

INDEPENDENT AUDITORS' REPORT

To the Members of Alstom Boilers India Limited

Report on the Financial Statements

1. We have audited the accompanying financial statements of **Alstom Boilers India Limited** ("the Company"), which comprise the Balance Sheet as at **March 31, 2016**, the Statement of Profit and Loss, Cash Flow Statement for the year then ended and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

2. The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

3. Our responsibility is to express an opinion on these financial statements based on our audit.
4. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.
5. We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.
6. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation-of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Company's Directors, as well as evaluating the overall presentation of the financial statements.
7. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.



Opinion

8. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2016, and its loss and its cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

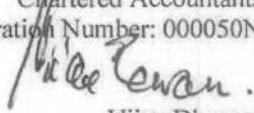
9. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure "A" a statement on the matters specified in the paragraphs 3 and 4 of the order, to the extent applicable.

10. As required by section 143 (3) of the Act, we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
- c) The Balance Sheet, Statement of Profit and Loss and Cash Flow Statement dealt with by this Report are in agreement with the books of account;
- d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
- e) On the basis of the written representations received from the directors as at March 31, 2016 taken on record by the Board of Directors, none of the directors is disqualified as at March 31, 2016 from being appointed as a director in terms Section 164 (2) of the Act; and
- f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B".
- g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company does not have any pending litigations which would impact its financial position.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

Place: Noida
Date: May 9, 2016

For S.N. Dhawan & Co.
Chartered Accountants
Firm Registration Number: 000050N


Vijay Dhawan
Partner
Membership no.: 12565



ANNEXURE "A" TO THE INDEPENDENT AUDITORS' REPORT

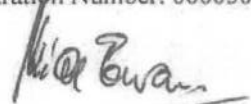
Referred to in paragraph 9 of the Auditors' Report of even date to the members of **Alstom Boilers India Limited** on the financial statements as of and for the year ended March 31, 2016

- i. The Company does not hold any fixed assets. Accordingly, the provisions of Clause 3(i) of said Order are not applicable.
- ii. The Company does not hold any inventory. Accordingly, the provisions of Clause 3(ii) of said Order are not applicable.
- iii. As per the information and records made available to us, the Company has not granted any loan, secured or unsecured to companies, firms, limited liability partnerships or other parties covered in the register maintained under Section 189 of the Act. Accordingly the provisions of clause 3 (iii) of the Order are not applicable to the Company.
- iv. The Company does not have any loans, investments, guarantees and security. Accordingly, the provisions of Clause 3(iv) of said Order are not applicable.
- v. According to the information and explanations given to us, the Company has not accepted any deposits under directives issued by the Reserve Bank of India and the provisions of sections 73 to 76 of the Act or any other relevant provisions of the Act and the rules framed there under. We have been informed that no Order has been passed by Company Law Board or National Company Law Tribunal or Reserve Bank of India or any Court or any other Tribunal in this regard.
- vi. The Central Government has not prescribed maintenance of cost records under sub-section (1) of Section 148 of the Act, to the company. Accordingly, the provisions of Clause 3(vi) of said Order are not applicable.
- vii.
 - (a) According to the information and explanations given to us and the records of the Company examined by us, in our opinion, the Company is regular in depositing the undisputed statutory dues, including Provident Fund, Employees' State Insurance, Income Tax, Sales Tax, Service Tax, Duty of Customs, Duty of Excise, Value Added Tax, Cess and other material statutory dues to the appropriate authorities to the extent applicable. According to the information and explanations given to us, there are no undisputed amounts payable in respect of statutory dues which have remained outstanding as at March 31, 2016 for a period of more than six months.
 - (b) According to information and explanations given to us and the records of the Company examined by us, there are no dues in respect of Income Tax, Sales Tax, Service Tax, Duty of Custom, Duty of Excise, Value Added Tax that have not been deposited with the appropriate authorities on account of any dispute.
- viii. According to the records of the Company examined by us and the information and explanation given to us, the Company does not have any loans or borrowing from banks, financial institutions and government. The Company has not issued any debentures.
- ix. According to the records of the Company examined by us and the information and explanations given to us, no monies have been raised by way of initial public offer or further public offer (including debt instruments) or term loans during the year. Accordingly, the provisions of Clause 3(ix) of the Order are not applicable to the Company.
- x. According to the information and explanations given to us, no material fraud by the Company or on the Company by its officers or employees has been noticed or reported during the course of our audit.



- xi. On the basis of records and information and explanations made available, no managerial remuneration has been paid or provided during the year. Accordingly, the provisions of Clause 3(xi) of the Order are not applicable to the Company.
- xii. In our opinion and according to the information and explanations given to us, the Company is not a nidhi company. Accordingly, paragraph 3(xii) of the Order is not applicable.
- xiii. According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with Sections 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.
- xiv. According to the information and explanations give to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.
- xv. According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with him. Accordingly, paragraph 3(xv) of the Order is not applicable.
- xvi. The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act 1934.

For S.N. Dhawan & Co.
Chartered Accountants
Firm Registration Number: 000050N



Vijay Dhawan
Partner

Membership no.: 12565

Place: Noida
Date: May 9, 2016



ANNEXURE "B" TO THE INDEPENDENT AUDITOR'S REPORT OF EVEN DATE ON THE STANDALONE FINANCIAL STATEMENTS OF ALSTOM BOILERS INDIA LIMITED

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **Alstom Boilers India Limited** ("the Company") as of March 31, 2016 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control



over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

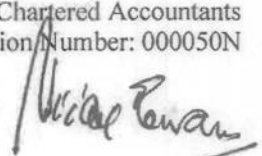
Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2016, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For S.N. Dhawan & Co.
Chartered Accountants
Firm Registration Number: 000050N



Vijay Dhawan
Partner
Membership no.: 12565



Place: Noida
Date: May 9, 2016

ALSTOM Boilers India Limited (CIN - U29305WB2011PLC168435)

Balance Sheet

	Notes	Amount (INR) As at 31 March 2016	Amount (INR) As at 31 March 2015
EQUITY AND LIABILITIES			
Shareholders' Funds			
Share capital	3	500,000	500,000
Reserves and surplus	4	(488,405)	(487,261)
		11,595	12,739
Current Liabilities			
Other current liabilities	5	1,145	1,124
		1,145	1,124
Total		12,740	13,863
ASSETS			
Current assets			
Cash and cash equivalents	6	12,740	13,863
Total		12,740	13,863
Summary of significant accounting policies	2		

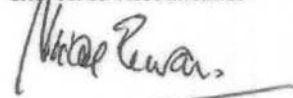
The accompanying notes are an integral part of these Financial Statements

This is the Balance Sheet referred to in our report of even date

For S.N. Dhawan & Co

Firm Registration Number: 000050N

Chartered Accountants



Vijay Dhawan

Partner

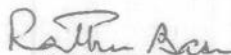
Membership No: 12565

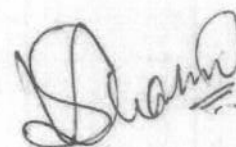
Place: Noida

Date: 09 May 2016



For and on behalf of the Board of Directors


R.N. Basu
Director
(DIN - 01192973)


Vijay Sharma
Director
(DIN - 06700052)

ALSTOM Boilers India Limited (CIN - U29305WB2011PLC168435)

Statement of profit and loss

	Notes	Amount (INR) For the year ended 31 March 2016	Amount (INR) For the year ended 31 March 2015
Income			
Revenue from operations		-	-
Other Income		-	-
Total Revenue		<u>-</u>	<u>-</u>
Expenses			
Other expenses	7	1,144	28,725
Total Expenses		<u>1,144</u>	<u>28,725</u>
(Loss) before tax		<u>(1,144)</u>	<u>(28,725)</u>
Tax expense		-	-
(Loss) after tax		<u>(1,144)</u>	<u>(28,725)</u>
Basic and diluted earnings per equity share [Nominal value per share: Rs.5]	9	(0.01)	(0.29)

Summary of significant accounting policies 2

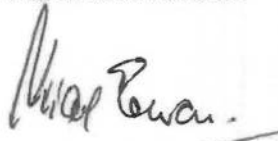
The accompanying notes are an integral part of the these Financial Statements

This is the Statement of Profit and Loss referred to in our report of even date

For S.N. Dhawan & Co

Firm Registration Number: 000050N

Chartered Accountants



Vijay Dhawan

Partner

Membership No: 12565

Place : Noida

Date: 09 May 2016



For and on behalf of the Board of Directors



R.N. Basu

Director

(DIN - 01192973)



Vijay Sharma

Director

(DIN - 06700052)

ALSTOM Boilers India Limited (CIN - U29305WB2011PLC168435)

Cash flow statement

	Amount (INR) For the year ended 31 March 2016	Amount (INR) For the year ended 31 March 2015
A. Cash flows from operating activities		
(Loss) before tax	(1,144)	(28,725)
Operating Loss before working capital changes	(1,144)	(28,725)
Adjustments for changes in working capital		
Increase/(Decrease) in other current liabilities	21	(111,236)
Cash (used in) from operating activities	(1,123)	(139,961)
Net cash (used in) from operating activities	(1,123)	(139,961)
B. Cash flows from investing activities		
Net cash (used in) investing activities	-	-
C. Cash flows from financing activities		
Net cash generated from financing activities	-	-
Net Increase/(decrease) in cash and cash equivalents (A+B+C)	(1,123)	(139,961)
Cash and cash equivalents, beginning of year	13,863	153,824
Cash and cash equivalents, end of year	12,740	13,863
Components of cash and cash equivalents		
Balances with banks		
- on current accounts	12,740	13,863
Total Cash & Cash Equivalents	12,740	13,863

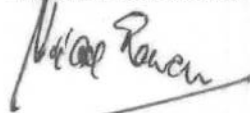
- The Cash Flow Statement has been prepared under the indirect method as set out in Accounting Standards-3 on Cash Flow Statements as notified under Section 133 of the Companies Act, 2013.
- Figures in brackets indicates cash outflow.

This is the Cash Flow Statement referred to in our report of even date.

For S.N. Dhawan & Co

Firm Registration Number: 000050N

Chartered Accountants



Vijay Dhawan

Partner

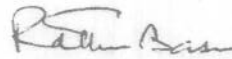
Membership No: 12565

Place : Noida

Date: 09 May 2016



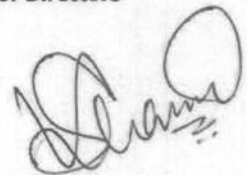
For and on behalf of the Board of Directors



R.N. Basu

Director

(DIN - 01192973)



Vijay Sharma

Director

(DIN - 06700052)

ALSTOM Boilers India Limited (CIN - U29305WB2011PLC168435)

Notes to financial statement

1. General Information

ALSTOM Boilers India Limited was incorporated on October 11, 2011. The Company is a wholly owned subsidiary of ALSTOM India Limited. In the current year there are no operations in the Company.

2. Summary of significant accounting policies

2.1 Basis of preparation

These financial statements have been prepared in accordance with the generally accepted accounting principles in India under the historical cost convention on accrual basis. These financial statements have been prepared to comply in all material aspects with the accounting standards notified under section 133 of the Companies Act, 2013 and the other relevant provisions of the Companies Act, 2013.

All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in the Schedule III to the Companies Act, 2013. Based on the nature of products and the time between the acquisition of assets for processing and their realization in cash and cash equivalents, the Company has ascertained its operating cycle.

2.2 Other Income

Interest Income is recognized on time proportion basis taking into account the amount outstanding and the rate applicable.

2.3 Taxation

Tax expense for the period, comprising current tax and deferred tax, are included in the determination of the net profit or loss for the period. Current tax is measured at the amount expected to be paid to the tax authorities in accordance with the taxation laws prevailing in the respective jurisdictions.

Deferred tax is recognized for all the timing differences, subject to the consideration of prudence in respect of deferred tax assets. Deferred tax assets are recognized and carried forward only to the extent that there is a reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized. In situations where the Company has unabsorbed depreciation or carry forward losses, all deferred tax assets are recognized only if there is virtual certainty supported by convincing evidence that they can be realized against future taxable profits. Deferred tax assets and liabilities are measured using the tax rates and tax laws that have been enacted or substantively enacted by the Balance Sheet date. At each Balance Sheet date, the Company reassesses unrecognized deferred tax assets, if any.



ALSTOM Boilers India Limited (CIN - U29305WB2011PLC168435)

Notes to financial statement

Current tax assets and current tax liabilities are offset when there is a legally enforceable right to set off the recognized amounts and there is an intention to settle the asset and the liability on a net basis. Deferred tax assets and deferred tax liabilities are offset when there is a legally enforceable right to set off assets against liabilities representing current tax and where the deferred tax assets and the deferred tax liabilities relate to taxes on income levied by the same governing taxation laws.

2.4 Cash and Cash Equivalents

In the cash flow statement, cash and cash equivalents includes cash in hand, demand deposits with banks, other short-term highly liquid investments with original maturities of three months or less.

2.5 Provisions and Contingencies

Provisions: Provisions are recognized when there is a present obligation as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and there is a reliable estimate of the amount of the obligation. Provisions are measured at the best estimate of the expenditure required to settle the present obligation at the Balance sheet date and are not discounted to its present value.

Contingent Liabilities: Contingent liabilities are disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non occurrence of one or more uncertain future events not wholly within the control of the Company or a present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle or a reliable estimate of the amount cannot be made, is termed as a contingent liability.

2.6 Earnings per share

Basic earnings per share is calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period. The weighted average number of equity shares outstanding during the period and for all periods presented is adjusted for events, such as bonus shares, other than the conversion of potential equity shares, that have changed the number of equity shares outstanding, without a corresponding change in resources. For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period is adjusted for the effects of all dilutive potential equity shares.



ALSTOM Boilers India Limited (CIN - U29305WB2011PLC168435)

Notes to financial statement

	Amount (INR) As at 31 March 2016	Amount (INR) As at 31 March 2015
3. Share Capital		
Authorized:		
500,000 (Previous Year : 500,000) equity shares of Rs 5/- each	2,500,000	2,500,000
Issued, Subscribed and Fully Paid up:		
100,000 (Previous Year : 100,000) equity shares of Rs 5/- each	500,000	500,000
Total	500,000	500,000

a. Reconciliation of number of shares

	As at 31 March 2016		As at 31 March 2015	
	Numbers	Amount (INR)	Numbers	Amount (INR)
At the beginning of the year	100,000	500,000	100,000	500,000
Balance as at the end of the year	100,000	500,000	100,000	500,000

b. Rights, preferences and restrictions attached to equity shares

The Company has one class of equity shares having a par value of Rs.5 per share. Each shareholder is eligible for one vote per share held. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting, except in case of interim dividend. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential amounts, in proportion to their shareholding.

c. Shares held by holding company

	As at 31 March 2016 Amount (INR)	As at 31 March 2015 Amount (INR)
Equity Shares:		
100,000 (March 31, 2015 : 100,000) equity shares of Rs 5/- each fully paid up held by ALSTOM India Limited, the holding Company and its nominees	500,000	500,000

d. Details of shares held by shareholders holding more than 5% of the aggregate shares in the Company

	As at 31 March 2016		As at 31 March 2015	
	Numbers	% holding in the class	Numbers	% holding in the class
Equity Shares:				
ALSTOM India Limited, the holding Company and its nominees	100,000	100%	100,000	100%



ALSTOM Boilers India Limited (CIN - U29305WB2011PLC168435)

Notes to financial statement

	Amount (INR) As at 31 March 2016	Amount (INR) As at 31 March 2015
4. Reserves and Surplus		
Deficit in the statement of profit & loss		
Balance as at the beginning of year	(487,261)	(458,536)
(Loss) for the year	(1,144)	(28,725)
Balance as at the end of the year	<u>(488,405)</u>	<u>(487,261)</u>
5. Other current liabilities		
Expenses Payable	1,145	1,124
Total	<u>1,145</u>	<u>1,124</u>
6. Cash and cash equivalents		
Bank balances		
- In current account	12,740	13,863
Total	<u>12,740</u>	<u>13,863</u>
	Amount (INR) For the year ended 31 March 2016	Amount (INR) For the year ended 31 March 2015
7. Other expenses		
Payment to Auditors		
Audit Fee*	1,144	1,124
Legal & Professional Expenses	-	27,601
Total	<u>1,144</u>	<u>28,725</u>

* Including service tax of Rs. 144 (Previous year Rs. 124)



ALSTOM Boilers India Limited (CIN - U29305WB2011PLC168435)

Notes to financial statement

8. Related Party Disclosures

(a) Names of related parties and nature of relationship

(i) Parties where control exists (w.e.f. November 2, 2015) [Ⓐ]

General Electric Company, US	(Ultimate Holding Company)
ALSTOM India Tracking BV	(Intermediate Holding Company)
ALSTOM India Limited, India	(Holding Company)

[Ⓑ] Parties where control exists upto November 1, 2015:

ALSTOM, France	(Ultimate Holding Company)
ALSTOM Holdings, France	(Intermediate Holding Company)
ALSTOM Finance BV, Netherlands	(Intermediate Holding Company)
ALSTOM India Limited, India	(Holding Company)

(b) There are no transactions with related parties in the current and previous year in ordinary course of business and hence there are no outstanding balances.

9. Earning Per share (EPS) computed in accordance with Accounting Standard -20, "Earning Per Share" :

Particulars	For the year ended 31 March 2016	For the year ended 31 March 2015
(Loss) after tax attributable to equity shareholders (Rs.)	(1,144)	(28,725)
Weighted average number of shares outstanding during the year (Nos.)	100,000	100,000
(Loss) per share -Basic and Diluted (in Rs)	(0.01)	(0.29)
Face Value per Equity share (In Rs.)	5	5

- 10.** Considering the prudence deferred tax asset (Net) has not been recognised in accordance with Accounting Standard AS-22 "Accounting for taxes on Income" .
- 11.** Based on information available with the Company, there are no transactions during the year (Previous Year Rs Nil) or balances outstanding as at the Balance Sheet date (Previous Year Rs Nil) with/to Enterprises registered under the Micro, Small and Medium Enterprises Development Act, 2006.
- 12.** The Company has not commenced any operations during the year, hence segment reporting as defined in Accounting Standard (AS-17) is not given.
- 13.** Previous Year Figures have been regrouped / reclassified, wherever necessary to conform to current year's presentation.

For S.N. Dhawan & Co

Firm Registration Number: 000050N

Chartered Accountants



Vijay Dhawan

Partner

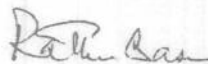
Membership No: 12565

Place: Noida

Date: 09 May 2016



For and on behalf of the Board of Directors



R.N. Basu

Director

(DIN - 01192973)



Vijay Sharma

Director

(DIN - 06700052)