

ALSTOM India Limited

CIN - L74140MH1992PLC068379

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PART I

Un-audited Financial Results - for the Quarter ended 30 September 2015

(Rupees in Lakhs)

Statement of Standalone Unaudited Results for the Quarter and 6 months ended 30 September 2015						
Particulars	Three months ended			Half year ended		Year ended
	30 September 2015	30 June 2015	30 September 2014	30 September 2015	30 September 2014	31 March 2015
	(Un-audited)					(Audited)
	(1)	(2)	(3)	(4)	(5)	(6)
1 Income from operations						
a) Net Sales/Income from Operations (Net of excise duty)	535,04	424,58	451,88	959,62	920,90	2114,98
b) Other Operating Income (Net of excise duty)	2,27	1,77	2,73	4,04	4,54	9,31
Total Income from operations (net)	537,31	426,35	454,61	963,66	925,44	2124,29
2 Expenses						
a) Material cost and erection services	428,15	227,19	182,36	655,34	438,75	1096,03
b) Employee benefits expense	135,57	122,70	128,36	258,27	252,76	502,60
c) Depreciation and amortisation expense	20,41	14,43	18,21	34,84	36,95	73,05
d) Other expenditure	86,75	80,49	85,31	167,24	182,99	357,06
Total expenses	670,88	444,81	414,24	1115,69	911,45	2028,74
3 Profit(+)/Loss(-) from operations before other Income, finance costs and Exceptional Items (1-2)	-133,57	-18,46	40,37	-152,03	13,99	95,55
4 Other Income	49,77	30,99	38,40	80,76	88,14	123,23
5 Profit(+)/Loss(-) from ordinary activities before finance costs and Exceptional Items (3+4)	-83,80	12,53	78,77	-71,27	102,13	218,78
6 Finance costs	12	11	12	23	80	1,04
7 Profit(+)/Loss(-) from ordinary activities after finance costs but before Exceptional Items (5-6)	-83,92	12,42	78,65	-71,50	101,33	217,74
8 Exceptional Items	-	-	-	-	-	-
9 Profit(+)/Loss(-) from Ordinary Activities before tax (7+8)	-83,92	12,42	78,65	-71,50	101,33	217,74
10 Tax Expense						
a) Current tax	-3,57	3,57	41,78	-	49,67	72,39
b) Deferred tax	-25,06	80	-11,79	-24,26	-11,99	5,87
11 Net Profit(+)/ Loss(-) from Ordinary Activities after tax (9-10)	-55,29	8,05	48,66	-47,24	63,65	139,48
12 Extraordinary Items(net of tax expense)	-	-	37,59	-	37,59	37,59
13 Net Profit(+)/ Loss(-) for the period (11-12)	-55,29	8,05	86,25	-47,24	101,24	177,07
14 Paid-up equity share capital (Face Value per share Rs.10)	67,23	67,23	67,23	67,23	67,23	67,23
15 Reserves excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	-	-	907,92
16 Earning per share (EPS)						
a) Basic and diluted EPS before Extraordinary items (Rs.)	-8.22	1.20	7.24	-7.03	9.47	20.75
b) Basic and diluted EPS after Extraordinary items (Rs.)	-8.22	1.20	12.83	-7.03	15.06	26.34

PART II

Select Information for the Quarter and 6 months ended 30 September 2015						
A PARTICULARS OF SHAREHOLDING						
1 Public Shareholding						
- Number of shares	2,11,39,177	2,11,39,177	2,11,39,177	2,11,39,177	2,11,39,177	2,11,39,177
- Percentage of shareholding	31.44	31.44	31.44	31.44	31.44	31.44
2 Promoters and Promoter Group Shareholding						
a) Pledged/Encumbered						
- Number of shares	-	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-	-
b) Non-encumbered						
- Number of shares	4,60,88,294	4,60,88,294	4,60,88,294	4,60,88,294	4,60,88,294	4,60,88,294
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of the total share capital of the Company)	68.56	68.56	68.56	68.56	68.56	68.56

Particulars		3 months ended 30 September 2015
B INVESTOR COMPLAINTS		
Pending at the beginning of the quarter		NIL
Received during the quarter		30
Disposed of during the quarter		30
Remaining unresolved at the end of the quarter		NIL

Standalone Statement of Assets and Liabilities

(Rupees in Lakhs)

Particulars	As at 30 September 2015		As at 31 March 2015	
	(Unaudited)	(1)	(Audited)	(2)
A EQUITY AND LIABILITIES				
1 Shareholders' Funds				
(a) Share Capital		67,23		67,23
(b) Reserves and Surplus		892,44		911,31
Sub-total -Shareholders' funds		959,67		978,54
2 Non-current liabilities				
(a) Other long-term liabilities		11,49		9,66
(b) Long-term provisions		48,28		46,74
Sub-total - Non-current liabilities		59,77		56,40
3 Current liabilities				
(a) Construction contracts in progress, Liability		1473,89		1397,23
(b) Trade payables		246,79		254,12
(c) Other current liabilities		194,57		155,53
(d) Short-term provisions		89,59		225,10
Sub-total - Current liabilities		2004,84		2031,98
TOTAL - EQUITY AND LIABILITIES		3024,28		3066,92
B ASSETS				
1 Non-current assets				
(a) Fixed assets		424,72		446,35
(b) Non-current investments		2,67		0
(c) Deferred tax assets (net)		54,10		29,84
(d) Long-term loans and advances		82,03		58,75
Sub-total - Non-current assets		563,52		534,94
2 Current Assets				
(a) Inventories		48,05		49,59
(b) Construction contract in progress, Asset		419,81		357,24
(c) Trade receivables		974,57		964,66
(d) Cash and cash equivalents		331,84		716,82
(e) Short-term loans and advances		593,63		375,26
(f) Other current assets		92,86		68,41
Sub-total - Current assets		2460,76		2531,98
TOTAL-ASSETS		3024,28		3066,92

Notes :

- The above results for the quarter ended 30 September 2015 have been reviewed by Audit Committee and approved by the Board of Directors at their meeting held on 9 November 2015.
- Company's business activity falls within a single business segment i.e. Power in terms of Accounting Standard 17 on Segment Reporting.
- The figures for the previous year/period have been regrouped/reclassified wherever considered necessary.
- The figures for the previous periods are not comparable with that of current periods as the previous periods include values for the discontinued operations of Auxillary Component business.
- Consequent to revision of cost to complete in respect of certain projects, an additional cost Rs.12685 Lakhs has been accounted for during the quarter.
- A Detailed Public Statement was issued on 06 November 2015 on behalf of GE Energy Europe B.V. ("Acquirer") and persons acting in concert with the Acquirer under the provisions of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in respect of the Open Offer to the shareholders of the Company.

For and on behalf of the Board

Sd/-

(Patrick Ledermann)

Vice-Chairman & Managing Director

Place : Noida

Date : 9 November 2015