



## GE T&D India Limited

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February 3, 2022

The Secretary  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
MUMBAI 400 001

The Manager  
Listing Department  
National Stock Exchange of India Ltd  
Exchange Plaza, Bandra Kurla Complex, Bandra (East)  
MUMBAI 400 051

**Code No. 522275**

**Symbol: GET&D**

Dear Sir,

Sub: **Press Release - GE T&D India Limited's Third Quarter Financial results for 2021-22**

Please find enclosed herewith Press Release titled – “GE T&D India Limited's Third Quarter Financial results for 2021-22”.

Thanking you,

Yours faithfully,

For GE T&D India Limited

Manoj Prasad Singh  
Company Secretary

Encl.: A/a



## GE T&D India Limited's Third Quarter Financial results for 2021-22

New Delhi, India February 03, 2022 — GE T&D India Limited – a GE Group Company, reported on 02<sup>nd</sup> February 2022 its financial results for the third quarter ended on 31<sup>st</sup> December 2021

- Sales revenue for the quarter is INR 9.1 Billion, down by 11.6%, compared to INR 10.3 Billion for quarter ended Dec'20.  
For 9M'2021-22 revenue is INR 24.0 Billion, down by 5.7%, compared to INR 25.5 Billion of the 9M'2020-21.
- Operating profit (profit before interest, exceptional items and tax) for the quarter at INR 144.1 Million, down by 77.6%, against operating profit of INR 642.1 Million in quarter ended Dec'20  
For the 9M'2021-22 operating profit (profit before interest, exceptional items and tax) is INR 47.0 Million, down by 94.6%, compared to INR 873.4 Million operating profit in 9M'2020-21.
- Net loss after tax for the quarter is INR 1.0 Million against Net profit of INR 559.2 Million in quarter ended Dec'20  
For the 9M'2021-22 net loss after tax is INR 270.9 Million compared to net profit of INR 442.1 Million in 9M'2020-21
- Order bookings for the quarter is INR 5.1 Billion, down by 26.6%, compared to INR 6.9 Billion for quarter ended Dec'20.  
For 9M'2021-22 order booking is INR 16.2 Billion, down by 3.6% compared to INR 16.8 Billion of the 9M'2020-21

### Enabling India's Energy Transition

Below are the top key orders that the company won during the third quarter of financial year 2021-2022 from central utilities, state utilities and private developers, important ones being:

### Key Wins in Q3 of Financial Year 2021-22

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- 400 kV substation including supply of 400 kV reactors at Koppal in Karnataka from **Renew Power**
- Retrofitting of 400 kV Bays with latest Circuit Breakers at Jhakri from **Satluj Jal Vidyut Nigam**
- Restoration of 400 kV Gas Insulated Substation Bay at Parbati in Madhya Pradesh from **National Hydro-Electric Power Corporation Limited**

### Operational Highlights of Q3 of Financial Year 2021-22

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- 220 kV Air Insulated line bays for **Damodar Valley Corporation** at Parulia in West Bengal
- 400 kV Air Insulated bays for **Avaada** at Bikaner in Rajasthan
- 765kV Air Insulated line bays for **Adani** (BKTL) at Khetri



- 220kV Air Insulated Bay extension at APTRANSCO Kalpakka site for **Hindustan Petroleum Corporation Limited**
  - Commissioning of 50 MVA Transformer along with 132kV & 33kV AIS associated for Jharkhand Urja Sancharan Nigam Limited at Meral
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**Pitamber Shivnani, Managing Director & CEO of GE T&D India Limited, said, “**

*During the third quarter of financial year 2021-22, we successfully navigated a dynamic environment delivering a solid free cash flow. We focused on our portfolio, significantly reduced debt and strengthened our operating performance through lean and decentralization. Our top line results were pressured by two dynamics that we believe are temporary. First, persistent supply chain challenges. Second, we continue to drive commercial selectivity across the board. Grid is set to play a critical role in solving the trilemma of affordable, reliable, and sustainable energy to meet increasing energy demand and support the country and our customers in achieving their net zero ambitions. We're confident about where we stand today and where we're headed. Our order book remains healthy and we continue to have a solid back log of 38.1 BINR.*

**About GE T&D India Limited**

With over 100 years of presence in India, GE T&D India is a leading player in the Power Transmission & Distribution business - A product portfolio ranging from Medium Voltage to Ultra High Voltage (1200 kV) for Power Generation, Transmission and Distribution, Industry and Infrastructure markets.

GE T&D India has a predominant presence in all stages of the power supply chain and offers a wide range of products that include 'Made in India' Power Transformers, Circuit Breakers, Gas Insulated Switchgears, Instrument Transformers, Substation Automation Equipment. GE T&D also offers Digital Software Solutions, Turnkey Solutions for Substation Engineering & Construction, Flexible AC Transmission Systems, High Voltage DC & Services suite of offerings. With 2500+ employees and 6 manufacturing sites, GE T&D India is future ready to meet the growing demands for equipments and services. GE is focused towards introducing Green and Digital Solutions aiming towards smarter and environment friendly Indian Grid. [www.ge.com/in/ge-td-india-limited](http://www.ge.com/in/ge-td-india-limited)

**For more information, contact:**

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