



GE Power India Limited

CIN-L74140MH1992PLC068379

Corporate Office: Axis House, Plot No 1-14, Towers 5 & 6, Jaypee Wish Town, Sector 128, Noida, Uttar Pradesh - 201301

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Registered Office: Regus Magnum Business Centers, 11th floor, Platina, Block G, Plot C-59, BKC, Bandra (E), Mumbai, Maharashtra – 400051

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<https://www.gevernova.com/regions/asia/in/ge-power-india-limited>

29 March 2025

To,
The Manager Listing,
National Stock Exchange of India Ltd.
Exchange Plaza,
Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051

To,
The Manager Listing,
BSE Ltd.
P.J. Towers, Dalal Street
Mumbai - 400 001

Symbol: **GEPIL**

Scrip Code: **532309**

Sub: Results/Proceedings of the Postal Ballot pursuant to Regulation 30 read with Schedule-III and Disclosure in terms of Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Ref: Section 110 of the Companies Act, 2013 ('Act') read with Companies (Management and Administration) Rules, 2014, as amended and other applicable provisions of the Act

Dear Sir/Madam,

Pursuant to the provisions of Regulation 30 read with Schedule-III and Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, we wish to inform that the members of the Company, through remote e-voting have duly **approved** all the businesses as specified in the Postal Ballot Notice dated 14 February 2025 in compliance with the various circulars issued by the Ministry of Corporate Affairs ('MCA') and Securities and Exchange Board of India ('SEBI') and as per the applicable provisions of the Companies Act, 2013 and the rules made thereunder.

The details of the resolutions passed are given below: -

Sr. No	Resolutions description	Type of Resolution (Ordinary/Special)
1	To consider and approve the enhancement of overall limits for inter-corporate loan/guarantee/ security/ investment pursuant to Section 186 of the Companies Act, 2013	Special



2	To consider and approve Material Modification to the Material Related Party Transactions with LM Wind Power Blades (India) Private Limited relating to cashpool arrangement	Ordinary
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Period of Remote e-voting

Remote e-voting start date and time	Friday, 28 February 2025 and 9:00 a.m. (IST)
Remote e-voting end date and time	Saturday, 29 March 2025 and 5:00 p.m. (IST)

Further, we wish to inform you that, basis the Report dated 29 March 2025 submitted by Mr. Hemant Kumar Singh, (Partner, M/s. Hemant Singh & Associates, Company Secretaries - the Scrutinizer) read with Postal Ballot notice dated 14 February 2025, the resolutions shall be deemed to have been passed today i.e., Saturday, 29 March 2025 (the last date specified for e-Voting).

Pursuant to the provisions of Regulation 44(3) of the Listing Regulations, please find enclosed the details of the voting results (outcome of the voting on the resolutions set out in the Postal Ballot notice dated 14 February 2025) as **Annexure – A**. The Scrutinizer's report is also enclosed as **Annexure – B**.

You are requested to take the above information on your record.

Thanking you,

For GE Power India Limited

Kamna Tiwari
Company Secretary & Compliance Officer
Encl: as above

Annexure A

Resolution No.1: (Special Resolution)

To consider and approve the enhancement of overall limits for inter-corporate loan/guarantee/ security/ investment pursuant to Section 186 of the Companies Act, 2013:-

Resolution (1)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				SPECIAL - To consider and approve the enhancement of overall limits for inter-corporate loan/guarantee/ security/ investment pursuant to Section 186 of the Companies Act, 2013.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	46102083	46102083	100.0000	46102083	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		46102083	46102083	100.0000	46102083	0	100.0000
Public-Institutions	E-Voting	2266270	1189198	52.4738	1170048	19150	98.3897	1.6103
	Poll							
	Postal Ballot (if applicable)							
	Total		2266270	1189198	52.4738	1170048	19150	98.3897
Public- Non Institutions	E-Voting	18859118	33902	0.1798	31644	2258	93.3396	6.6604
	Poll							
	Postal Ballot (if applicable)							
	Total		18859118	33902	0.1798	31644	2258	93.3396
Total		67227471	47325183	70.3956	47303775	21408	99.9548	0.0452
Whether resolution is Pass or Not.							Yes	

Resolution No.2: (Ordinary Resolution)

To consider and approve Material Modification to the Material Related Party Transactions with LM Wind Power Blades (India) Private Limited relating to cashpool arrangement:-

Resolution (2)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				ORDINARY - To consider and approve the Material Modification to the Material Related Party Transactions with LM Wind Power Blades (India) Private Limited relating to cashpool arrangement				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		0	0.0000	0	0	0	0
	Poll	46102083						
	Postal Ballot (if applicable)							
	Total	46102083	0	0.0000	0	0	0.0000	0.0000
Public-Institutions	E-Voting		1189198	52.4738	1189198	0	100.0000	0.0000
	Poll	2266270						
	Postal Ballot (if applicable)							
	Total	2266270	1189198	52.4738	1189198	0	100.0000	0.0000
Public- Non Institutions	E-Voting		33919	0.1799	31252	2667	92.1372	7.8628
	Poll	18859118						
	Postal Ballot (if applicable)							
	Total	18859118	33919	0.1799	31252	2667	92.1372	7.8628
Total		67227471	1223117	1.8194	1220450	2667	99.7820	0.2180
Whether resolution is Pass or Not.							Yes	

SCRUTINIZER'S REPORT

To,
The Chairman
GE Power India Limited
Regus Magnum Business Centers Pvt Ltd, 11th floor,
Platina, Block G, Plot C-59 BKC, Bandra(E),
Mumbai, Maharashtra, India, 400051

Subject: Scrutinizer's Report on Postal Ballot Results (e-voting) conducted in terms of the provisions of Section 108 &110 of the Companies Act, 2013 ('the Act'), Rule 20 & 22 of the Companies (Management and Administration) Rules, 2014 ('the Rules') and other applicable provisions of the Act and Rules made thereunder (including any statutory modification or re-enactment thereof for the time being in force).

Sir,

I, Hemant Kumar Singh, Partner of Hemant Singh & Associates, Practicing Company Secretaries, was appointed by the Board of Directors of GE Power India Limited ("the Company") as Scrutinizer for the purpose of scrutinizing postal ballot voting process, conducted only by way of remote e-voting (hereinafter referred to as 'e-voting') in fair and transparent manner for passing two resolutions (one Special and one Ordinary), as set out in the Postal Ballot Notice dated February 14, 2025 and as sent to the members of the Company via email on February 27, 2025, in terms of *inter-alia* General Circular No. 20/2020 dated 05 May, 2020 read with General Circular no. 14/2020 dated April 8, 2020, General Circular no. 17/2020 dated April 13, 2020 read with other relevant circulars and in continuation with General Circular No. 09/2024 dated September 19, 2024 issued by the Ministry of Corporate Affairs ('MCA') and other circulars issued in this respect (collectively referred to as "MCA Circulars"), SEBI Circular no. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2024/133 dated 03 October 2024 and Regulation 44 of Listing Regulations, Secretarial Standard on General Meetings ("SS-2") issued by the Institute of Company Secretaries of India and other applicable laws, rules and regulations (including any statutory modification(s) or re-enactment thereof for the time being in force and as amended from time to time)

We hereby submit our report as under:

1. The Company has informed us that, the Company completed the dispatch of the Postal Ballot Notice dated February 14, 2025 by email on February 27, 2025 to the Members whose email IDs were registered with the Company / Registrar & Share Transfer Agent / Depository / Depository Participants and whose names appeared in the Register of Members/List of Beneficial Owners as on Friday, February 21, 2025 (cut-off date) received from the Depositories/ Registrar and Share Transfer Agents.
2. The Company had appointed KFin Technologies Limited (KFin), the Registrar and Transfer Agents of the Company, for the purpose of providing e-voting facility to all its members, as the Authorized Agency.



3. The Company published an advertisement regarding completion of dispatch of Postal Ballot Notice in newspapers viz. Mint (English), Free Press Journal (English) & Nav Shakti (Marathi) on March 01, 2025.
4. Particulars of Postal Ballot votes (e-voting) received from the members have been entered in the Register maintained separately for the purpose.
5. The list of members who had cast their votes, their holding details and details of vote cast on the resolutions, based on the reports generated by KFin Technologies Limited (KFin), (agency for providing the remote e-voting platform), are kept in our safe custody.
6. Members holding shares of the Company as on Friday, February 21, 2025, ("the cut-off date"), were entitled to vote on the two resolutions (one Special and one Ordinary) as set out in the Postal Ballot Notice dated February 14, 2025.
7. The e-voting facility was kept open from Friday, 28 February 2025 (09:00 hours IST) till Saturday, 29 March 2025 (17:00 hours IST), both days inclusive.
8. All votes on the resolutions set out in the notice of postal ballot dated February 14, 2025, cast through e-voting platform (<https://evoting.kfintech.com/>) upto 17:00 hours on Saturday, 29 March 2025, were unblocked on Saturday, 29 March 2025 after 17:00 hours in the presence of two witnesses, who are not in the employment of the Company. The details containing the list of Members who voted "for" or "against" the resolution(s) was downloaded from the e-voting portal of KFin and same was considered for our scrutiny.
9. The results of Postal Ballot voting (e-voting) are as under:

Resolution-1: Special Resolution

To consider and approve the enhancement of overall limits for inter-corporate loan/guarantee/ security/ investment pursuant to Section 186 of the Companies Act, 2013:

- i) Voted in favour of the Resolution:

Mode of Voting	Number of Members voted	Number of votes cast by them	Percentage of total number of valid votes cast
Voted by Electronic mode	151	47303775	99.9548%
Total	151	47303775	99.9548%



ii) Voted against the Resolution:

Mode of Voting	Number of Members voted	Number of votes cast by them	Percentage of total number of valid votes cast
Voted by Electronic mode	21	21408	0.0452%
Total	21	21408	0.0452%

iii) Invalid* Votes:

Total number of members whose votes declared invalid	Total number of votes cast by them
01	520

*Abstained from voting/less voted

Resolution-2: Ordinary Resolution

To consider and approve Material Modification to the Material Related Party Transactions with LM Wind Power Blades (India) Private Limited relating to cashpool arrangement.

i) Voted in favour of the Resolution:

Mode of Voting	Number of Members voted	Number of votes cast by them	Percentage of total number of valid votes cast
Voted by Electronic mode	150	1220450	99.7820%
Total	150	1220450	99.7820%

ii) Voted against the Resolution:

Mode of Voting	Number of Members voted	Number of votes cast by them	Percentage of total number of valid votes cast
Voted by Electronic mode	19	2667	0.2180%
Total	19	2667	0.2180%

iii) Invalid* Votes:

Total number of members whose votes declared invalid	Total number of votes cast by them
03	46102586

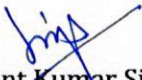
*Abstained from voting



10. Based on the above Postal Ballot voting (e-voting), two resolutions (one Special and one Ordinary) as set out in the Postal Ballot notice dated February 14, 2025, have been approved by requisite majority. Accordingly, we request the Chairman/ Company Secretary to declare the result.

All the relevant records of voting will remain under our safe custody, and we shall be handing over the same to the Chairman/Company Secretary of the Company for safe keeping.

For Hemant Singh & Associates
(Company Secretaries)



Hemant Kumar Singh
Partner

FCS:-6033

C.P. No. 6370

UDIN: F006033F004179697



Date: 29th March, 2025

Place: Delhi

Countersigned by Ms. Kamna Tiwai
Company Secretary