 Net Salassfinomme from Operations 3.52 17.79 4.99 7.64 11.74 13.52 1 10 Other Operating income 479.34 600.68 371.65 1345.98 1038.27 1817.16 2 10 (Increase)/ decrease in stock in trade and Work in -37.15 -44.20 -43.78 -64.90 -83.56 -8.21 2 10 (Increase)/ decrease in stock in trade and Work in -37.15 -44.20 -43.78 -64.90 -83.56 -8.21 3 National Cost and erection services 270.22 400.51 245.19 782.69 575.40 970.69 4 10 10 10 10 11.29 83.23 315.75 230.25 5 10 10 11.29 83.23 315.75 230.25 330.36 6 10 10 10 10 11.29 83.23 315.75 230.25 7 10 10 10 11.77 36.29 34.02 48.28 8 10 10 10 11.77 36.29 34.02 48.28 9 10 10 10 10 10 10 10						,		ļ
1 a) Net Sales/Income from Operations								· · · · · · · · · · · · · · · · · · ·
Discretion Comparison Com	1	a) Not Salas/Income from Operations						
Total Income	'					· · · · · · · · · · · · · · · · · · ·		
2 Expenditure a) (Increase) / decrease in stock in trade and Work in -37,15 -44,20 -43,78 -64,90 -83,56 -8,21 Progress 0) Material Cost and erection services 270,22 400,51 245,19 782,69 575,40 970,69 0) Purchase of traded goods -1								
a) (Increase)/ discrease in stock in trade and Work in Progress Progress Progress Progress Progress Progress Publication Services Progress Progress Publication Services Progress Progr			479,34	80,000	3/1,00	1345,98	1038,27	1817,16
Progress	2		-37.15	-44.20	-43.78	-64.90	-83.56	-8.21
c) Purchase of traded goods - - - - - - - - -		Progress		,		Í		
d) Employees cost 109,46 112,69 83,23 315,75 230,25 330,36 20 20 20 20 20 20 20 2		1 '	2/0,22	400,51	245,19	/82,69 _	5/5,40	970,69
e Depreciation 12,09 12,06 11,77 36,29 34,02 48,28 39,00 10 10 10 10 10 10 10		, ,	109.46	112 69	83 23	315.75	230 25	330.36
1 0 0 0 139,95 37,41 63,51 266,13 182,84 282,78 399,92 1335,96 393,95 1603,90 39,701 17,70 17,00 11,73 10,00 1		1, ',				· /		
Signature 10 10 10 10 10 10 10 1						· · · · · · · · · · · · · · · · · · ·		
3 Profit(+)Loss(-) from operations before other income, Interest and Exceptional Items (1-2) 4 Other income 9.54 10.09 12.06 35.91 28.42 40.82 5 Profit(+)Loss(-) before Interest and Exceptional Items (3+4) 10.09 12.06 35.91 28.42 40.82		1'. = . ' '				· /		
Interest and Exceptional Items (1-2) 10,09 12,06 35,91 28,42 40,82 254,08 254	2	137		· ·				
5 Profit(+)/Loss(-) before Interest and Exceptional Items (3-4) Exceptional Items (3-4) Exceptional Items (3-4) Exceptional Items (5-6) Exceptional Item (5-7) Extraordinary Activities Exceptional Item (5-7) Extraordinary Items (5-8) Exceptional Item (5-8) Exceptional			-	32,21	11,73	10,02	35,32	
Exceptional Items (3+4)						35,91		
Interest TProfit(+)/Loss(-) after Interest but before Exceptional Items (5-6) Exceptional Items (5-6) Exceptional Items (5-6) Exceptional Item (5-6) Exceptio	5		-5,69	42,30	23,79	45,93	127,74	254,08
Profit(+)/Loss(-) after Interest but before Exceptional Items (5-6) Exceptional Item	6		_	_	_	_	_	_
Exceptional Items (5-6)			-5.69	42.30	23.79	45.93	127.74	254.08
8 Exceptional Item			,	,	'	'	,	,
9 Profit(+) / Loss (-) from Ordinary Activities before tax (7+8) -5,69 42,30 23,79 45,93 127,74 254,08 10 Tax Expense -1,84 13,72 7,90 14,90 43,30 85,18 18 11 Net Profit(+) / Loss(-) from Ordinary Activities after tax (9-10) -1,84 13,72 7,90 14,90 43,30 85,18 18 10 14 15,89 31,03 84,44 168,90 12 Extraordinary Items -1 -1 -1 -1 -1 -1 -1 -	8	1 ' '	_	_	_	_	_	_
10 Tax Expense -1,84 13,72 7,90 14,90 43,30 85,18 11 Net Profit(+)/ Loss(-) from Ordinary Activities after tax (9-10) 12 Extraordinary Items -1,84 13,72 7,90 14,90 43,30 84,44 168,90 12 Extraordinary Items -1,84 13,72 7,90 14,90 43,30 84,44 168,90 13 Net Profit(+)/ Loss(-) for the period (11-12) -3,85 28,58 15,89 31,03 84,44 168,90 14 Paid-up equity share capital (Face Value per share Rs.10) 67,02 67,02 67,02 67,02 67,02 67,02 67,02 67,02 67,02 15 Reserves excluding revaluation reserves (as per balance sheet) of previous accounting year -1,84 13,72 -2,85 15,89 31,03 84,44 168,90 16 Earning per share (EPS) -2,20 -2,20 -2,20 17 Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized) -0.57 4.26 2.37 4.63 12.60 25.20 17 Public Shareholding -2,139,177 -2,139,177 2,1			-5.69	42.30	23.79	45.93	127.74	254.08
11 Net Profit(+)/ Loss(-) from Ordinary Activities after tax (9-10)				,		·		
after tax (9-10) Extraordinary Items						,		
12 Extraordinary Items	1		0,00	20,00	10,00	01,00	0.,	100,00
13 Net Profit(+)/ Loss(-) for the period (11-12) -3,85 28,58 15,89 31,03 84,44 168,90 14 Paid-up equity share capital (Face Value per share Rs.10) 67,02 67,02 67,02 67,02 67,02 67,02 15 Reserves excluding revaluation reserves (as per balance sheet) of previous accounting year 16 Earning per share (EPS) a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized) 16 Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized) 17 Public Shareholding	12	1 ' '	_	_	_	_	_	_
14 Paid-up equity share capital (Face Value per share Rs.10) 67,02 67,			-3.85	28 58	15 89	31 03	84 44	168 90
15 Reserves excluding revaluation reserves (as per balance sheet) of previous accounting year 16 Earning per share (EPS) a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized) b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized) 17 Public Shareholding - Number of shares - Percentage of shareholding a) Pledged/Encumbered - Number of shares - Percentage of shares (as a % of the total shareholding of	14	Paid-up equity share capital (Face Value per share Rs 10)	,	,		·		
sheet) of previous accounting year Earning per share (EPS) a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized) b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized) b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized) 17 Public Shareholding - Number of shares - Percentage of shareholding a) Pledged/Encumbered - Number of shares - Percentage of shares (as a % of the total shareholding of	15	Reserves excluding revaluation reserves (as per balance	-	-	- 07,02	- 01,02	- 07,02	
Earning per share (EPS) a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	'0							010,10
a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized) b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized) 17	16							
period, for the year to date and for the previous year (not to be annualized) b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized) 17 Public Shareholding - Number of shares - Percentage of shareholding a) Pledged/Encumbered - Number of shares - Percentage of shares (as a % of the total shareholding of	'		-0.57	4.26	2.37	4.63	12.60	25.20
b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized) Public Shareholding		period, for the year to date and for the previous year (not						
period, for the year to date and for the previous year (not to be annualized) 17 Public Shareholding Number of shares Percentage of shareholding Promoters and Promoter group Shareholding Promo			-0.57	4.26	2.37	4.63	12.60	25.20
to be annualized) 17 Public Shareholding - Number of shares 21,139,177 21,139			5.57	0	,		.2.50	
17								
- Number of shares 21,139,177 21,	17							1
- Percentage of shareholding 31.54 3	''		21,139,177	21,139,177	21,139,177	21,139,177	21,139,177	21,139,177
18 Promoters and Promoter group Shareholding a) Pledged/Encumbered - Number of shares - Percentage of shares (as a % of the total shareholding of								
a) Pledged/Encumbered Number of shares Percentage of shares (as a % of the total shareholding of	18		01.04	01.04	01.54	01.04	01.54	01.04
- Number of shares Percentage of shares (as a % of the total shareholding of	'0	1						
- Percentage of shares (as a % of the total shareholding of		, ,	_	_	_	_	_	_
			_	_				
- Percentage of shares (as a % of the total share capital of								
		, , ,						
		,	15 881 007	45 884 007	45 884 007	45 884 00 7	/5 88/ 007	/5 88/ 007
Number of shares								
- Number of shares 45,884,997 45,			100.00	100.00	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of the total shareholding of 100.00 100.00 100.00 100.00 100.00 100.00			60 16	60 16	60 10	60 16	60 16	60 16
- Percentage of shares (as a % of the total shareholding of promoter and promoter group) 100.00 100.00 100.00 100.00		, ,	00.40	00.40	00.40	00.40	00.40	00.40
the Company) b) Non-encumbered		b) Non-encumbered			4-4	4-6-1	45.65.	
- Number of shares	1							
		promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	
- Percentage of shares (as a % of the total shareholding of promoter and promoter group) 100.00 100.00 100.00 100.00		Percentage of shares (as a % of the total share capital of	68.46	68.46	68.46	68.46	68.46	68.46
- Percentage of shares (as a % of the total shareholding of promoter and promoter group) 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 68.46		the Company)					1	

REVENUE, RESULTS & CAPITAL EMPLOYED FOR THE SEGMENTS

(Rupees in Lakhs)

Particulars	Quarter ended	Quarter ended	Quarter ended	Nine Months	Nine Months	Previous year
	31 December,	30 September,	31 December,	ended 31	ended 31	ended 31 March,
	2011	2011	2010	December, 2011	December, 2010	2011
	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Audited)
Segment Revenue						
Power*	469,71	587,54	354,85	1313,49	983,74	1737,45
Transport	11,16	13,21	18,34	35,18	56,70	81,80
Others	_	-	_	_	_	_
Total	480,87	600,75	373,19	1348,67	1040,44	1819,25
Less: Inter segment revenue	_	_	_	_	_	_
Net Sales/Income from operations	480,87	600,75	373,19	1348,67	1040,44	1819,25
2. Segment Results Profit (+)/ Loss (-)						
before tax, interest and extra-ordinary item						
Power*	-5,89	33,18	13,67	27,76	96,32	210,16
Transport	-7,81	-90	-,40	-15,05	5,17	5,19
Others	_	-	_	_	_	_
Total	-13,70	32,28	13,27	12,71	101,49	215,35
Less: (i) Interest expense/(income)	-8,01	-10,02	-10,52	-33,22	-26,25	-38,73
(ii) Other unallocable expenditure net						
of unallocable income	_	-	_	_	-	_
Total Profit Before Tax and extraordinary items	-5,69	42,30	23,79	45,93	127,74	254,08
3. Capital Employed						
Power*	184,48	147,70	-13,73	184,48	-13,73	-1,79
Transport	-75,69	-71,93	-79,73	-75,69	-79,73	-80,50
Unallocated	511,28	548,15	674,34	511,28	674,34	669,59
Total	620,07	623,92	580,88	620,07	580,88	587,30

^{*} includes discontinuing operations, refer note 4

Notes:

- 1. The results for the quarter ended 31 December, 2011 have been subjected to limited review by the auditors and were approved by the Board Of Directors at its meeting held on 25 January 2012.
- There were no investor complaints pending at the beginning of the quarter. 30 complaints were received during the quarter and duly attended.
- The Company had filed a scheme of Amalgamation of Alstom Holdings (India) Limited with the Company in the Bombay High Court. Shareholders of the company have approved the aforesaid scheme in a Court convened meeting held on 12 January, 2012.
- The Board of Directors at their meeting held on 25 October, 2011, has approved the demerger of boiler business of the Company, subject to necessary approvals, to ALSTOM Boilers India Limited (ABIL), a wholly owned subsidiary of Company, from the Appointed date of 1 April, 2011. Accordingly, the boiler business to be demerged is considered as "Discontinuing Operations" with effect from that date.
 - The results for the quarter ended 31 December, 2011 include revenue of Rs 140,04 lakhs, expenditure of Rs 146,98 lakhs, profit / (loss) before tax of Rs. (6,94) lakhs and tax expense of Rs. (2,25) lakhs in respect of the discontinuing operations. The results for the nine months ended 31 December, 2011 include revenue of Rs. 378,53 lakhs, expenditure of Rs. 383,76 lakhs, profit/(loss) before tax of Rs. (5,23) lakhs and tax expense of Rs. (1,69) lakhs in respect of the discontinuing operations.
 - Total Assets and Total Liabilities as at 31 December, 2011 relating to discontinuing operations are Rs. 560,78 lakhs and Rs. 523,31 lakhs respectively. As discontinuing operations are effective from 1 April, 2011, prior year/ period comparatives have not been given.
- 'Other expenditure' for the quarter ended 31 December, 2011 includes Rs. 39,48 lakhs (year to date Rs. 31,70 lakhs) on account of mark to market losses on derivative contracts net of impact of hedge accounting. With effect from 1 October, 2011, the Company has applied the principles of hedge accounting for derivative contracts entered into by the Company during the year (other than roll forwards in respect of contracts taken in earlier years). The loss for the quarter ended 31 December, 2011 is lower by Rs. 19,04 lakhs on account of the application of the principles of hedge accounting.
- The figures for the previous year/period have been regrouped/reclassified wherever considered necessary.

Regd. Office: The International, V Floor,

16, Marine Lines Cross Road No. 1,

Off Maharshi Karve Road, Churchgate, Mumbai - 400 020.

For and on behalf of the Board

Vice-Chairman & Managing Director

Sd/-(Francois Carpentier)

Date: 25 January, 2012 www.alstom.com/india/