

ALSTOM India Limited

CIN - L74140MH1992PLC068379

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PART I

Statement of Standalone Unaudited Results for the Quarter and 6 months ended 30 September 2014

(Rupees in Lakhs)

Particulars	Three months ended on 30 September 2014	Three months ended on 30 June 2014	Three months ended on 30 September 2013	Half year ended 30 September 2014	Half year ended 30 September 2013	Accounting year ended 31 March 2014
	(Un-audited)					(Audited)
	(1)	(2)	(3)	(4)	(5)	(6)
1 Income from operations						
a) Net Sales/Income from Operations (Net of excise duty)	451,88	469,02	590,04	920,90	1126,93	2594,85
b) Other Operating Income	2,73	1,81	2,12	4,54	4,20	10,47
Total Income from operations (net)	454,61	470,83	592,16	925,44	1131,13	2605,32
2 Expenses						
a) Material cost and erection services	182,36	256,39	320,06	438,75	596,81	1486,79
b) Employee benefits expense	128,36	124,40	145,78	252,76	284,88	567,56
c) Depreciation and amortisation expense	18,21	18,74	14,44	36,95	28,83	61,07
d) Other expenditure	85,31	97,68	94,07	182,99	196,69	373,65
Total expenses	414,24	497,21	574,35	911,45	1107,21	2489,07
3 Profit(+)/Loss(-) from operations before other Income, finance costs and Exceptional Items (1-2)	40,37	-26,38	17,81	13,99	23,92	116,25
4 Other Income	38,40	49,74	24,82	88,14	60,00	90,72
5 Profit(+)/Loss(-) from ordinary activities before finance costs and Exceptional Items (3+4)	78,77	23,36	42,63	102,13	83,92	206,97
6 Finance costs	12	68	47	80	1,74	3,96
7 Profit(+)/Loss(-) from ordinary activities after finance costs but before Exceptional Items (5-6)	78,65	22,68	42,16	101,33	82,18	203,01
8 Exceptional Items	48,59	-	-	48,59	-	116,90
9 Profit(+)/Loss(-) from Ordinary Activities before tax (7+8)	127,24	22,68	42,16	149,92	82,18	319,91
10 Tax Expense						
a) Current tax	52,78	7,89	22,12	60,67	37,63	112,40
b) Deferred tax	-11,79	-20	-7,80	-11,99	-10,26	-23,14
11 Net Profit(+)/ Loss(-) from Ordinary Activities after tax (9-10)	86,25	14,99	27,84	101,24	54,81	230,65
12 Extraordinary Items (net of tax expense)	-	-	-	-	-	-
13 Net Profit(+)/ Loss(-) for the period (11-12)	86,25	14,99	27,84	101,24	54,81	230,65
14 Paid-up equity share capital (Face Value per share Rs.10)	67,23	67,23	67,23	67,23	67,23	67,23
15 Reserves excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	-	-	728,61
16 Earning per share (EPS)						
a) Basic and diluted EPS before Extraordinary items (Rs.)	12.83	2.23	4.14	15.06	8.15	34.31
b) Basic and diluted EPS after Extraordinary items (Rs.)	12.83	2.23	4.14	15.06	8.15	34.31

PART II

Select Information for the Quarter and 6 months ended 30 September 2013

A PARTICULARS OF SHAREHOLDING						
1 Public Shareholding						
- Number of shares	2,11,39,177	2,11,39,177	2,11,39,177	2,11,39,177	2,11,39,177	2,11,39,177
- Percentage of shareholding	31.44	31.44	31.44	31.44	31.44	31.44
2 Promoters and Promoter Group Shareholding						
a) Pledged/Encumbered						
- Number of shares	-	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-	-
b) Non-encumbered						
- Number of shares	4,60,88,294	4,60,88,294	4,60,88,294	4,60,88,294	4,60,88,294	4,60,88,294
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of the total share capital of the Company)	68.56	68.56	68.56	68.56	68.56	68.56

B INVESTOR COMPLAINTS	3 Months ended 30 September 2014
Pending at the beginning of the quarter	NIL
Received during the quarter	27
Disposed of during the quarter	27
Remaining unresolved at the end of the quarter	NIL

Revenue, Results & Capital Employed for the Segments

(Rupees in Lakhs)

Particulars	Three months ended on 30 September 2014	Three months ended on 30 June 2014	Three months ended on 30 September 2013	Half year ended 30 September 2014	Half year ended 30 September 2013	Accounting year ended 31 March 2014
	(Un-audited)					(Audited)
	(1)	(2)	(3)	(4)	(5)	(6)
1. Segment Revenue						
Power	470,99	520,57	495,95	991,56	999,63	2326,76
Transport	-	-	115,53	-	179,29	343,30
Others	-	-	-	-	-	-
Total	470,99	520,57	611,48	991,56	1178,92	2670,06
Less: Inter segment revenue	-	-	-	-	-	-
Net Sales/Income from operations	470,99	520,57	611,48	991,56	1178,92	2670,06
2. Segment Results Profit (+)/ Loss (-) before tax, interest and extra-ordinary item						
Power	56,63	22,68	33,50	79,31	61,27	155,92
Transport	-	-	3,16	-	8,70	21,11
Others	-	-	-	-	-	-
Total	56,63	22,68	36,66	79,31	69,97	177,03
Less: (i) Interest expense (+)/ (income) (-)	-22,02	-	-5,50	-22,02	-12,21	-25,98
(ii) Other unallocable expenditure net of unallocable income	-	-	-	-	-	-
(iii) Unallocable income	-48,59	-	-	-48,59	-	-116,90
Total Profit Before Tax	127,24	22,68	42,16	149,92	82,18	319,91
3. Capital Employed						
Power	1005,05	932,36	401,17	1005,05	401,17	368,54
Transport	-	-	60,00	-	60,00	-
Unallocated	-	-	452,94	-	452,94	561,81
Total	1005,05	932,36	914,11	1005,05	914,11	930,35

Standalone Statement of Assets and Liabilities

(Rupees in Lakhs)

Particulars	As at 30 September 2014	As at 31 March 2014
	(Unaudited)	(Audited)
	(1)	(2)
A EQUITY AND LIABILITIES		
1 Shareholders' Funds		
(a) Share Capital	67,23	67,23
(b) Reserves and Surplus	937,82	863,12
Sub-total -Shareholders' funds	1005,05	930,35
2 Non-current liabilities		
(a) Other long-term liabilities	10,09	14,00
(b) Long-term provisions	62,72	51,54
Sub-total - Non-current liabilities	72,81	65,54
3 Current liabilities		
(a) Construction contracts in progress, Liability	1344,18	1461,63
(b) Trade payables	248,17	278,32
(c) Other current liabilities	117,90	139,77
(d) Short-term provisions	51,02	239,63
Sub-total - Current liabilities	1761,27	2119,35
TOTAL - EQUITY AND LIABILITIES	2839,13	3115,24
B ASSETS		
1 Non-current assets		
(a) Fixed assets	435,28	468,39
(b) Non-current investments	0	0
(c) Deferred tax assets (net)	45,96	33,96
(d) Long-term loans and advances	47,20	41,33
(e) Other non-current assets	2	3,79
Sub-total - Non-current assets	528,46	547,47
2 Current Assets		
(a) Inventories	58,43	51,35
(b) Construction contract in progress, Asset	430,37	301,23
(c) Trade receivables	937,53	1118,33
(d) Cash and cash equivalents	52,04	279,40
(e) Short-term loans and advances	772,19	652,76
(f) Other current assets	60,11	164,70
Sub-total - Current assets	2310,67	2567,77
TOTAL-ASSETS	2839,13	3115,24

Notes :

- The above results for the quarter ended 30 September 2014 have been reviewed by Audit Committee and approved by the Board of Directors at their meeting held on 31 October 2014. The Statutory Auditors of the company have carried out Limited Review of these results and are being published in accordance with clause 41 of the listing agreement.
- There were no investor complaints at the beginning of the Quarter. 27 complaints were received during the quarter and were duly attended.
- The Board of Directors at their meeting held on 5 June 2014, had approved the sale of Air Preheater and Industrial Mills (Auxiliary Components Undertaking) business of the Company, to Oak Energy India Private Limited (OEIPL) as a going concern on a 'slump sale' basis for a lump sum consideration, without values being assigned to individual assets and liabilities, As per the agreement dated 28 August 2014, the transfer of Auxiliary Component Undertaking business became effective from end of business hours of 31 August 2014. The agreed total consideration for slump sale of Rs. 56,23 lakhs against the net assets value of Rs. 7,64 lakhs as on 31 August 2014 has resulted in capital gain to the Group of Rs. 48,59 lakhs, reported as profit on sale of Air Preheater and Industrial Mills(Auxiliary Component Undertaking) business in the statement of profit and loss as an extraordinary item.
- In April 2014, Company has reassessed the estimated useful life of its fixed assets considering the guidelines under schedule II of the Companies Act 2013. The realignment of the useful lives have resulted into a capital charge of Rs. 7,22 lacs to the opening balance of retained earnings and an increase in depreciation in the current quarter by Rs. 2,48 lacs.
- The figures for the previous year/period have been regrouped/reclassified wherever considered necessary.
- The figures for the previous periods are not comparable with that of current periods as the previous periods include values for the discontinued operations of Transport and Auxiliary Component business.

For and on behalf of the Board

Sd/-

(Patrick Ledermann)

Vice-Chairman & Managing Director