



GE VERNOVA

February 5, 2025

The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai-400 001

The Manager
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla
Complex, Bandra (East)
Mumbai-400 051

Code No. 522275

Symbol: GVT&D

GE Vernova T&D India Limited
(Formerly known as GE T&D India Limited)
L31102DL1957PLC193993

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<https://www.gevernova.com/regions/asia/in/gevernova-td-india>

Dear Sir/Madam,

Sub: Press Release

Please find enclosed herewith Press Release titled – “GE Vernova T&D India Limited Announces Q3 F.Y. 2024-25 results”.

For GE Vernova T&D India Limited
(Formerly known as GE T&D India Limited)

Nimai Verma
Company Secretary & Compliance Officer
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Encl.: A/a

GE Vernova T&D India Limited Announces Q3 FY 2024-25 Results

New Delhi, February 5, 2025: GE Vernova T&D India Limited (formerly known as GE T&D India Limited), reported on February 5, 2025 its unaudited financial results for the quarter ended December 31, 2024.

For the third quarter (October 1, 2024 – December 31, 2024)

- Revenue was INR 10.7 billion, against INR 8.4 billion in Quarter Ended Dec 2023, up 28%
- EBITDA was at INR 1,797 million (16.7%), against INR 966 million (11.5%) in Quarter Ended Dec 2023
- Profit After Tax was at INR 1,427 million (13.3%), against INR 494 million (5.9%) in Quarter Ended Dec 2023
- Order bookings were INR 20.8 billion, against INR 23.7 billion in Quarter Ended Dec 2023, down by 12%

Key Wins in Q3, Financial Year 2024-25

- Secured order from Sterlite Grid, one of India's leading private power transmission companies for 765 kV Power Transformers, Shunt Reactors and Gas Insulated Switchgear (GIS) to be supplied, installed, and commissioned for renewable energy evacuation from REZ in Gujarat.
- Secured order from a renewable power generation company of Jindal Group for construction of 400/33kV AIS Substation for 1.4 GW solar plant.
- Secured order from India's leading EPC group for 765 kV Live Tank Circuit Breakers, 765 kV Current Transformers for installation in substation for renewable energy evacuation.
- Secured order from India's leading EPC group for 220 kV GIS to be installed in a substation for power up a data center in Mumbai.
- Secured order from an EPC group for 400 kV GIS to be installed in a substation for power transmission in Uttarakhand.
- Secured order from BHEL for supply of HVS products for various 765 kV PGCIL projects.
- Secured export order for supply of HVS products to Portugal
- Secured export order for supply of 220 kV GIS to Spain

Operational Highlights of Q3, Financial Year 2024-25

- Successfully commissioned 765 kV transformers for PGCIL at Sikar II and Banaskantha substations.
- Successfully commissioned 765 kV shunt reactors for PGCIL at Sikar II and Bhadla II substations.
- Successfully commissioned 765 kV generator transformers for Doosan at Jawaharpur
- Successfully commissioned 400 kV GIS and Transformers for Indigrid at Patran
- Successfully commissioned 400 kV and 220 kV GIS Substation for Reliance Industries at Jamnagar, Gujarat.
- Successfully commissioned 400 kV GIS bays for Adani at Khavda, Gujarat.
- Successfully commissioned 220 kV AIS bays and 150 MVA Transformers for Powergrid, Lohardanga.
- Successfully commissioned 400 kV (GIS) / 220 kV (AIS) Substation along with 400 kV Transformer and Shunt Reactors for SJVN Arun -3 in Dhalkebar, Nepal.



- Existing substations augmented with 400 kV, 220 kV and 66 kV Bays for MPL, Hindalco and KPTCL.

Sandeep Zanzaria, Managing Director & CEO, GE Vernova T&D India Limited, said, “We are pleased to report a solid third quarter – we expanded margins for a third consecutive quarter and closed large deals with a total value of INR 20.8 billion. We are advancing on our long-term vision with steady, sustainable growth and a sharp focus on safety, quality, delivery and cost.”

About GE Vernova T&D India Limited

GE Vernova T&D India Ltd is the listed entity of GE Vernova’s Electrification business in India. With over 100 years of presence in the country, GE Vernova T&D India is a leading player in the power transmission and distribution business. The company provides a versatile and robust range of solutions for connecting and evacuating power from generations sources onto the grid, providing utilities with the tools needed to support the increase in demand swiftly. GE Vernova T&D India offers products ranging from medium voltage to ultra-high voltage (1200 kV) for power generation, transmission and distribution industry. GE Vernova T&D India Ltd has a predominant presence in all stages of the power supply chain and offers a wide range of “Made in India” products and related services that include power transformers, circuit breakers, gas insulated switchgears, instrument transformers, substation automation equipment, digital software solutions, turnkey solutions for substation engineering and construction, Flexible AC Transmission Systems (FACTS), High Voltage DC (HVDC) and maintenance support. With five manufacturing sites, GE Vernova T&D India is future ready to meet the industry’s growing demand for grid equipment and services. GE Vernova is committed to invent, deploy, and service technology to help decarbonize and electrify the Indian grid, and catalyse access to more secure, sustainable, reliable, and affordable electricity, to help drive global economic development.

<https://www.gevernova.com/regions/in/ge-td-india-limited>

About GE Vernova

GE Vernova Inc. (NYSE: GEV) is a purpose-built global energy company that includes Power, Wind, and Electrification segments and is supported by its accelerator businesses. Building on over 130 years of experience tackling the world’s challenges, GE Vernova is uniquely positioned to help lead the energy transition by continuing to electrify the world while simultaneously working to decarbonize it. GE Vernova helps customers power economies and deliver electricity that is vital to health, safety, security, and improved quality of life. GE Vernova is headquartered in Cambridge, Massachusetts, U.S., with more than 75,000 employees across 100+ countries around the world. Supported by the Company’s purpose, The Energy to Change the World, GE Vernova technology helps deliver a more affordable, reliable, sustainable, and secure energy future. Learn more: [GE Vernova](#) and [LinkedIn](#)

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