



GE VERNOVA

ANALYST PRESENTATION

GE VERNOVA T&D INDIA LTD.

Q3 FY 2024-25

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EXECUTIVE SUMMARY

Q3 & 9M FY 2024-25



Orders Booking

Q3 : 20.8 BINR down by 12% vs Q3 FY 2023-24

9M : 77.9 BINR up by 75% vs 9M FY 2023-24

Orders Backlog

Record-high and continually increasing order backlog

107.8 BINR vs 62.7 BINR as on Mar 24

Revenue

Q3 : 10.7 BINR up by 28% vs Q3 FY 2023-24

9M : 31.4 BINR up by 39% vs 9M FY 2023-24

Profit Before Tax

Q3 : 1,899 MINR vs 730 MINR in Q3 FY 2023-24

9M : 5,636 MINR vs 1,619 MINR in 9M FY 23-24

Cash Performance

Q3 cash generation 1,860 MINR

9M cash generation 6,363 MINR

Cash & Bank Balance* : 8,616 MINR vs 2,765 MINR as on Mar 2024

* Including balance with GE Vernova Cash-Pool

Delivering from the Frontline – Key Execution Q3 FY 2024-25

RIL - Jamnagar

Commissioned 400 kV & 220 kV GIS Bays and 250 MVA Transformer.



Adani - Khavda

Commissioned 400 kV GIS bays.



KPTCL - Hoody

Commissioned 220 kV and 66 kV bays along with SAS



PGCIL - Lohardaga

Commissioned 220 kV AIS Bays, 2 nos. 150 MVA Transformers.



SJVN Arun 3 – Dhalkebar, Nepal

Commissioned 400 kV GIS bays, 315 MVA Transformer and 80 MVAR and 63 MVAR Reactors.

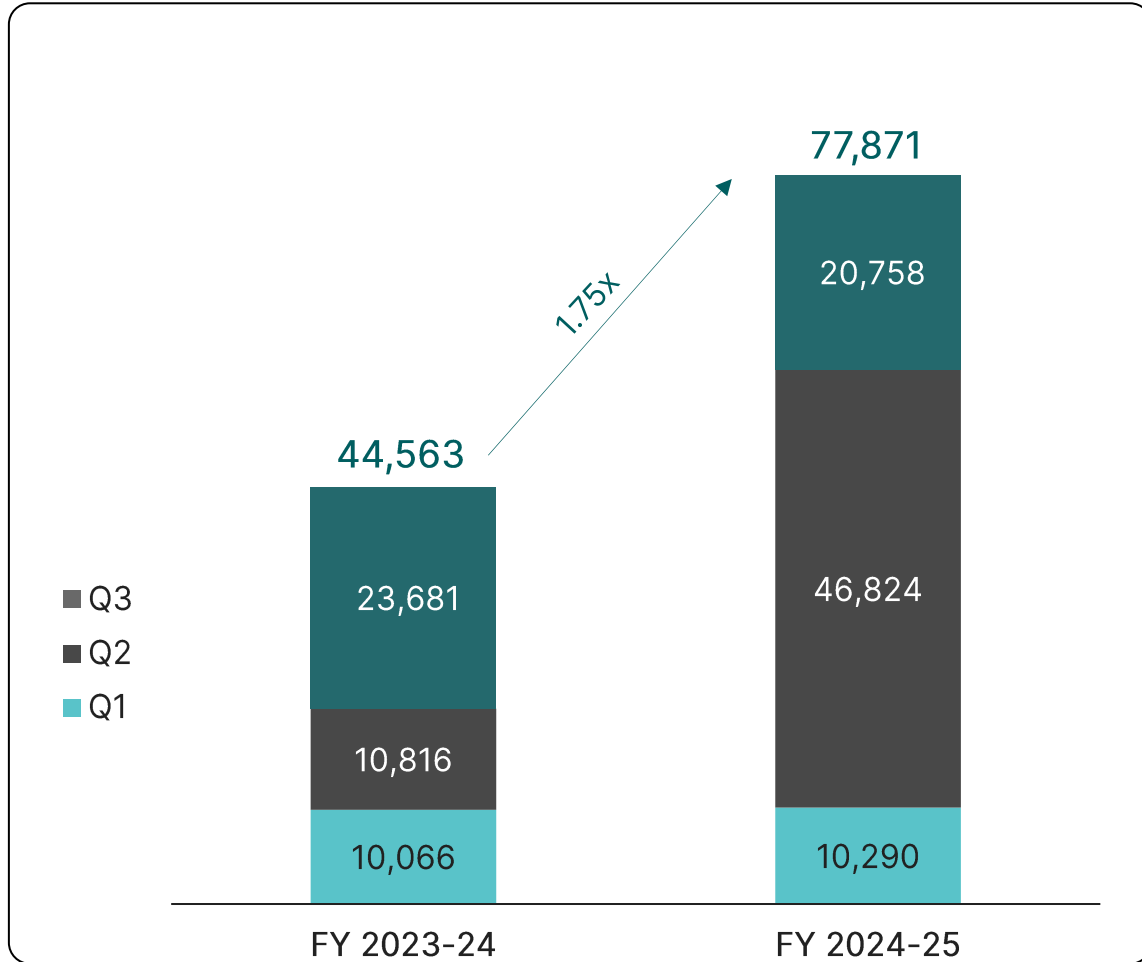


Other augmentations to Indian Transmission Network

- 1 no. 400 kV bay, 5 nos. 220 kV bays for MPL and Hindalco.
- 80 & 50 MVA Transformer for NTPC and MPL.

Order Intake Q3 & 9M FY 24-25

(₹ in millions)



KEY ORDERS BOOKED DURING Q3, FY 24-25

- Supply, installation and Commissioning of 765 kV Power Transformers, Shunt Reactors and Gas Insulated Switchgear (GIS) for Renewable Energy evacuation from Sterlite Grid in Gujarat
- 400/33KV AIS package for 1.4 GW Solar Plant from a Renewable power generation company
- Installation of 765 kV Live Tank Circuit Breakers, 765 kV Current Transformers in substation for renewable energy from a leading EPC group
- Installation of 220 kV GIS in a substation for powering up Data Center in Mumbai from India's leading EPC group
- Installation of 400 kV GIS in a substation for Power Transmission in Uttarakhand from an EPC group
- Supply of HVS products for various 765 kV PGCIL projects from BHEL
- Export order for supply of HVS Products to Portugal
- Export orders for supply of 220 kV GIS to Spain

Financial Performance Q3 FY 24-25

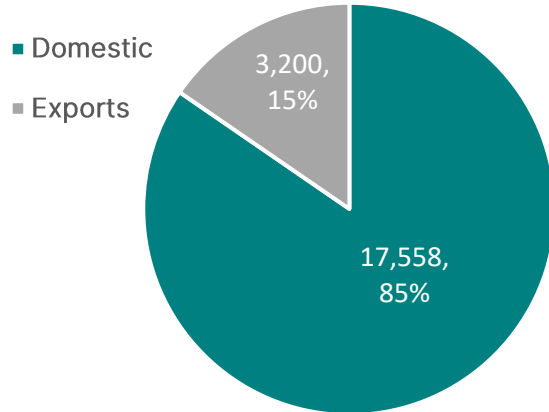
(₹ in millions)

	Q3 FY 24-25	%	Q2 FY 24-25	%	Q3 FY 23-24	%	9M FY 24-25	%	9M FY 23-24	%	FY 23-24	%
Revenue	10,737	100.0	11,078	100.0	8,390	100.0	31,398	100.0	22,543	100.0	31,679	100.0
Less : Cost of Good Sold	6,683	62.2	6,511	58.8	5,347	63.7	18,916	60.2	14,674	65.1	20,779	65.6
Gross Profit	4,053	37.8	4,567	41.2	3,043	36.3	12,482	39.8	7,869	34.9	10,901	34.4
Less : Employee Cost	998	9.3	1,202	10.8	940	11.2	3,101	9.9	2,794	12.4	3,738	11.8
Less : Other Expenses	1,259	11.7	1,318	11.9	1,137	13.6	3,715	11.8	2,995	13.3	3,973	12.5
EBITDA	1,797	16.7	2,047	18.5	966	11.5	5,666	18.0	2,080	9.2	3,190	10.1
Less : Finance Cost	39	0.4	28	0.2	70	0.8	87	0.3	251	1.1	283	0.9
Less : Depreciation	117	1.1	121	1.1	124	1.5	358	1.1	378	1.7	502	1.6
Add : Other Income	258	2.4	39	0.4	(43)	(0.5)	415	1.3	168	0.7	226	0.7
Profit Before Tax	1,899	17.7	1,938	17.5	730	8.7	5,636	17.9	1,619	7.2	2,631	8.3
Tax	472	4.4	491	4.4	236	2.8	1,417	4.5	471	2.1	820	2.6
Profit After Tax	1,427	13.3	1,446	13.1	494	5.9	4,218	13.4	1,148	5.1	1,811	5.7

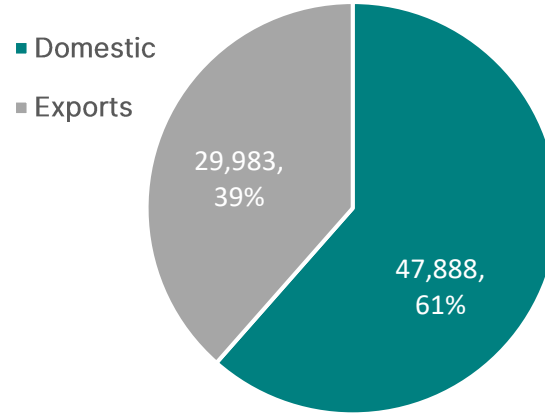
Orders, Sales, and Backlog details

(₹ in millions)

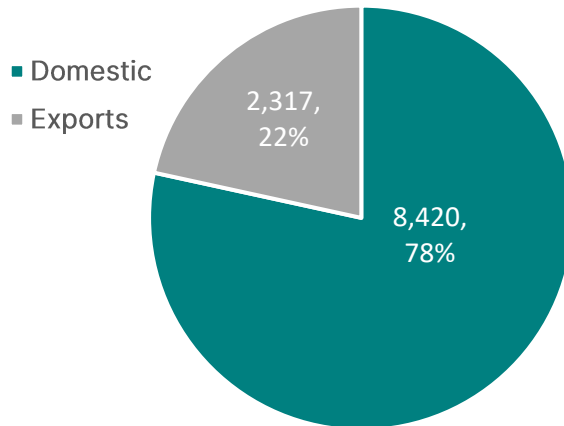
Q3'25 Orders : 20,758 M



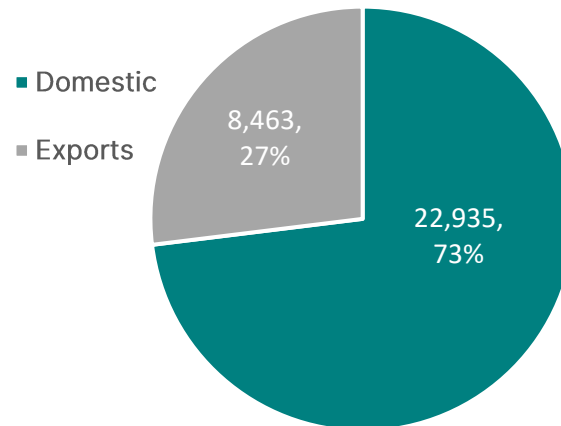
9M'25 Orders : 77,871 M



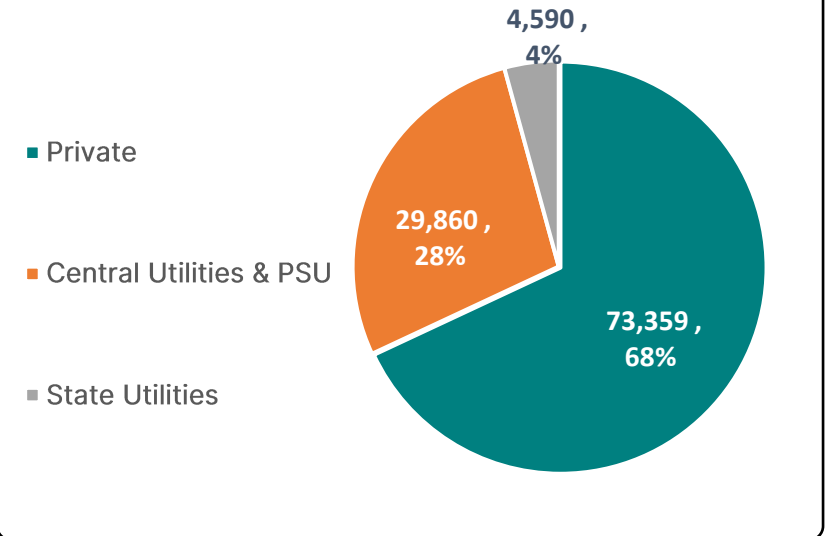
Q3'25 Sales : 10,737 M



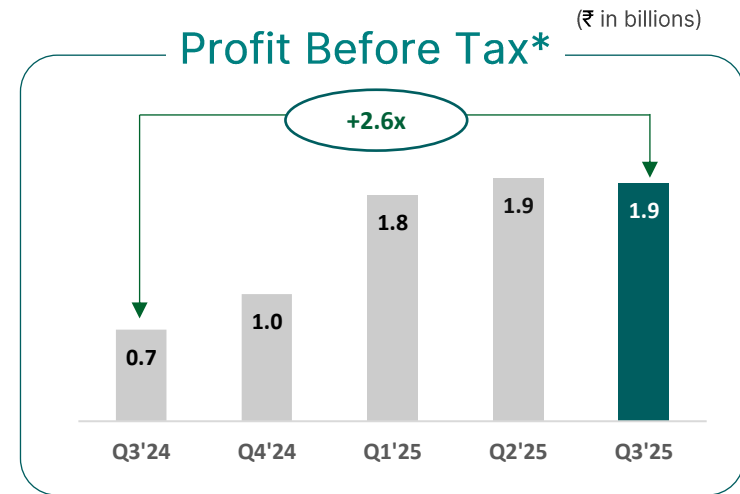
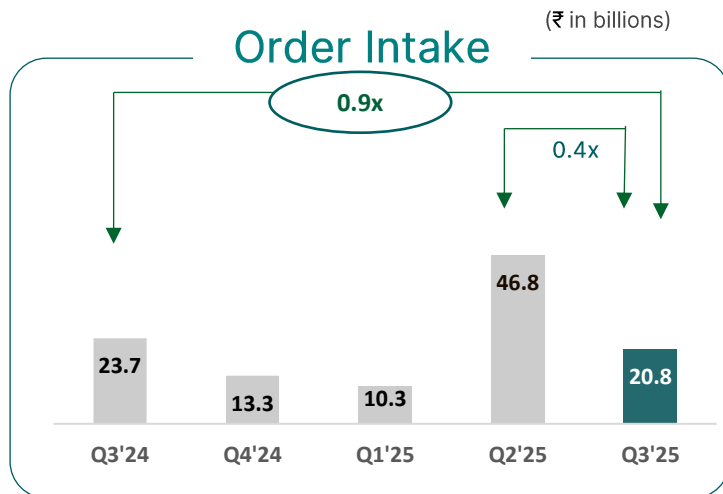
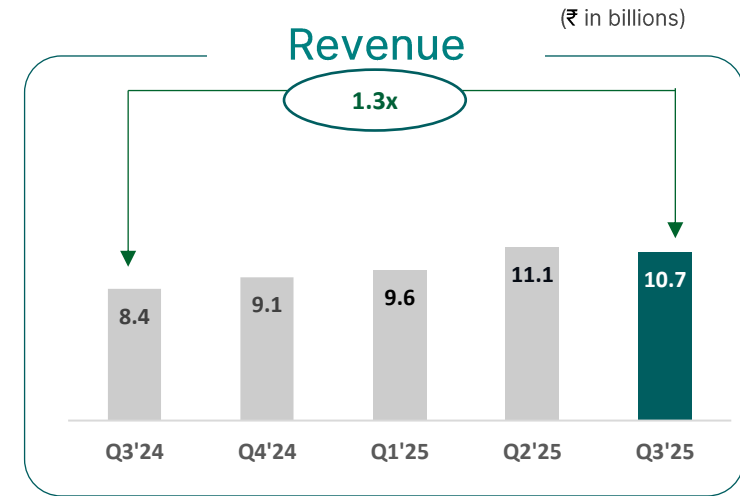
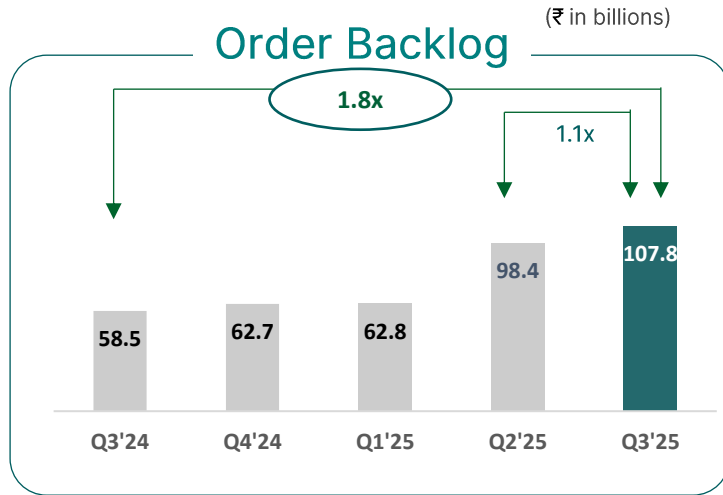
9M'25 Sales : 31,398 M



Orders in Hand : 107,809 M



Financial Trends



* Profit before Tax and exceptional Items



GE VERNOVA

THE ENERGY TO CHANGE THE WORLD

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