

# ALSTOM India Limited

CIN - L74140MH1992PLC068379

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## Financial Results - Audited for the year ended 31 March 2015 Statement of Standalone and Consolidated Audited Results for the Quarter and Year Ended 31 March 2015

PART I

(Rupees in Lakhs)

Particulars	Three months ended			Year ended		Year ended	
	31 March 2015	31 December 2014	31 March 2014	31 March 2015	31 March 2014	31 March 2015	31 March 2014
	(Audited)	(Un-audited)	(Audited)	(Audited)		(Audited Consolidated)	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
<b>1. Income from operations</b>							
a) Net Sales/Income from Operations (Net of excise duty)	806,31	387,77	936,43	2114,98	2594,85	2114,98	2594,85
b) Other Operating Income (Net of excise duty)	2,04	2,73	4,68	9,31	10,47	9,31	10,47
<b>Total Income from operations (net)</b>	<b>808,35</b>	<b>390,50</b>	<b>941,11</b>	<b>2124,29</b>	<b>2605,32</b>	<b>2124,29</b>	<b>2605,32</b>
<b>2. Expenses</b>							
a) Material cost and erection services	485,85	171,43	555,74	1096,03	1486,79	1096,03	1486,79
b) Employee benefits expense	126,32	123,52	146,44	502,60	567,56	502,60	567,56
c) Depreciation and amortisation expense	18,86	17,24	17,59	73,05	61,07	73,05	61,08
d) Other expenditure	116,36	74,11	99,61	357,06	373,65	358,67	373,72
<b>Total expenses</b>	<b>747,39</b>	<b>386,30</b>	<b>819,38</b>	<b>2028,74</b>	<b>2489,07</b>	<b>2030,35</b>	<b>2489,15</b>
<b>3. Profit(+)/Loss(-) from operations before other Income, finance costs and Exceptional Items (1-2)</b>	<b>60,96</b>	<b>4,20</b>	<b>121,73</b>	<b>95,55</b>	<b>116,25</b>	<b>93,94</b>	<b>116,17</b>
4. Other Income	39,74	11,75	12,17	123,23	90,72	124,70	90,87
<b>5. Profit(+)/Loss(-) from ordinary activities before finance costs and Exceptional Items (3+4)</b>	<b>100,70</b>	<b>15,95</b>	<b>133,90</b>	<b>218,78</b>	<b>206,97</b>	<b>218,64</b>	<b>207,04</b>
6. Finance costs	13	11	1,82	1,04	3,96	1,04	3,96
<b>7. Profit(+)/Loss(-) from ordinary activities after finance costs but before Exceptional Items (5-6)</b>	<b>100,57</b>	<b>15,84</b>	<b>132,08</b>	<b>217,74</b>	<b>203,01</b>	<b>217,60</b>	<b>203,08</b>
8. Exceptional Items	-	-	-	-	-	-	-
<b>9. Profit(+)/Loss(-) from Ordinary Activities before tax (7+8)</b>	<b>100,57</b>	<b>15,84</b>	<b>132,08</b>	<b>217,74</b>	<b>203,01</b>	<b>217,60</b>	<b>203,08</b>
10. Tax Expense							
a) Current tax	11,07	65	48,23	72,39	85,91	72,44	85,95
b) Deferred tax	17,57	29	-9,16	5,87	-23,14	5,87	-23,14
<b>11. Net Profit(+)/ Loss(-) from Ordinary Activities after tax (9-10)</b>	<b>71,93</b>	<b>14,90</b>	<b>93,01</b>	<b>139,48</b>	<b>140,24</b>	<b>139,29</b>	<b>140,27</b>
12. Extraordinary Items(net of tax expense)	-	-	90,41	37,59	90,41	37,59	90,41
<b>13. Net Profit(+)/ Loss(-) for the period (11-12)</b>	<b>71,93</b>	<b>14,90</b>	<b>183,42</b>	<b>177,07</b>	<b>230,65</b>	<b>176,88</b>	<b>230,68</b>
14. Paid-up equity share capital (Face Value per share Rs.10)	67,23	67,23	67,23	67,23	67,23	67,23	67,23
15. Reserves excluding revaluation reserves as per balance sheet of previous accounting year							
<b>16. Earning per share (EPS)</b>							
a) Basic and diluted EPS before Extraordinary items (Rs.)	10.70	2.22	13.84	20.75	20.86	20.72	20.86
b) Basic and diluted EPS after Extraordinary items (Rs.)	10.70	2.22	27.28	26.34	34.31	26.31	34.31

PART II

### Select Information for the Quarter and Year Ended 31st March 2015

A PARTICULARS OF SHAREHOLDING							
1. Public Shareholding							
- Number of shares	21,139,177	21,139,177	21,139,177	21,139,177	21,139,177	21,139,177	21,139,177
- Percentage of shareholding	31.44	31.44	31.44	31.44	31.44	31.44	31.44
2. Promoters and Promoter Group Shareholding							
a) Pledged/Encumbered							
- Number of shares	-	-	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-	-	-
b) Non-encumbered							
- Number of shares	46,088,294	46,088,294	46,088,294	46,088,294	46,088,294	46,088,294	46,088,294
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of the total share capital of the Company)	68.56	68.56	68.56	68.56	68.56	68.56	68.56

Particulars	3 Months ended 31 March 2015
<b>B INVESTOR COMPLAINTS</b>	
Pending at the beginning of the quarter	NIL
Received during the quarter	18
Disposed of during the quarter	18
Remaining unresolved at the end of the quarter	NIL

### Standalone/Consolidated Statement of Assets and Liabilities

Particulars	As at 31 March 2015		As at 31 March 2014	
	(Audited)		(Audited Consolidated)	
	(1)	(2)	(3)	(4)
<b>A EQUITY AND LIABILITIES</b>				
1. Shareholders' Funds				
a) Share Capital	67,23	67,23	67,23	67,23
b) Reserves and Surplus	911,31	863,12	911,22	863,22
<b>Sub-total - Shareholders' funds</b>	<b>978,54</b>	<b>930,35</b>	<b>978,45</b>	<b>930,45</b>
2. Non-current liabilities				
a) Other long-term liabilities	9,66	14,00	9,66	14,00
b) Long-term provisions	46,74	51,54	46,74	51,54
<b>Sub-total - Non-current liabilities</b>	<b>56,40</b>	<b>65,54</b>	<b>56,40</b>	<b>65,54</b>
3. Current liabilities				
a) Construction contracts in progress, Liability	1397,23	1461,63	1397,30	1462,94
b) Trade payables	254,12	278,32	254,62	278,47
c) Other current liabilities	155,53	139,77	155,57	139,88
d) Short-term provisions	225,10	239,63	226,43	239,63
<b>Sub-total - Current liabilities</b>	<b>2031,98</b>	<b>2119,35</b>	<b>2033,92</b>	<b>2120,92</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>3066,92</b>	<b>3115,24</b>	<b>3068,77</b>	<b>3116,91</b>
<b>B ASSETS</b>				
1. Non-current assets				
a) Fixed assets	446,35	468,39	446,36	468,39
b) Non-current investments	-	-	-	-
c) Deferred tax assets (net)	29,84	33,96	29,84	33,96
d) Long-term loans and advances	58,75	41,33	59,00	41,91
e) Other non-current assets	-	3,79	-	3,79
<b>Sub-total - Non-current assets</b>	<b>534,94</b>	<b>547,47</b>	<b>535,20</b>	<b>548,05</b>
2. Current Assets				
a) Inventories	49,59	51,35	49,59	51,35
b) Construction contract in progress, Asset	357,24	301,23	357,24	301,23
c) Trade receivables	964,66	1118,33	964,66	1118,33
d) Cash and cash equivalents	716,82	279,40	718,56	281,13
e) Short-term loans and advances	375,26	652,76	375,09	652,10
f) Other current assets	68,41	164,70	68,43	164,72
<b>Sub-total - Current assets</b>	<b>2531,98</b>	<b>2567,77</b>	<b>2533,57</b>	<b>2568,86</b>
<b>TOTAL - ASSETS</b>	<b>3066,92</b>	<b>3115,24</b>	<b>3068,77</b>	<b>3116,91</b>

Notes :

- The above results for the quarter and year ended 31 March 2015 have been reviewed by Audit Committee and approved by the Board of Directors at their meeting held on 29 April 2015.
- The Board of Directors has recommended a dividend of Rs. 10 per share.
- In April 2014, Company has reassessed the estimated useful life of its fixed assets considering the guidelines under Schedule II of the Companies Act, 2013. The realignment of the useful life has resulted into a capital charge of Rs. 722 lakhs to the opening balance of retained earnings and an increase in depreciation in the current quarter by Rs. 402 lakhs and Rs. 1147 lakhs for the year.
- Pursuant to the sale and transfer of the Transport business of the Company which became effective from end of business hours of 31 March 2014, the Company operates in the Power segment only. No segment reporting has thus been made.
- The figures for the previous year/period have been regrouped/reclassified wherever considered necessary.
- The figures for the previous periods are not comparable with that of current periods as the previous periods include values for the discontinued operations of Transport and Auxiliary Component business.
- The figures for the quarter ended 31 March 2015 are balancing figures between audited figures in respect of the full financial year and the year to date figures upto 31 December 2014.

#### Notes on Audited Consolidated Results

- The Consolidated Results include results of subsidiary companies viz. ALSTOM Power Boilers Services Limited and ALSTOM Boilers India Limited.
- The Consolidated Results have been prepared in accordance with the requirements of Accounting Standard 21 - "Consolidated Financial Statements".

For and on behalf of the Board

Place : Noida  
Date : 29 April 2015

Sd/-  
(Patrick Ledermann)  
Vice-Chairman & Managing Director