



GE VERNOVA

GE Power India Limited

CIN-L74140MH1992PLC068379

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Registered Office: Regus Magnum Business Centers, 11th floor, Platina, Block G, Plot C-59, BKC, Bandra (E), Mumbai, Maharashtra – 400051

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<https://www.governova.com/regions/asia/in/ge-power-india-limited>

27 November 2024

To,
The Manager Listing,
National Stock Exchange of India Ltd.
Exchange Plaza,
Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051

To,
The Manager Listing,
BSE Ltd.
P.J. Towers, Dalal Street
Mumbai - 400 001

Symbol: **GEPIL**

Scrip Code: **532309**

Sub: Results/Proceedings of the Postal Ballot pursuant to Regulation 30 read with Part-A of Schedule-III and Disclosure in terms of Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Ref: Section 110 of the Companies Act, 2013 ('Act') read with Companies (Management and Administration) Rules, 2014, as amended and other applicable provisions of the Act

Dear Sir/Madam,

Pursuant to the provisions of Regulation 30 read with Part-A of Schedule-III and Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, we wish to inform that the members of the Company, through remote e-voting have duly **approved** all the businesses as specified in the Postal Ballot Notice dated 21 August 2024 in compliance with the various circulars issued by the Ministry of Corporate Affairs ('MCA') and Securities and Exchange Board of India ('SEBI') and as per the applicable provisions of the Companies Act, 2013 and the rules made thereunder.

The details of the resolutions passed are given below: -

Sr. No	Resolutions description	Type of Resolution (Ordinary/Special)
1	To appoint Mr. Puneet Bhatla (DIN 09536236) as Director and Managing Director not liable to retire by rotation	Ordinary



2	To approve payment of remuneration to Mr. Puneet Bhatla (DIN 09536236), Managing Director of the Company for a period of thirty-four (34) months with effect from 01 September 2024 till 30 June 2027	Special
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Period of Remote e-voting

Remote e-voting start date and time	Tuesday, 29 October 2024 and 9:00 a.m. (IST)
Remote e-voting end date and time	Wednesday, 27 November 2024 and 5:00 p.m. (IST)

Further, we wish to inform you that, basis the Report dated 27 November 2024 submitted by Mr. Hemant Kumar Singh, (Partner, M/s. Hemant Singh & Associates, Company Secretaries - the Scrutinizer) read with Postal Ballot notice dated 21 August 2024, the resolutions shall be deemed to have been passed today i.e., Wednesday, 27 November 2024 (the last date specified for e-Voting).

Pursuant to the provisions of Regulation 44(3) of the Listing Regulations, please find enclosed the details of the voting results (outcome of the voting on the resolutions set out in the Postal Ballot notice dated 21 August 2024) as **Annexure – A** . The Scrutinizer’s report is also enclosed as **Annexure – B** .

You are requested to take the above information on your record.

Thanking you,

For GE Power India Limited

Kamna Tiwari
Company Secretary & Compliance Officer
Encl: as above



Annexure A

Resolution No.1: (Ordinary Resolution)

To appoint Mr. Puneet Bhatla (DIN 09536236) as Director and Managing Director not liable to retire by rotation:

Resolution (1)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				ORDINARY - To appoint Mr. Puneet Bhatla (DIN 09536236) as Director and Managing Director not liable to retire by rotation				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		46102083	100.0000	46102083	0	100.0000	0.0000
	Poll	46102083	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	46102083	46102083	100.0000	46102083	0	100.0000	0.0000
Public- Institutions	E-Voting		1540361	70.1104	1540361	0	100.0000	0.0000
	Poll	2197050	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	2197050	1540361	70.1104	1540361	0	100.0000	0.0000
Public- Non Institutions	E-Voting		42295	0.2234	39592	2703	93.6092	6.3908
	Poll	18928338	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	18928338	42295	0.2234	39592	2703	93.6092	6.3908
Total		67227471	47684739	70.9304	47682036	2703	99.9943	0.0057
Whether resolution is Pass or Not.							Yes	



Resolution No.2: (Special Resolution)

To approve payment of remuneration to Mr. Puneet Bhatla (DIN 09536236), Managing Director of the Company for a period of thirty-four (34) months with effect from 01 September 2024 till 30 June 2027:

Resolution (2)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				SPECIAL - To approve payment of remuneration to Mr. Puneet Bhatla (DIN 09536236), Managing Director of the Company for a period of thirty-four (34) months with effect from 01 September 2024 till 30 June 2027				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	46102083	46102083	100.0000	46102083	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		46102083	46102083	100.0000	46102083	0	100.0000
Public- Institutions	E-Voting	2197050	1540361	70.1104	1540361	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		2197050	1540361	70.1104	1540361	0	100.0000
Public- Non Institutions	E-Voting	18928338	41871	0.2212	37745	4126	90.1459	9.8541
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		18928338	41871	0.2212	37745	4126	90.1459
Total		67227471	47684315	70.9298	47680189	4126	99.9913	0.0087
Whether resolution is Pass or Not.							Yes	

SCRUTINIZER'S REPORT

To,
The Chairman
GE Power India Limited
Regus Magnum Business Centers Pvt Ltd, 11th floor,
Platina, Block G, Plot C-59 BKC, Bandra(E),
Mumbai, Maharashtra, India, 400051

Subject: Scrutinizer's Report on Postal Ballot Results (e-voting) conducted in terms of the provisions of Section 108 & 110 of the Companies Act, 2013 ('the Act'), Rule 20 & 22 of the Companies (Management and Administration) Rules, 2014 ('the Rules') and other applicable provisions of the Act and Rules made thereunder (including any statutory modification or re-enactment thereof for the time being in force).

Sir,

I, Hemant Kumar Singh, Partner of Hemant Singh & Associates, Practicing Company Secretaries, was appointed by the Board of Directors of GE Power India Limited ("the Company") as Scrutinizer for the purpose of scrutinizing postal ballot voting process, conducted only by way of remote e-voting (hereinafter referred to as 'e-voting') in fair and transparent manner for passing two resolutions (one Ordinary and one Special), as set out in the Postal Ballot Notice dated August 21, 2024 and as sent to the members of the Company via email on 28 October 2024, in terms of *inter-alia* General Circular No. 20/2020 dated 05 May, 2020 read with General Circular no. 14/2020 dated April 8, 2020, General Circular no. 17/2020 dated April 13, 2020 read with other relevant circulars and in continuation with General Circular No. 09/2023 issued by the Ministry of Corporate Affairs ('MCA') on September 25, 2023 and other circulars issued in this respect (collectively referred to as "MCA Circulars"), SEBI circular BI/HO/CFD/CFD-PoD-2/P/CIR/2023/167 dated 07 October 2023 and Regulation 44 of Listing Regulations, Secretarial Standard on General Meetings ("SS-2") issued by the Institute of Company Secretaries of India and other applicable laws, rules and regulations (including any statutory modification(s) or re-enactment thereof for the time being in force and as amended from time to time)

We hereby submit our report as under:

1. The Company has informed us that, the Company completed the dispatch of the Postal Ballot Notice dated August 21, 2024 by email on October 28, 2024 to the Members whose email IDs were registered with the Company / Registrar & Share Transfer Agent / Depository / Depository Participants and whose names appeared in the Register of Members/List of Beneficial Owners as on Friday, October 25, 2024 (cut-off date) received from the Depositories/ Registrar and Share Transfer Agents.
2. The Company had appointed KFin Technologies Limited (KFin), the Registrar and Transfer Agents of the Company, for the purpose of providing e-voting facility to all its members, as the Authorized Agency.
3. The Company published an advertisement regarding completion of dispatch of Postal Ballot Notice in newspapers viz. Mint (English), Free Press Journal (English) & Nav Shakti (Marathi) on October 29, 2024.

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4. Particulars of Postal Ballot votes (e-voting) received from the members have been entered in the Register maintained separately for the purpose.
5. The list of members who had cast their votes, their holding details and details of vote cast on the resolutions, based on the reports generated by KFin Technologies Limited (KFin), (agency for providing the remote e-voting platform), are kept in our safe custody.
6. Members holding shares of the Company as on Friday, October 25, 2024, ("the cut-off date"), were entitled to vote on the two resolutions (one Ordinary and one Special) as set out in the Postal Ballot Notice dated August 21, 2024.
7. The e-voting facility was kept open from Tuesday, October 29, 2024 (09:00 hours IST) till Wednesday, November 27, 2024 (17:00 hours IST), both days inclusive.
8. All votes on the resolutions set out in the notice of postal ballot dated August 21, 2024, cast through e-voting platform (<https://evoting.kfintech.com/>) upto 17:00 hours on November 27, 2024, were unblocked on November 27, 2024 after 17:00 hours in the presence of two witnesses, who are not in the employment of the Company. The details containing the list of Members who voted "for" or "against" the resolution(s) was downloaded from the e-voting portal of KFin and same was considered for our scrutiny.
9. The results of Postal Ballot voting (e-voting) are as under:

Resolution-1: Ordinary Resolution

To appoint Mr. Puneet Bhatla (DIN: 09536236) as Director and Managing Director not liable to retire by rotation.

i) Voted in favour of the Resolution:

Mode of Voting	Number of Members voted	Number of votes cast by them	Percentage of total number of valid votes cast
Voted by Electronic mode	182	47682036	
Total	182	47682036	99.9943

ii) Voted against the Resolution:

Mode of Voting	Number of Members voted	Number of votes cast by them	Percentage of total number of valid votes cast
Voted by Electronic mode	19	2703	
Total	19	2703	0.0057

iii) Invalid Votes:

Total number of members whose votes declared invalid	Total number of votes cast by them
2*	7

*Abstained from voting



Resolution-2: Special Resolution

To approve payment of remuneration to Mr. Puneet Bhatla (DIN 09536236), Managing Director of the Company for a period of thirty-four (34) months with effect from 01 September 2024 till 30 June 2027.

i) Voted in favour of the Resolution:

Mode of Voting	Number of Members voted	Number of votes cast by them	Percentage of total number of valid votes cast
Voted by Electronic mode	176	47680189	
Total	176	47680189	99.9913

ii) Voted against the Resolution:

Mode of Voting	Number of Members voted	Number of votes cast by them	Percentage of total number of valid votes cast
Voted by Electronic mode	24	4126	
Total	24	4126	0.0087

iii) Invalid Votes:

Total number of members whose votes declared invalid	Total number of votes cast by them
4*	431

*Abstained from voting

10. Based on the above Postal Ballot voting (e-voting), two resolutions (one Ordinary and one Special) as set out in the Postal Ballot notice dated August 21, 2024, have been approved by requisite majority. Accordingly, we request the Chairman/ Company Secretary to declare the result.

All the relevant records of voting will remain under our safe custody and we shall be handing over the same to the Chairman/Company Secretary of the Company for safe keeping.

For Hemant Singh & Associates
(Company Secretaries)

Hemant Kumar Singh
Partner
FCS:-6033
C.P. No. 6370
UDIN: F006033F002911969



Date: 27.11.2024

Place: Delhi

Countersigned by Ms. Kamna Tiwai
Company Secretary