



GE T&D India Limited

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August 11, 2020

The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers Dalal Street
MUMBAI 400 001

Code No. 522275

The Manager
Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, Bandra Kurla Complex, Bandra (East)
MUMBAI 400 051

Symbol: GET&D

Dear Sir,

Sub: **Press Release - GE T&D India Limited announces First Quarter, Financial Year 2020-21 results**

Please find enclosed herewith Press Release titled – “GE T&D India Limited announces First Quarter, Financial Year 2020-21 results”.

Thanking you,

Yours faithfully,
For GE T&D India Limited

Manoj Prasad Singh
Company Secretary



GE T&D India Limited announces First Quarter, Financial Year 2020-21 results

New Delhi, India — August 11, 2020 — GE T&D India Limited, reported on Aug 10, 2020 its unaudited financial results for the first quarter ended 30 June 2020.

For the first quarter (1 April 2020 - 30 June 2020)

- Sales revenue was INR 6.43 Billion down 12%, compared to INR 7.34 Billion in Quarter Ended (QE) June 19
- Operating loss at INR 89 Million (1.4%), against operating profit of INR 223 Million (3.0%) in QE June 19
- Loss after tax at INR 203 Million, against net profit of 34 Million in QE June 19
- Order bookings were INR 4.43 Billion up 6% compared to INR 4.18 Billion in QE June 19

Key Wins in Q1, Financial Year 2020-21

- Series reactor package at Thiruvalem and Nellore Sub-Stations from Power Grid Corporation of India Limited
- 6X80 MVAR 765 kV single phase switchable line reactors for extension of 765/400/220 kV Fatehgarh II substation from Power Grid Corporation of India Limited
- 66/11 kV Gas Insulated Substation at Dochula from Bhutan Power Corporation Limited
- Supply of Fibre Optical Transmission Equipment from Gujarat Energy Transmission Corporation Limited
- 400 kV switchyard at Meghnaghat in Bangladesh from Ge Power India Limited
- 125 MVAR, 400kV reactor bay at Khandwa From Madhya Pradesh Power Generating Company Limited

Operational Highlights of Q1, Financial Year 2020-21

GE T&D supported Power System Operation Corporation (POSOCO) and Power Grid Corporation of India Limited (PGCIL) to keep India's electrical grid stable during the 'Light's off event on 5th April. By connecting with control centers remotely, observing key parameters, and continuously monitoring system health, the team was able to help provide uninterrupted supply to consumers. GE Digital's Advanced Energy Management System (AEMS) solutions are in operation across all five regions of India's Power System Operation Corporation (POSOCO), as well as National Load Dispatch and the state utilities managed control centers (SLDC). Even during the lockdown, our service team of GE Grid Solutions worked round the clock to ensure uninterrupted delivery of power supply at Delhi & Chennai airport. Our team operates and maintains the main power system of these Airports. Our plant at Pallavaram achieved an important milestone of 3000 safe man-days on 27 May 2020, this is equivalent to 19.03 Million Man hours.

Key Projects Commissioned Q1:

- Commissioned Pole-4 of Champa Kurukshetra Phase-2 project for PGCIL. With Commissioning of the fourth pole, the capacity of Champa-Kurukshetra transmission link has increased to 6000 MW



- 220/132/33 kV Air Insulated Substation for Bihar State Power Transmission Company Ltd at Supal in Bihar
- 6 Bays of 400 kV Substation for Tata Projects Limited at Ramagundam in Telangana

Pitamber Shivnani, Managing Director & CEO of GE T&D India Limited, said, “Q1 of FY 2021 was a tough quarter for everyone alike. Because of lockdowns imposed due to Covid, the operations were restricted at most of the plants and projects. Though the T&D factories were allowed to operate during lockdown phase, the production could not be carried out in full swing (despite having pending orders) due to unavailability of skilled manpower, limitations with movement of material and other restrictions due the interstate mobility of workmen by the local governments. However, our teams did the best to continue to deliver for our customers even amidst these challenging circumstances. We commissioned the final pole of the Champa-Kurukshetra (CK) HVDC project, this is a huge milestone for GE, not only in India but across the globe. PGCIL has commercialized the final pole and now the CK link has the capacity of transmitting 6000 MW. Despite the headwinds, our order book remains healthy and we continue to have a solid back log of 57.2 BINR”

About GE T&D India Limited

GE T&D India Limited is the listed entity of GE's Grid Solutions business in India. With over 100 years of presence in India, GE T&D India is a leading player in the Power Transmission & Distribution business - a product portfolio ranging from Medium Voltage to Ultra High Voltage (1200 kV) for Power Generation, Transmission and Distribution, Industry and Infrastructure markets.

GE T&D India has a predominant presence in all stages of the power supply chain and offers a wide range of products that include Power Transformers, Circuit Breakers, Gas Insulated Switchgears, Instrument Transformers, Substation Automation Equipment, Digital Software Solutions, Turnkey Solutions for Substation Engineering & Construction, Flexible AC Transmission Systems, High Voltage DC & Services suite of offerings. With 6 manufacturing sites, GE T&D India is future ready to meet the growing demands for equipment and services. GE is focused on introducing Green and Digital Solutions aimed towards making the Indian Grid smarter and environmentally friendly. . www.ge.com/in/ge-td-india-limited

For more information, contact:

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