



## **GE Power India Limited (GEPIL) Announces Second Quarter (July – September 2021) Results**

Mumbai, India —November 02, 2021 — GE Power India Limited reported on November 02, its financial results for the second quarter July – September 2021.

### **For the Second Quarter (July - September 2021)**

- Total income for the quarter was INR 7,903 million up by 43% in Quarter Ended (QE) 30 September 2021, compared to INR 5,512 million in Quarter Ended (QE) 30 June 2021
- Profit before exceptional items for the quarter was INR 566 Million in Quarter Ended (QE) 30 September 2021, compared to INR (-) 1,526 million in Quarter Ended (QE) 30 June 2021
- EBIDTA (earnings before interest, tax, depreciation and amortisation) for the Quarter Ended (QE) 30 September 2021 was 11%, compared to (-)23% for the Quarter Ended (QE) 30 June 2021.
- Order backlog as on 30 September 2021 was INR 44,733 million.

**Prashant Jain, Managing Director, GE Power India Limited** said,

*"I wish you all a very happy, prosperous and safe Diwali!*

*I am happy to report that the team delivered a positive performance in the second quarter. The result shows improvements in revenues and profits as compared to the last one while maintaining our focus on emissions and services business, the absolute priority for us as an organization. We are also in constant path of improving operations through lean.*

*We are seeing a slow down on FGD orders due to the ambiguity on the implementation timelines of power plants and we are expecting a recovery on the orders from next year. On the operations side, the team continues to work towards completion of project milestones despite the challenges faced in workforce ramp-up due to Covid 19 and unprecedented rainfall in certain areas".*

### **Key highlights for the Second Quarter (July – September 2021):**

#### **Key Orders**

Below are the top key wins/milestones for the company during the second quarter of financial year 2021-2022, important ones being:

#### **WFGD**

- Marks the completion of the first ever C276 lined absorber in India by erection of stage IV FGD absorber for NTPC Unchahar WFGD project.

#### **Hydro**

- Lowered achieved first critical milestones, the Stator assembly (weighs 395 tons and its bore diameter measure 11.50m) for unit 1 into the generator pit for Subansiri Hydro power project in India.
- Erected the runner of Unit 1, lowered the stator and rotor (weighing ~ 100MT) for Unit 2 for Tidong project.



### **External Recognitions**

- CII awarded certificate of appreciation at the Safety, Health and Excellence awards GEPIL team for NTPC Sipat project.

### **CSR**

- GEPIL along with United Way Delhi aided 160 young students from Noida, U.P, with digital devices, educational kits, and 1-year internet package to support their virtual education during COVID-19

### **About GE Power India Limited**

GE Power India Limited (GEPIL) is one of the leading players in the Indian power generation equipment market. Hydro and Gas business are also housed in GEPIL in addition to Steam Power. Today, with the expansion of economy, globalization, innovation, amidst political and economic challenges, GEPIL has successfully partnered in the modernization and growth of Indian infrastructure. It has a countrywide presence of sales offices and workshops. GEPIL's manufacturing unit located in Durgapur, West Bengal and Noida. GEPIL continues to offer a comprehensive portfolio of power generation solutions with a focus on emissions control and services portfolio providing sustainable, affordable and reliable electricity: <https://www.ge.com/in/ge-power-india-limited>

### **For more information, contact:**

Debanjali Chakraborty  
Communications Leader, GE Power India Limited  
[debanjali.chakraborty@ge.com](mailto:debanjali.chakraborty@ge.com)