



GE T&D India Limited

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June 11, 2021

The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
MUMBAI 400 001

The Manager
Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, Bandra Kurla Complex, Bandra (East)
MUMBAI 400 051

Code No. 522275

Symbol: GET&D

Dear Sir,

Sub: **Press Release - GE T&D India Limited announces Fourth Quarter and Full Year 2020-21 results**

Please find enclosed herewith Press Release titled – “GE T&D India Limited announces Fourth Quarter and Full Year 2020-21 results”.

Thanking you,

Yours faithfully,

For GE T&D India Limited

Manoj Prasad Singh
Company Secretary

Encl.: A/a

GE T&D India Limited announces Fourth Quarter and Full Year 2020-21 results

New Delhi, India — June 11, 2021 — GE T&D India Limited, reported on June 10, 2021 its financial results for the fourth quarter and for the year ended 31 March, 2021.

For the fourth quarter (1 January 2021 - 31 March 2021)

- Sales revenue was INR 9.0 Billion up by 36.2%, compared to INR 6.6 Billion in Quarter Ended (QE) March 20
- Operating Profit at INR 579 Million (6.4%), against operating loss of INR 2,189 Million (-33.0%) in QE March 20
- Profit after tax at INR 161 Million (1.8%), against net loss of 1,871 Million (-28.2%) in QE March 20
- Order bookings were INR 6.1 Billion down 6%, compared to INR 6.6 Billion in QE March 20

For the year ended 31 March, 2021

- Sales revenue was INR 34.5 Billion up by 9.3%, compared to INR 31.6 Billion in year ended March 20
- Operating Profit at INR 1,452 Million (4.2%) against operating Loss of INR 2,339 Million (-7.4%) in year ended March 20
- Profit after tax at INR 603 Million (1.7%), against net loss of INR 3,026 Million (-9.6%) in year ended March 20
- Order bookings were INR 22.9 Billion down by 24.1%, compared to INR 30.2 Billion in year ended March 20

Enabling India's Energy Transition

The Company won several major orders during the fiscal year 2020-21 from central utilities, state utilities and private developers, important ones being:

Key Wins in Q4 of FY 2020-21

- Several orders of 765 kV transformers and reactors from Power Grid Corporation of India under the Transmission System Strengthening Scheme for evacuation of power from Solar Energy Zones in Rajasthan (8.1 GW) under Phase-II
- 220 kV Gas-Insulated Substation (GIS) at Lapsipedi and 132 kV GIS at Changunarayan from Larsen and Toubro Limited for Nepal Electricity Authority in Nepal
- Multiple orders of instrument transformers and automation equipments from Techno Electric & Engineering Company Limited
- 220 kV Bus Reactor at Gorai EHV Substation from Adani

Key Wins from First Three Quarters of FY 20-21

- Series reactor package at Thiruvalem and Nellore Sub-Stations from Power Grid Corporation of India Limited
- 66/11 kV Gas Insulated Substation at Dochula from Bhutan Power Corporation Limited
- 420 kV Gas Insulated Substation (GIS) package including transformers and reactors at Dhalkebar in Nepal for SJVN Limited through consultancy route from Power Grid Corporation of India limited
- 66 kV Gas Insulated Substation at Bhalswa in Delhi from Tata Power Delhi Distribution Limited (TPDDL)

- Several orders of Circuit Breakers and Instrument Transformers for 765 kV and 420kV Substations in the states of Tamil Nadu and Telangana from Megha Engineering & Infrastructures Limited (MEIL)
- Upgrading of three 220 kV Gas-Insulated Substation (GIS) substations, located at Khimti, Barhabise and Lapsipedi in Nepal, to 400 kV Gas Insulated Substations (GIS) by Nepal Electricity Authority (NEA)
- 400 kV and 220 kV Gas Insulated Substation in Kerala from Techno Electric for Sterlite's Kasaragod - Udipi TBCB Project
- Establishment of main and backup control center for remote operation (monitoring & control) of various transmission substations of HPPTCL

Operational Highlights of Financial Year 2020-21

Amidst COVID-19, while adhering to all safety guidelines, the company ensured timely execution of the projects and successfully commissioned 28 Air Insulated Substation (AIS) and Gas Insulated Substation (GIS) substations in FY 2020 -21, strengthening the Nation's transmission network, and adding new capacity into the Grid.

Key Projects Commissioned in Q4:

- 400 kV Air Insulated substations (AIS) for **Sterlite Power at Kumarghat , PK Bari and Surajmani Nagar as part of the NER-II Project**
- 765 kV GIS bay extension for Ghatampur Transmission Line for **Adani at Greater Noida**
- Sixteen 400 kV GIS bays for **National Thermal Power Corporation's 2X800MW plant** ,through Tata Projects Limited, at **Ramagundam in Telangana**
- Eleven 220 kV GIS for **Doosan at Jawaharpur in Uttar Pradesh**
- 220kV GIS substation for **Bharat Petroleum Corporation Limited at Kochi in Kerala**
- 220kV GIS substation for **Kerala State Electricity Board at Aluva**
- One 220kV and one 110kV GIS bay at 245 kV substation for **TATA Power at Waghivali in Mumbai**
- 66/11kV GIS substation for **Tata Power Delhi Distribution Limited at Narela, Delhi**
- 400/220/132kV AIS bays for **Power Grid Corporation of India at Firozabad in Uttar Pradesh**
- Extension of two 220 kV GIS bays for **PGCIL at New Melli in Sikkim**
- One 765/400kV Interconnected Transformer (ICT) GIS Bay and one 400/220 kV ICT commissioned for **PGCIL at Bhuj in Gujarat**

Key Projects Commissioned in first three Quarters of FY 20-21

- Commissioned Pole-4 of Champa Kurukshetra Phase-2 project for **Power Grid Corporation of India Limited (PGCIL)**. With Commissioning of the fourth pole, the capacity of Champa-Kurukshetra transmission link has increased to 6000 MW.
- Two bays of 765 kV of Generator Transformer for **National Thermal Power Corporation at Darlipalli**
- Three AIS bays of 400 kV and 6 AIS bays of 220 kV commissioned for **PGCIL at Bhuj**
- 400 kV substation bay commissioned for **Azure Power at Bikaner**
- Eleven 400 kV Gas Insulated Substation (GIS) bays, seven 220 kV GIS bays commissioned for **H.P. Power Transmission Corporation Ltd. at Gumma**

- Six 220 kV AIS bays commissioned for **Voith Hydro for L&T Uttaranchal Hydro Project**
- Five bays of 66 kV GIS for **H.P. Power Transmission Corporation at Urni**
- 40 bays of 66 kV Gas Insulated Substation for **HPCL-Mittal Energy Limited at Bhatinda**

Pitamber Shivnani, Managing Director & CEO of GE T&D India Limited, said,

“2020 was marked not only by its challenges due to Covid-19, but also by how people of our Company came together to fight it. We continued to operate our plants and sites in accordance with the advisories issued from time to time, by the Central, State and local Governments, while strictly following the prescribed safety protocols. I am enormously proud of our employees for the commitment and grit they have shown even during the toughest times of the pandemic.

Like every sector, power sector also faced enormous challenges but despite of all the unprecedented hurdles, the company has been able to sustain market pressures. During the year we continued to demonstrate our operational excellence by commissioning 28 AIS & GIS substations, strengthening the Nation’s transmission network, and adding new capacity into the Grid. This includes commissioning of three crucial 400 kV Air Insulated substations for Sterlite Power at Kumarghat , PK Bari and Surajmani Nagar as part of the NER-II Project. The project is a major milestone for the company, given the complexities, related to terrain and weather, involved in the project.

Throughout the duration of nationwide lockdown our services teams ensured that all the Long Term Maintenance Sites, Delhi and Chennai International Airports, were operational and provided >99.5% power availability to the customers. All our plants continued to adopt several lean principals resulting in significant reduction of manufacturing lead time, efficient utilization of space and reduced cycle time, leading to overall cost effectiveness.

With a persistent focus on decarbonization and round-the-clock power, we believe that the Indian energy landscape will continue to undergo a significant positive transformation. As a leader in the innovation of modern grid solutions, we will continue to work closely with Government and our customers to implement solutions that will help India accelerate in its energy transition journey. As of March 2021 end, we are well positioned with an order backlog of over INR 45.9 Billion.”

About GE T&D India Limited

With over 100 years of presence in India, GE T&D India is a leading player in the Power Transmission & Distribution business - A product portfolio ranging from Medium Voltage to Ultra High Voltage (1200 kV) for Power Generation, Transmission and Distribution, Industry and Infrastructure markets.

GE T&D India has a predominant presence in all stages of the power supply chain and offers a wide range of products that include ‘Made in India’ Power Transformers, Circuit Breakers, Gas Insulated Switchgears, Instrument Transformers, Substation Automation Equipment. GE T&D also offers Digital Software Solutions, Turnkey Solutions for Substation Engineering & Construction, Flexible AC Transmission Systems, High Voltage DC & Services suite of offerings. With 2800+ employees and 6 manufacturing sites, GE T&D India is future ready to meet the growing demands for equipments and services. GE is focused towards introducing Green and Digital Solutions aiming towards smarter and environment friendly Indian Grid. www.ge.com/in/ge-td-india-limited

For more information, contact:

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