



GE VERNOVA

GE Power India Limited

CIN- L74140MH1992PLC068379

Corporate Office: Axis House, Plot No I-14, Towers 5 & 6, Jaypee Wish Town, Sector 128, Noida, Uttar Pradesh – 201304

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Registered Office: Regus Magnum Business Centers, 11th floor, Platina, Block G, Plot C-59, BKC, Bandra (E), Mumbai, Maharashtra – 400051

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<https://www.governova.com/regions/asia/in/ge-power-india-limited>

27 November2024

To,
The Manager Listing,
National Stock Exchange of India Ltd.
Exchange Plaza,
Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051

To,
The Manager Listing,
BSE Ltd.
P.J. Towers, Dalal Street,
Mumbai - 400 001

Symbol: **GEPIL**

Scrip Code: **532309**

Sub.: Imposition of Penalty

Dear Sir/Madam,

In compliance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13 July 2023, we would like to notify that Circle -3, Audit -II Commissionerate having Jurisdiction in Hyderabad, Telangana has imposed a penalty on the Company due to alleged excess/wrong availment of Input tax credit, details of which are enclosed as **Annexure A**. The Company is evaluating remedy against the imposition.

Thanking you,

Yours truly,

For **GE Power India Limited**

Kamna Tiwari
Company Secretary & Compliance Officer

Encl: a/a



Annexure A

a)	Name of the Authority	Circle-3 Audit-II Commissionerate, Hyderabad, Telangana
b)	Nature and details of the action(s) taken, initiated or order(s) passed	Disallowance of input tax credit on various grounds including mismatch with vendor reporting on GST portal.
c)	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	26 November 2024
d)	Details of the violation(s)/contravention(s) committed or alleged to be committed.	Alleged excess/wrong availment of Input tax credit under Section 73/74 of the Central Goods and Services Act, 2017.
e)	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	Rs. 6,31,956/- (Penalty)