



GE T&D India Limited

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November 10, 2021

The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
MUMBAI 400 001

The Manager
Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, Bandra Kurla Complex, Bandra (East)
MUMBAI 400 051

Code No. 522275

Symbol: GET&D

Dear Sir,

Sub: **Press Release - GE T&D India Limited announces Second Quarter, Financial Year 2021-22 results**

Please find enclosed herewith Press Release titled – “GE T&D India Limited announces Second Quarter, Financial Year 2021-22 results”.

Thanking you,

Yours faithfully,

For GE T&D India Limited

Manoj Prasad Singh
Company Secretary

Encl.: A/a



GE T&D India Limited announces Second Quarter, Financial Year 2021-22 results

New Delhi, India — November 11, 2021 — GE T&D India Limited, reported on November 10th, 2021 its unaudited financial results for the second quarter ended 30 September 2021.

For the second quarter (1 July 2021 - 30 September 2021)

- Order bookings were INR 6.3 Billion up 18% compared to INR 5.4 Billion in Quarter Ended (QE) Sep 20
- Sales revenue was INR 8.5 Billion, down 2.2%, compared to INR 8.7 Billion in QE Sep 20
- Operating profit at INR 45.3 Million (0.5%), against operating profit of INR 320.3 Million (3.7%) in QE Sep 20
- Loss after tax at INR 77.3 Million (-0.9%), against Net Profit of 86.1 Million (1.0%) in QE Sep 20

Key Wins in Q2, Financial Year 2021-22

- Multiple contracts by Bhutan Power Corporation (BPC), to build four Gas-Insulated Substations (GIS) in Bhutan on a turnkey basis. The contracts include the construction of a new 220/66/33 kV GIS substation at Chumdo, a bay extension of a 33 kV substation at Damji Gasa, the upgrade of an existing 220 kV substation at Dagapela, and a new GIS substation at Samcholing.
- Continued order of 500 MVA 765kV Power Transformers from PowerGrid Corporation of India under the Transmission System Strengthening Scheme for evacuation of power from Solar Energy Zones in Rajasthan (8.1 GW) under Phase-II
- Services contract for maintenance of 400 kV Gas Insulated Substation at Kevadia in Gujarat from Sardar Sarovar Narmada Nigam Limited
- Supply of 145 kV Gas Insulated Switchgear bays in Arunachal Pradesh and Manipur from Sidhartha Engineering Private Limited
- 245 kV Gas Insulated Switchgear at Gandhinagar in Gujarat from Torrent Power Limited

Operational Highlights of Q2, Financial Year 2021-22

Key Projects Commissioned Q2:

- Seventeen Gas Insulated Switchgear (GIS) bays of various ratings along with transformers and Bus reactors for Uttar Pradesh Power Transmission Corporation Ltd at Hardoi Road in Uttar Pradesh
- Eight Air Insulated Switchgear (AIS) bays of various ratings commissioned for Damodar Valley Corporation at Burdwan in West Bengal
- 220 kV Gas Insulated Substation commissioned for Kerala State Electricity Board at Kunnamangalam in Kerala
- Five 220 kV AIS bays along with switchboards and transformers for 300MW Solar Plant evacuation commissioned for Surya Urja at Bikaner
- Two 765 kV AIS Extension Bays with seven 80 MVAR Line Reactors charged successfully for Adani's Bikaner - Khetri Transmission Limited at Bikaner



- Twenty AIS bays with two 500 MVA Interconnecting Transformers and two 125MVA reactors commissioned at Dhanbad for Adani's North Karanpura Transco Ltd. (NKTL)
- One 400kV Gas Insulated Substation bay along with one line charged for Doosan Power Systems India Limited at Obra in Uttar Pradesh

Pitamber Shivnani, Managing Director & CEO of GE T&D India Limited, said, “ *The teams are managing through a challenging operating environment, including continued supply chain disruptions and continued market pressure. However, multiple contracts by Bhutan Power Corporation (BPC), to build four Gas-Insulated Substations (GIS) in Bhutan on a turnkey basis has been a real motivator for the team. With this order we have extended our reach in the Indian subcontinent. This is our second big order from the neighbouring countries after the three 400-kiloVolt (kV) Gas-Insulated Substations (GIS) order that we received in Nepal in Q4 of the last financial year. India has set a bold target of achieving carbon neutrality by 2070 including production of half of the electricity from renewable sources by 2030. This will require equal focus on upgrading India's grid and we are committed to accelerate India's energy transition to a clean energy future and, in the process, enable a cleaner, better world.*”

About GE T&D India Limited

With over 100 years of presence in India, GE T&D India is a leading player in the Power Transmission & Distribution business - A product portfolio ranging from Medium Voltage to Ultra High Voltage (1200 kV) for Power Generation, Transmission and Distribution, Industry and Infrastructure markets.

GE T&D India has a predominant presence in all stages of the power supply chain and offers a wide range of products that include 'Made in India' Power Transformers, Circuit Breakers, Gas Insulated Switchgears, Instrument Transformers, Substation Automation Equipment. GE T&D also offers Digital Software Solutions, Turnkey Solutions for Substation Engineering & Construction, Flexible AC Transmission Systems, High Voltage DC & Services suite of offerings. With 2300+ employees and 6 manufacturing sites, GE T&D India is future ready to meet the growing demands for equipments and services. GE is focused towards introducing Green and Digital Solutions aiming towards smarter and environment friendly Indian Grid. www.ge.com/in/ge-td-india-limited

For more information, contact:

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