

GE Power India Limited

CIN-L74140MH1992PLC068379

**Corporate Office**: Axis House, Plot No 1-14, Towers 5 & 6, Jaypee Wish Town, Sector 128, Noida, Uttar Pradesh - 201301

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**Registered Office:** Regus Magnum Business Centers, 11th floor, Platina, Block G, Plot C-59, BKC, Bandra (E), Mumbai, Maharashtra – 400051

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Email id: in.investor-relations@ge.com https://www.gevernova.com/regions/in/ge-power-indialimited

14 August 2024

To, The Manager Listing, National Stock Exchange of India Ltd. Exchange Plaza, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051

Symbol: GEPIL

To, The Manager Listing, BSE Ltd. P.J. Towers, Dalal Street Mumbai - 400 001

Scrip Code: 532309

Sub: Results/Proceedings of the Postal Ballot pursuant to Regulation 30 read with Part-A of Schedule-III and Disclosure in terms of Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Ref: Section 110 of the Companies Act, 2013 ('Act') read with Companies (Management and Administration) Rules, 2014, as amended and other applicable provisions of the Act

Dear Sir/Madam,

Pursuant to the provisions of Regulation 30 read with Part-A of Schedule-III and Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, we wish to inform that the members of the Company, through remote e-voting have duly **approved** all the businesses as specified in the Postal Ballot Notice dated 10 July 2024 in compliance with the various circulars issued by the Ministry of Corporate Affairs ('MCA') and Securities and Exchange Board of India ('SEBI') and as per the applicable provisions of the Companies Act, 2013 and the rules made thereunder.

#### The details of the resolutions passed are given as below: -

Sr. No	Resolutions Description	Type of Resolution (Ordinary/Special)
1	Approval for slump sale of the Hydro Business under Section 180(1)(a) of the Companies Act, 2013 and Regulation 37A of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015	Special



2	Approval for entering into related party transaction with GE Power Electronics (India) Private Limited, (for sale of Hydro Business) under Section 188(1)(b) of the Companies Act, 2013 and Regulation 23 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015	Ordinary
3	Approval for slump sale of the Gas Power Business under Section 180(1)(a) of the Companies Act, 2013 and Regulation 37A of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015	Special
4	Approval for entering into related party transaction with GE Renewable Energy Technologies Private Limited, (for sale of Gas Power Business) under Section 188(1)(b) of the Companies Act, 2013 and Regulation 23 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015	Ordinary

#### Period of Remote e-voting

Remote e-voting start date and time	Tuesday, 16 July 2024 and 9:00 a.m. (IST)
Remote e-voting end date and time	Wednesday, 14 August 2024 and 5:00 p.m. (IST)

Further, we wish to inform you that, based on the Report dated 14 August 2024 submitted by Mr. Hemant Kumar Singh, (Partner, M/s. Hemant Singh & Associates, Company Secretaries - the Scrutinizer for the remote e-voting on the resolutions set out in the Postal Ballot notice dated 10 July 2024), the resolutions shall be deemed to have been passed on Wednesday, 14 August 2024, i.e., the last date specified for e-Voting.

Pursuant to the provisions of Regulation 44(3) of the Listing Regulations, please find enclosed the details of the voting results (outcome of the voting on the resolutions set out in the Postal Ballot notice dated 28 February 2024) as **Annexure – A.** 

The Scrutinizer's Report is enclosed as **Annexure – B**. Further, a copy of press release issued in this regard is enclosed as **Annexure C**.

You are requested to take the above information on your record.

Thanking you,

For GE Power India Limited

Kamna Tiwari Company Secretary & Compliance Officer Encl: as above



#### Annexure A

#### **Resolution No. 1: (Special Resolution)**

Approval for slump sale of the Hydro Business under Section 180(1)(a) of the Companies Act, 2013 and Regulation 37A of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015:

			Reso	olution (1)					
	Re	solution required: (O	rdinary / Special)	Special					
Whethe	Whether promoter/promoter group are interested in the agenda/resolution?					No			
		Description of reso	lution considered	Companies Act	, 2013 and Regulat Obligations and C	tion 37A of Securit	ties and Exchange	Board of India	
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled	
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100	
	E-Voting		46102083	100.0000	46102083	0	100.0000	0.0000	
Promoter and	Poll	46102083	0	0.0000	0	0	0	0	
Promoter Group	Postal Ballot (if applicable)		0	0.0000	0	0	0	0	
	Total	46102083	46102083	100.0000	46102083	0	100.0000	0.0000	
	E-Voting		1355100	59.3094	1355100	0	100.0000	0.0000	
Public-	Poll	2284798	0	0.0000	0	0	0	0	
Institutions	Postal Ballot (if applicable)		0	0.0000	0	0	0	0	
	Total	2284798	1355100	59.3094	1355100	0	100.0000	0.0000	
	E-Voting		600351	3.1865	475907	124444	79.2715	20.7285	
Public- Non	ublic- Non Poll	18840590	0	0.0000	0	0	0	0	
Institutions	Postal Ballot (if applicable)		0	0.0000	0	0	0	0	
	Total	18840590	600351	3.1865	475907	124444	79.2715	20.7285	
	Total	67227471	48057534	71.4850	47933090	124444	99.7411	0.2589	
					Whether resolution	is Pass or Not.	Ye	es	



#### **Resolution No. 2 (Ordinary Resolution)**

Approval for entering into related party transaction with GE Power Electronics (India) Private Limited, (for sale of Hydro Business) under Section 188(1)(b) of the Companies Act, 2013 and Regulation 23 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

			Resc	olution (2)				
	Res	solution required: (O	rdinary / Special)			Ordinary		
Whether	r promoter/promoter group are	interested in the ag	enda/resolution?	Yes				
Description of resolution considered				Private Limited,	for sale of Hydro	Business) under S	Section 188(1)(b) o	f the Companies
Category	y Mode of voting No. of shares held No. of votes polled			% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
(1) (2)				(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
	E-Voting		0	0.0000	0	0	0	0
Promoter and	Poll	46102083	0	0.0000	0	0	0	0
Promoter Group	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	46102083	0	0.0000	0	0	0.0000	0.0000
	E-Voting		1355100	59.3094	1355100	0	100.0000	0.0000
Public-	Poll	2284798	0	0.0000	0	0	0	0
Institutions	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	2284798	1355100	59.3094	1355100	0	100.0000	0.0000
	E-Voting		600351	3.1865	478174	122177	79.6491	20.3509
Public- Non	Poll	18840590	0	0.0000	0	0	0	0
Institutions	Postal Ballot (if applicable)	)	0	0.0000	0	0	0	0
	Total	18840590	600351	3.1865	478174	122177	79.6491	20.3509
	Total	67227471	1955451	2.9087	1833274	122177	93.7520	6.2480
					Whether resolution	n is Pass or Not.	Ye	25



#### **Resolution No. 3 (Special Resolution)**

Approval for slump sale of the Gas Power Business under Section 180(1)(a) of the Companies Act, 2013 and Regulation 37A of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

			Reso	olution (3)				
	Re	solution required: (O	rdinary / Special)	Special				
Whethe	r promoter/promoter group are	enda/resolution?			No			
		Approval for Slump sale of the Gas Power business under Section 180(1)(a) of the Companies Act, 2013 and Regulation 37A of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015						
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
	E-Voting		46102083	100.0000	46102083	0	100.0000	0.0000
Promoter and	Poll	46102083	0	0.0000	0	0	0	0
Promoter Group	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	46102083	46102083	100.0000	46102083	0	100.0000	0.0000
	E-Voting		1355100	59.3094	1355100	0	100.0000	0.0000
Public-	Poll	2284798	0	0.0000	0	0	0	0
Institutions	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	2284798	1355100	59.3094	1355100	0	100.0000	0.0000
	E-Voting		600351	3.1865	475807	124544	79.2548	20.7452
Public- Non	Public- Non Poll	18840590	0	0.0000	0	0	0	0
Institutions	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	18840590	600351	3.1865	475807	124544	79.2548	20.7452
	Total	67227471	48057534	71.4850	47932990	124544	99.7408	0.2592
					Whether resolution	n is Pass or Not.	Y	25



#### **Resolution No. 4 (Ordinary Resolution)**

Approval for entering into related party transaction with GE Renewable Energy Technologies Private Limited, (for sale of Gas Power Business) under Section 188(1)(b) of the Companies Act, 2013 and Regulation 23 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

			Reso	olution (4)				
	Re	solution required: (Or	dinary / Special)			Ordinary		
Whether	r promoter/promoter group are	interested in the ag	enda/resolution?			Yes		
Description of resolution considered				Technologies Pri	entering into rela vate Limited, (for ies Act. 2013 and I	sale of Gas Power	Business) under	Section 188(1)(b)
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
(1) (2)				(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
	E-Voting		0	0.0000	0	0	0	0
Promoter and	Poll	46102083	0	0.0000	0	0	0	0
Promoter Group	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	46102083	0	0.0000	0	0	0.0000	0.0000
	E-Voting		1355100	59.3094	1355100	0	100.0000	0.0000
Public-	Poll	2284798	0	0.0000	0	0	0	0
Institutions	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	2284798	1355100	59.3094	1355100	0	100.0000	0.0000
	E-Voting		599601	3.1825	478274	121327	79.7654	20.2346
Public- Non	Poll	18840590	0	0.0000	0	0	0	0
Institutions	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	18840590	599601	3.1825	478274	121327	79.7654	20.2346
	Total	67227471	1954701	2.9076	1833374	121327	93.7931	6.2069
					Whether resolution	n is Pass or Not.	Ye	25

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### SCRUTINIZER'S REPORT

#### To,

## The Chairman GE Power India Limited

Regus Magnum Business Centers Pvt Ltd, 11th floor, Platina, BlockG,Plot C-59 BKC, Bandra(E), Mumbai, Maharashtra, India, 400051

Subject: Scrutinizer's Report on Postal Ballot Results (e-voting) conducted in terms of the provisions of Section108 &110 of the Companies Act, 2013('the Act'), Rule 20 & 22 of the Companies (Management and Administration) Rules, 2014 ('the Rules') and other applicable provisions of the Act and Rules made thereunder (including any statutory modification or re-enactment thereof for the time being in force).

#### Sir,

I, Hemant Kumar Singh, Partner of Hemant Singh & Associates, Practicing Company Secretaries, was appointed by the Board of Directors of GE Power India Limited("the Company")as Scrutinizer for the purpose of scrutinizing postal ballot voting process, conducted only by way of remote e-voting (hereinafter referred to as 'e-voting') in fair and transparent manner for passing Two(02) special resolutions and two (2) ordinary resolutions, as set out in the Postal Ballot Notice dated July 10, 2024 and as sent to the members of the Company via email, in terms of inter-alia General Circular No. 20/2020 dated 05 May, 2020 read with General Circular no. 14/2020 dated April 8, 2020, General Circular no. 17/2020 dated April 13, 2020 read with other relevant circulars and in continuation with General Circular No. 09/2023 issued by the Ministry of Corporate Affairs ('MCA') on September 25, 2023and other circulars issued in this respect (collectively referred to as "MCA Circulars"), SEBI circular BI/HO/CFD/CFD-PoD-2/P/CIR/2023/167 dated 07 October 2023 and Regulation 44 of Listing Regulations, Secretarial Standard on General Meetings ("SS-2") issued by the Institute of Company Secretaries of India and other applicable laws, rules and regulations (including any statutory modification(s) or re-enactment thereof for the time being in force and as amended from time to time)

We hereby submit our report as under:

1. The Company has informed us that, the Company completed the dispatch of the Postal Ballot Notice dated July 10, 2024 by email on July 15, 2024 to the Members whose email IDs were registered with the Company / Registrar & Share Transfer Agent / Depository / Depository Participants and whose names appeared in the Register of Members/List of Beneficial Owners as on Friday, July12, 2024 (cut-off date) received from the Depositories/ Registrar and Share Transfer Agents.

Head Off.: 306, Surya Complex, 21, Veer Savarkar Block, Shakarpur, Delhi-110 092 Ph. Off. : 011-4369 182 y sect Mob. : 97177 92134, 93127 07354 Email : hemantsinghcs@gmail.com, hemant\_singh111@rediffmail.com

- 2. The Company had appointed KFin Technologies Limited (KFin), the Registrar and Transfer Agents of the Company, for the purpose of providing e-voting facility to all its members, as the Authorized Agency.
- 3. The Company published an advertisement regarding completion of dispatch of Postal Ballot Notice in newspapers viz. Mint (English), Free Press Journal(English) &Nav Shakti (Marathi) on July 16, 2024.
- 4. Particulars of Postal Ballot votes (e-voting) received from the members have been entered in the Register maintained separately for the purpose.
- 5. The list of members who had cast their votes, their holding details and details of vote cast on the resolutions, based on the reports generated by KFin Technologies Limited (KFin), (agency for providing the remote e-voting platform), are kept in our safe custody.
- 6. Members holding shares of the Company as on Friday, July12, 2024, ("the cut-off date"), were entitled to vote on the Four (04) special resolutions as set out in the Postal Ballot Notice dated July 10, 2024.
- 7. The e-voting facility was kept open from Tuesday, July 16, 2024 (09:00 hours IST) till Wednesday, August 14, 2024 (17:00hours IST), both days inclusive.
- 8. All votes on the resolutions set out in the notice of postal ballot dated July 10, 2024, cast through e-voting platform (https://evoting.kfintech.com/) upto 17:00 hours on August 14, 2024, were unblocked on August 14, 2024after 17:00 hours in the presence of two witnesses, who are not in the employment of the Company. The details containing the list of Members who voted "for" or "against" the resolution(s) was downloaded from the e-voting portal of KFin and same was considered for our scrutiny.
- 9. The results of Postal Ballot voting (e-voting) are as under:

## **Resolution-1: Special Resolution**

Approval for slump sale of the Hydro Business under Section 180(1)(a) of the Companies Act, 2013 and Regulation 37A of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Mode of Voting	Number of Members voted	Number of votes cast by them	Percentage of total number of valid votes cast
Voted by Electronic mode	291	47933090	99.74
Total	291	47933090	99.74

# i) Voted **in favour** of the Resolution:



### ii) Voted against the Resolution:

Mode of Voting	Number of	Number of votes	Percentage of total
	Members	cast by them	number of valid votes
	voted		cast
Voted by Electronic mode	97	124444	00.26
Total	97	124444	00.26

## iii) Invalid Votes:

Total number of members whose votes declared invalid	Total number of votes cast by them	
	85	

\*Abstained from Voting/less voted

Further, pursuant to proviso to Regulation 37A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the special resolution passed by the members for sale of Hydro Business of the Company shall be acted upon only if the votes cast by the public shareholders in favour of the resolution exceeds the votes cast by such public shareholders against the resolution. Accordingly/ based on the reports generated from the e-voting portal of KFin Technologies Limited (KFin),I hereby submit the voting results of the votes cast by the public equity shareholders of the Company through remote e-voting on the resolution as set out in Item No.1 of Notice convening the meeting as under:

## Votes cast in favour of the Resolution by Public Shareholders

Mode of Voting	Number of	Number of votes	Percentage of total
	Members	cast by them	number of valid votes
	voted		cast
Voted by	290	1831007	93.64
Electronic mode			
Total	290	1831007	93.64

## Votes cast against the Resolution by Public Shareholders

Mode of Voting	Number of	Number of votes	Percentage of total
	Members	cast by them	number of valid votes
	voted		cast
Voted by Electronic mode	97	124444	6.36
Total	97	124444	6.36

# Invalid votes of Public Shareholders

Total number of members whose	Total number of votes cast by them
votes declared invalid	
*4	85

\*Abstained from Voting/less voted



#### **Resolution-2: Ordinary Resolution**

Approval for entering into related party transaction with GE Power Electronics (India) Private Limited, (for sale of Hydro Business) under Section 188(1)(b) of the Companies Act, 2013 and Regulation 23of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements)Regulations, 2015:

Mode of Voting	Number	of	Number of votes	Percentage of total
	Members voted		cast by them	number of valid votes cast
Voted by Electronic mode	293		1833274	93.75
Total	293		1833274	93.75

## i) Voted in favour of the Resolution:

## ii) Voted against the Resolution:

Number of	Number of votes	Percentage of total
Members	cast by them	number of valid votes
voted		cast
94	122177	6.25
94	122177	6.25
	Members voted	Members cast by them voted 94 122177

### iii) Invalid Votes:

Total number of members whose	Total number of votes cast by them
votes declared invalid	
*5	46102168

\*Abstained from Voting/less voted

## **Resolution-3: Special Resolution**

Approval for slump sale of the Gas Power Business under Section 180(1)(a) of the Companies Act, 2013 and Regulation 37A of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

## i) Voted **in favour** of the Resolution:

Mode of Voting	Number o	of	Number of votes	Percentage of total
	Members		cast by them	number of valid votes
	voted			cast
Voted by Electronic mode	290		47932990	99.74
Total	290		47932990	99.74

#### ii) Voted **against** the Resolution:

Voted by981245440.26Electronic mode	0.26	124544	98	Voted by
		124344	10	VOICUDY
volted by				

iii) Invalid Votes:

Total number of members whose votes declared invalid	Total number of votes cast by them
*4	85

\*Abstained from Voting/less voted

Further, pursuant to proviso to Regulation 37A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the special resolution passed by the members for sale of Gas Power Business of the Company shall be acted upon only if the votes cast by the public shareholders in favour of the resolution exceeds the votes cast by such public shareholders against the resolution. Accordingly/ based on the reports generated from the e-voting portal of KFin Technologies Limited (KFin), I hereby submit the voting results of the votes cast by the public equity shareholders of the Company through remote e-voting on the resolution as set out in Item No.3 of Notice convening the meeting as under:

# Votes cast in favour of the Resolution by Public Shareholders

Mode of Voting		Number of votes	Percentage of total
	Members	cast by them	number of valid votes
	voted		cast
Voted by	289	1830907	93.63
Electronic mode	280	1830907	93.63
Total	289	1830907	75.05

# Votes cast against the Resolution by Public Shareholders

Total	98	124544	6.37
Electronic mode			( 27
Voted by	98	124544	6.37
	voted		cast
	Members	cast by them	number of valid votes
Mode of Voting	Number of	Number of votes	

#### Invalid votes of Public Shareholders

Total number of members whose votes declared invalid	Total number of votes cast by them
*4	85

\*Abstained from Voting/less voted

## **Resolution-4: Ordinary Resolution**

Approval for entering into related party transaction with GE Renewable Energy Technologies Private Limited, (for sale of Gas Power Business) under Section 188(1)(b) of the Companies Act, 2013 and Regulation 23 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015:



# i) Voted in favour of the Resolution:

Mode of Voting	Members	of	Number of votes cast by them	Percentage of total number of valid votes cast
Voted by Electronic mode	voted 294		1833374	93.79
Total	294		1833374	93.79

## ii) Voted against the Resolution:

rotea againer a		NT of an af mater	Percentage of total
Mode of Voting	Number of	Number of votes	
	Members	cast by them	number of valid votes
	voted		cast
Voted by	92	121327	6.21
Electronic mode			
Total	92	121327	6.21

# iii) Invalid Votes:

Total number of members whose votes declared invalid	Total number of votes cast by them
*6	46102918

\*Abstained from Voting/less voted

10. Based on the above Postal Ballot voting (e-voting), Two (2) Special Resolutions and Two (2) Ordinary resolutions as set out in the Postal Ballot notice dated July 10, 2024 have been approved by requisite majority. Accordingly, we request the Chairman/ Company Secretary to declare the result.

All the relevant records of voting will remain under our safe custody and we shall be handing over the same to the Chairman/Company Secretary of the Company for safe keeping.

For **Hemant Singh & Associates** (Company Secretaries)

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DELHI DELHI SHORNY SECRET

Hemant Kumar Singh Partner FCS:-6033 C.P. No. 6370 UDIN: F006033F000981733

Date: 14.08.2024 Place: Delhi



KAMNA TIWARI DN: cn=KAMNA TIWARI c=IN o=PERSONAL Reason: Location: Date: 2024-08-14

Countersigned by Ms. Kamna Tiwari

**Company Secretary** 



# <u>GEPIL management 's response to voting results of the sale and transfer of it's</u> <u>Hydro and Gas Power businesses</u>

• GE Power India Limited confirmed approval of the slump sale of the Hydro and Gas Power Businesses

**Mumbai, August 14** <sup>th</sup>, **2024-** On July 10<sup>th</sup>, 2024, GE Power India Limited disclosed that the board of directors of the Company have approved the sale and transfer of the its Hydro business undertaking to GE Power Electronics (India) Private Limited, a related party; and the Gas power business undertaking of the Company to GE Renewable Energy Technologies Private Limited, a related party. The completion of the slump sale of Hydro and Gas Power businesses was subject to necessary approvals including minority shareholders approvals.

On August 14th, 2024, the members of the Company, through remote e-voting duly approved the slump sale of the Hydro and Gas Power businesses under Section 180(1)(a) of the Companies Act, 2013 and Regulation 37A of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

### Prashant Jain, Managing Director, GE Power India Limited said,

"I am pleased to share that the minority shareholders of your Company have voted in favour of the proposed slump sale of the Hydro and Gas Power businesses. I would like to express my deep gratitude to all of you who casted their vote and supported the transaction. This is a significant milestone, as it not only provides the required net worth boost but also a business strategy leading to profitable and unrestricted free cash flow for your Company.

GE Power India Limited will continue to focus on Services and Upgrades and FGDs for existing thermal power plants, as well as the equipment supply from Durgapur factory for service exports pressure vessels and cryogenic applications. I am confident that these business areas will provide a sustainable business plan with the right risk reward ratio. This strategy is well aligned and supported by the promoter."

### About GE Power India Limited

GE Power India Limited (GEPIL) is one of the leading players in the Indian power generation equipment market. Today, with the expansion of economy, globalization, innovation, amidst political and economic challenges, GEPIL has successfully partnered in the modernization and growth of Indian infrastructure. It has a countrywide presence of sales offices and workshops. GEPIL's manufacturing unit located in Durgapur, West Bengal and Noida. GEPIL continues to offer a comprehensive portfolio of power generation solutions with a focus on emissions control and services portfolio providing sustainable, affordable and reliable electricity: https://www.gevernova.com/regions/in/ge-power-india-limited.

For more information, please contact: Sabhyata Madahar Communications Leader, GE Power India Limited sabhyata.madahar@ge.com