



GE VERNOVA

ANALYST PRESENTATION GE VERNOVA T&D INDIA LTD.

Q2 FY 2024-25

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EXECUTIVE SUMMARY

Q2 FY 2024-25



Orders Booking and Backlog

Q2 FY 24-25 Order booking at 46.8 BINR vs 10.8 BINR in Q2 FY 23-24, up by 333% YoY
H1 FY 24-25 Order booking at 57.1 BINR vs 20.9 BINR in H1 FY 23-24, up by 173% YoY
Highest ever order backlog of 98.4 BINR as at Sep 24 vs 62.7 BINR at March 24

Revenue

Q2 FY 24-25 Revenue at 11.1 BINR vs 7.0 BINR in Q2 FY 23-24, up by 59% YoY
H1 FY 24-25 Revenue at 20.7 BINR vs 14.2 BINR in H1 FY 23-24, up by 46% YoY

Profit Before Tax

Q2 FY 24-25 Profit before tax at 1,938 MINR vs 503 MINR in Q2 FY 23-24
H1 FY 24-25 Profit before tax at 3,737 MINR vs 889 MINR in H1 FY 23-24

Cash Performance

Cash and Cash Equivalent balance of 6,756 MINR as on 30th Sep 2024 vs Cash and Cash Equivalent of 2,765 MINR as on 31st Mar 2024 and net debt of 114 MINR as on 30th Sep 2023

Cash Generation of 2,885 MINR during Q2 FY 24-25 & 4,503 MINR during H1 FY 24-25 before dividend Payment

Delivering from the Frontline – Key Execution Q2 FY 2024-25



Hindalco - Jharsuguda, Odisha

Commissioned 2 nos. 220 kV Line Bays, 1 no. 220 kV Bus Sectionalizer.

Other additions to Indian Transmission Network

- 16 Nos. 220 kV GIS Bays for GETCO, WBSETCL and DVC.
- 7 Nos. 132 kV GIS Bays for BSES Mangalपुरi.

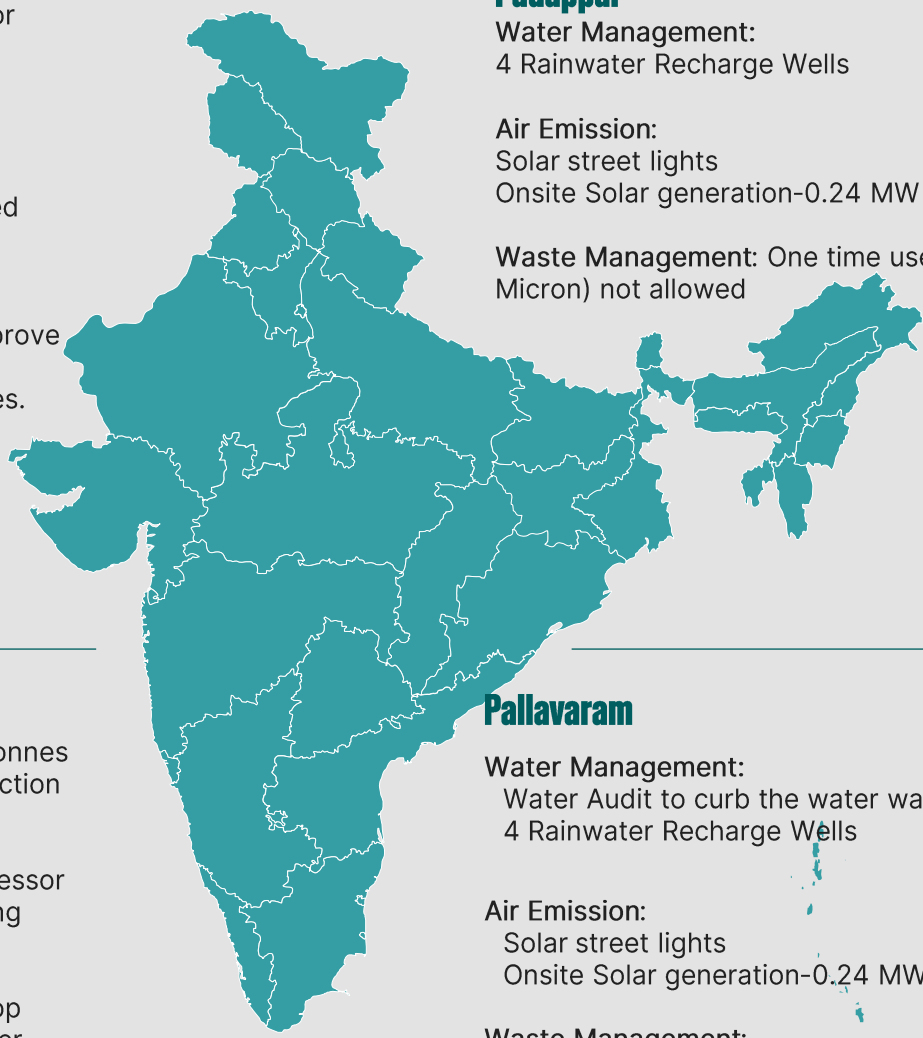


ReNew - Gadag / Narendra

Commissioned 400 kV and 220 kV Bays, 2 nos. 500 MVA Power Transformers and 1 no. 125 MVA Bus Reactor

- Circuit Breakers (49 nos.) ranging from 145kV to 145 kV for various Customers across India and Bangladesh.
- 12 Nos. 1 phase transformers and 1 no. Shunt Reactor for PGCIL and Doosan.

Sustainability Initiatives at GE Vernova T&D India



Vadodara

Water Management: Installed flow meters for real-time monitoring.

Energy Management:
 Conducted Energy Audits for efficiency improvement.
 Installed Artic Master devices in air-cooled chillers to enhance performance.

Air Emission:
 Installed RECD devices on DG sets to improve efficiency and lower emissions.
 Replacing diesel cars with electric vehicles.

Waste Management:
 Reusing wooden packaging planks from suppliers.

Padappai

Water Management:
 4 Rainwater Recharge Wells

Air Emission:
 Solar street lights
 Onsite Solar generation-0.24 MW

Waste Management: One time use plastics (< 120 Micron) not allowed

Hosur

Waste Management: Repurposed over 15 tonnes of oil-wetted paper waste for energy production in the cement industry.

Energy Management: Conducted air compressor audit, identified and closed 42 energy-saving gaps.

Air & Emission Control: Utilized 1 MW rooftop solar power, reducing CO2 emissions by over 600 tonnes annually.


Pallavaram

Water Management:
 Water Audit to curb the water wastage
 4 Rainwater Recharge Wells


Air Emission:
 Solar street lights
 Onsite Solar generation-0.24 MW

Waste Management:
 Elimination of Single use plastic at site from 2019
 Yearly 10% reduction in paper waste generation


Overall Initiatives

- 


Waste Management

 - Replaced single use water bottles with Jug water
- 

Energy Management

 - Sensor based lights
 - Dimming the lights during breaks
- 

Water Management

 - Sensor based nozzle water taps
 - Flow meters are installed
 - Water Audit is conducted to monitor the water usage
 - Treated wastewater is reused within the facility
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Air & Emission

 - I-REC Certificate (I-REC) redemption statement) of Green Energy

Driving Sustainability and Safety



Safety Innovation Award

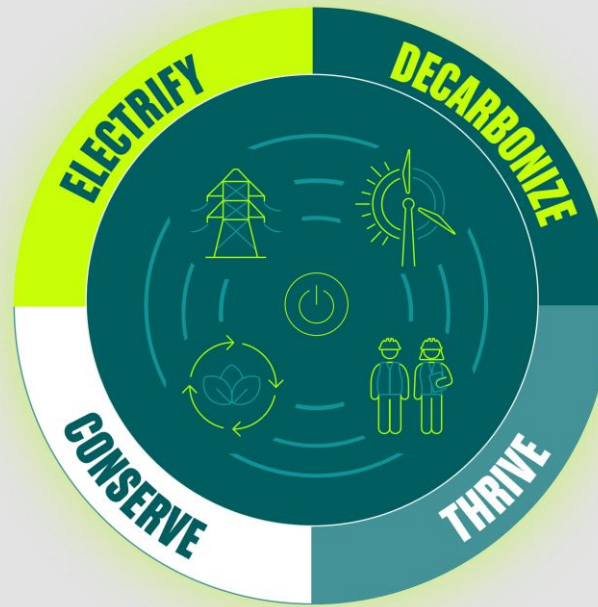
GE Vernova, Grid Systems Integration (GSI), APAC Region (India) has been awarded “Safety Innovation Award” during 21st Safety Convention-2024 on the theme “Nurture Safety Concepts for Self-Reliant India -Issues, Challenges & Way Forward” in September 2024

Empowering Talent

- Life Skills Workshop - effective networking, how to work with global teams, how to manage time
- Financial Wellness
- Sound Meditation
- Family Work Life Balance

Wellness & Safety First

- Dental Care Workshop
- Stress Management
- Mental Health & Anxiety
- Cancer Awareness & Prevention
- Ergonomics & Posture
- Emotional Well-being
- Yoga Day celebration
- Kidney Health Session.



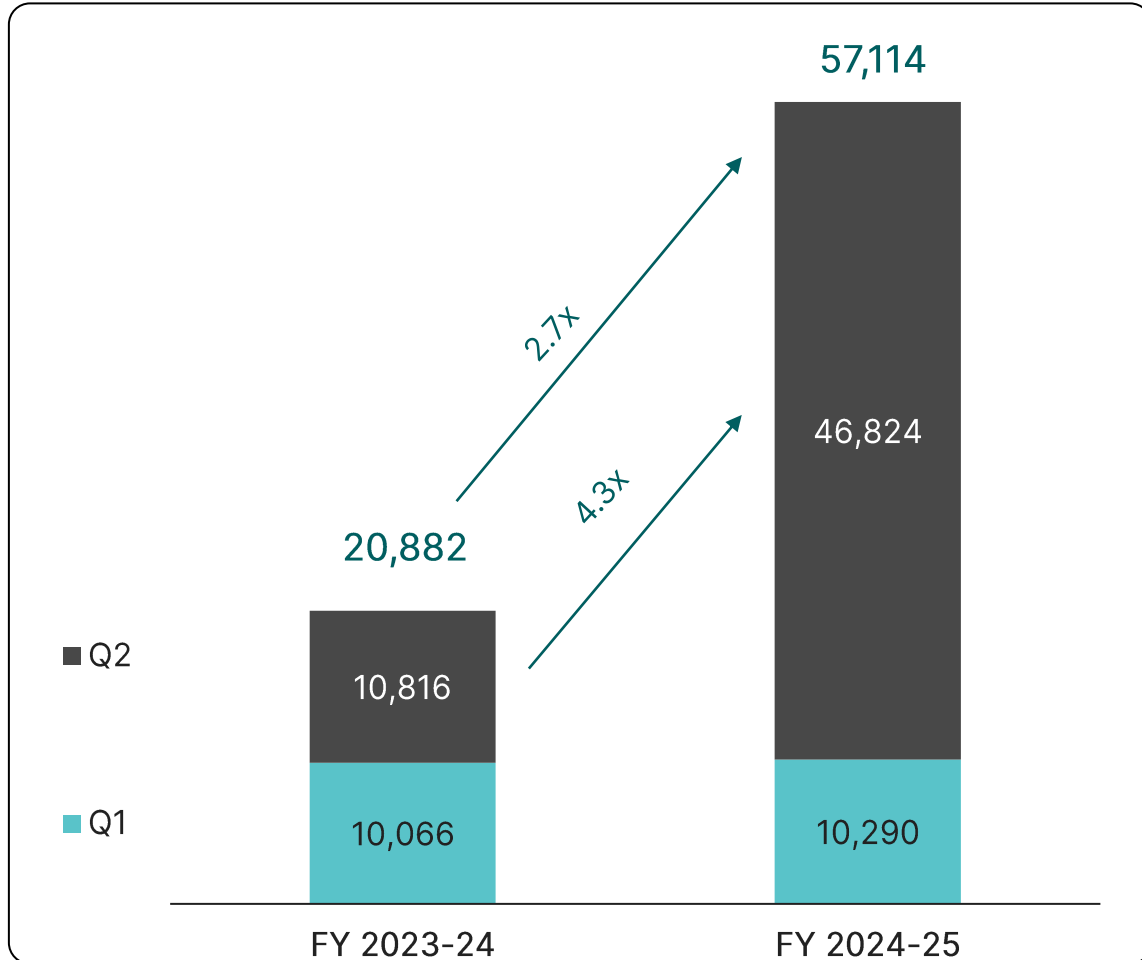
GE Vernova Sustainability Framework

Sustainability in Action

- Earth Day One hour-lights out (power to run approx. 10 Households)
- Kitchen Gardening
- Donation Drive

Order Intake Q2 FY 24-25

(₹ in millions)



KEY ORDERS BOOKED DURING Q2, FY 24-25

- Supply and Supervision of High Voltage Products from Grid Solutions SAS, France and Grid Solutions Middle East FZE, Dubai
- Establish Regional Load Dispatch centers for Eastern Region and six State Transmission constituencies and for Northern Region and nine State Transmission constituencies in the region respectively with SCADA/EMS technologies from Power Grid Corporation of India and Grid Controller of India Ltd
- Supply of 765 kV Power Transformers and Shunt Reactors from Power Grid Corporation of India Ltd (PGCIL) for various transmission projects
- Supply of 765 kV Power Transformer from an EPC Player for Substation in Madhya Pradesh
- Supply of 420/ 245 kV GIS from an EPC Player in West Bengal
- Supply and construction for 300MW 400kV captive Switchyard / PSS from Tata Power Renewable Energy Ltd in Maharashtra
- Supply of 765/400/220 kV CRP SAS for various TCB projects from multiple EPC Players

Financial Performance Q2 FY 24-25

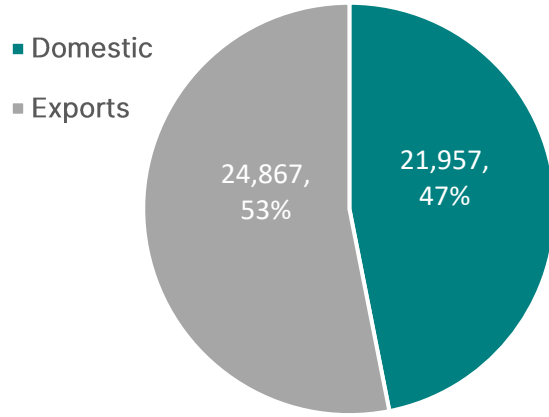
(₹ in millions)

	Q2 FY 24-25	%	Q1 FY 24-25	%	Q2 FY 23-24	%	H1 FY 24-25	%	H1 FY 23-24	%	FY 23-24	%
Revenue	11,078	100.0	9,583	100.0	6,978	100.0	20,661	100.0	14,153	100.0	31,679	100.0
Less : Cost of Good Sold	6,511	58.8	5,722	59.7	4,425	63.4	12,233	59.2	9,327	65.9	20,779	65.6
Gross Profit	4,567	41.2	3,862	40.3	2,552	36.6	8,428	40.8	4,827	34.1	10,901	34.4
Less : Employee Cost	1,202	10.8	902	9.4	991	14.2	2,103	10.2	1,854	13.1	3,738	11.8
Less : Other Expenses	1,318	11.9	1,138	11.9	955	13.7	2,456	11.9	1,858	13.1	3,973	12.5
Add : Other Income	39	0.4	118	1.2	91	1.3	157	0.8	211	1.5	226	0.7
EBITDA	2,086	18.8	1,940	20.2	698	10.0	4,026	19.5	1,326	9.4	3,415	10.8
Less : Finance Cost	28	0.2	20	0.2	69	1.0	48	0.2	182	1.3	283	0.9
Less : Depreciation	121	1.1	121	1.3	126	1.8	241	1.2	255	1.8	502	1.6
Profit Before Tax	1,938	17.5	1,799	18.8	503	7.2	3,737	18.1	889	6.3	2,631	8.3
Less : Tax Expense	491	4.4	454	4.7	131	1.9	945	4.6	235	1.7	820	2.6
Profit After Tax	1,446	13.1	1,345	14.0	372	5.3	2,792	13.5	654	4.6	1,811	5.7

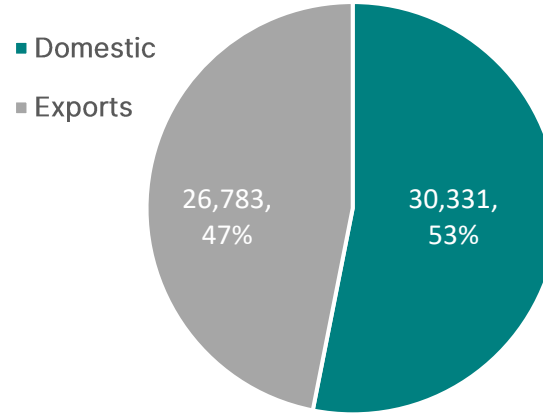
Orders, Sales, and Backlog details

(₹ in millions)

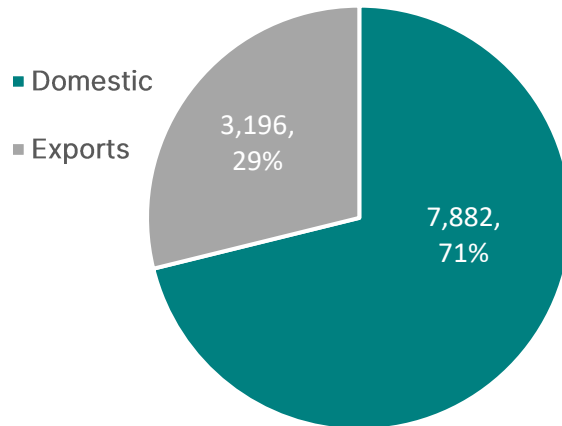
Q2'25 Orders : 46,824 M



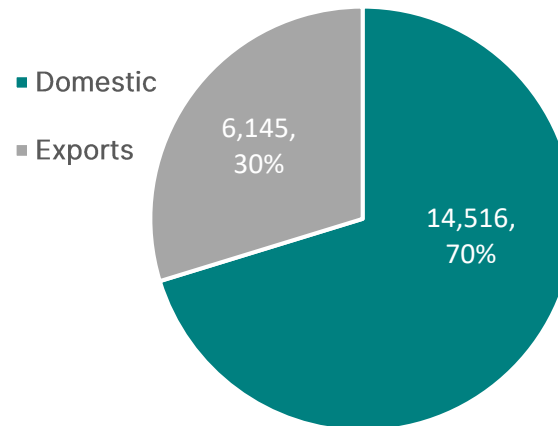
H1'25 Orders : 57,114 M



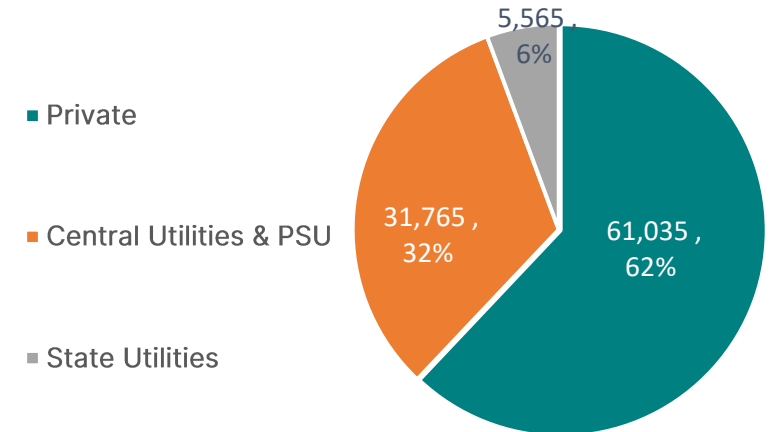
Q2'25 Sales : 11,078 M



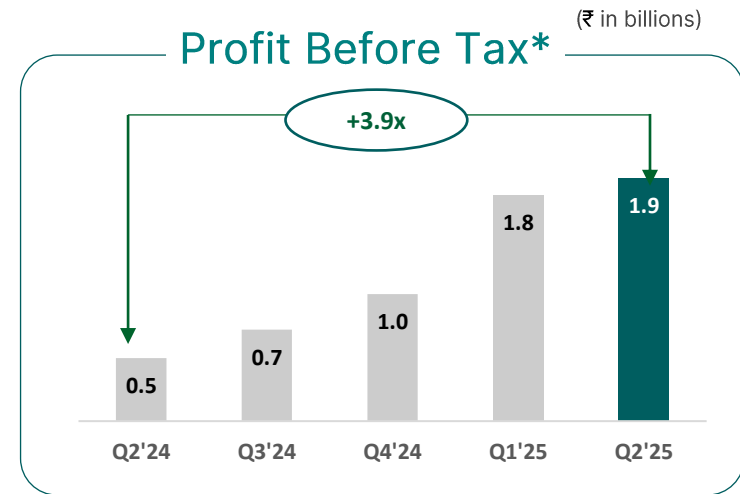
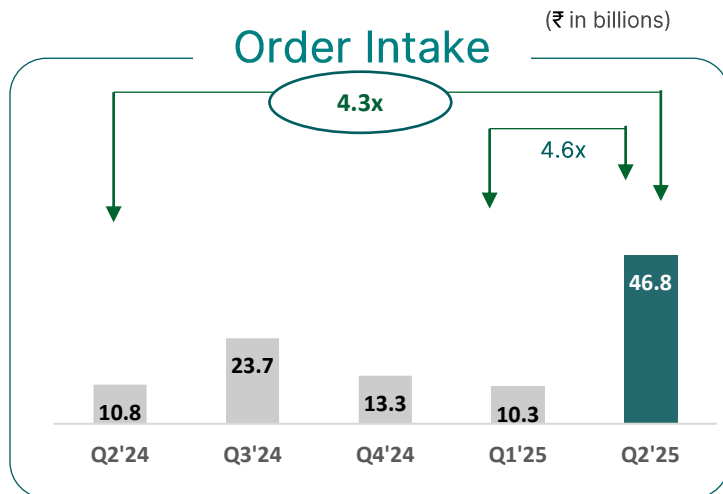
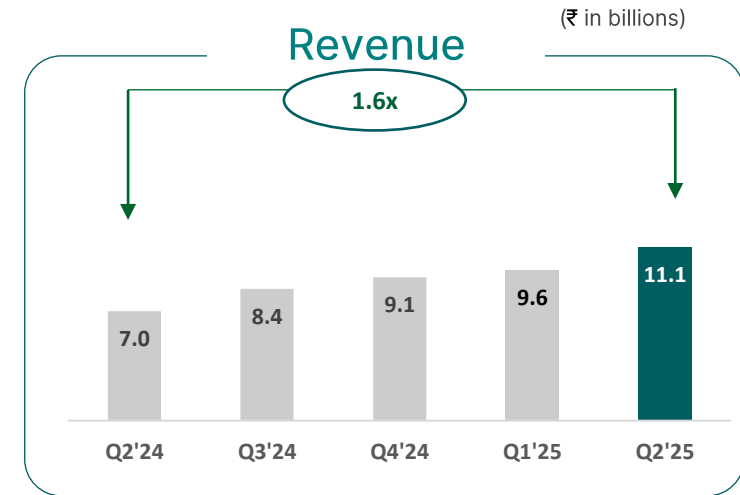
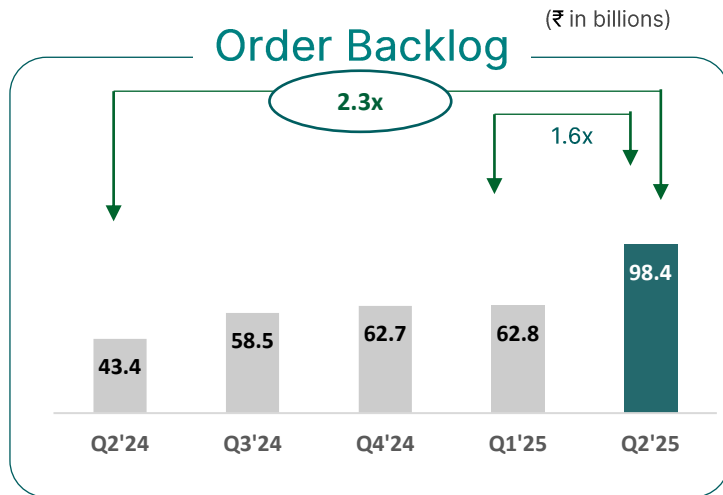
H1'25 Sales : 20,661 M



Orders in Hand : 98,365 M



Financial Trends



* Profit before Tax and exceptional Items



GE VERNOVA

THE ENERGY TO CHANGE THE WORLD

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