



GEVERNOVA

GE T&D India Limited  
L31102DL1957PLC193993

**Corporate Office:** T-5 & T-6, Plot 1-14, Axis House, Jaypee Wishtown, Sector-128, Noida-201304, Uttar Pradesh

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**Email id:** secretarial.compliance@ge.com

**Website:**

<https://www.gevernova.com/regions/in/ge-td-india-limited>

July 31, 2024

The Secretary  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street  
Mumbai 400 001

The Manager  
Listing Department  
National Stock Exchange of India Ltd  
Exchange Plaza, Bandra Kurla Complex, Bandra (East)  
Mumbai 400 051

**Code No. 522275**

**Symbol: GET&D**

Dear Sir/Madam,

**Sub: Outcome of Board Meeting held on July 31, 2024**

Pursuant to applicable regulations of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015, including Regulation 30, this is to inform you that the Board of Directors of the Company has *inter-alia* at their meeting held today i.e. July 31, 2024, approved the unaudited financial results along with Limited Review Report by the Auditors, for the first quarter ended on June 30 2024;

The Board meeting commenced at 3:05 P.M. and concluded at 3:43 P.M.

For GE T&D India Limited

Nimai Verma

Company Secretary & Compliance Officer

Membership No. A40367

Contact No.: +91-120-5021500

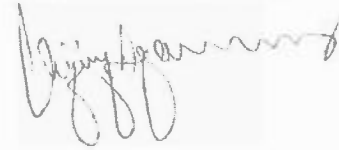
Encl.: A/a



**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS  
TO THE BOARD OF DIRECTORS OF GE T&D INDIA LIMITED**


1. We have reviewed the accompanying Statement of Unaudited Financial Results of **GE T&D INDIA LIMITED** ("the Company"), for the quarter ended June 30, 2024 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **DELOITTE HASKINS & SELLS**  
Chartered Accountants  
(Firm's Registration No. 015125N)



Vijay Agarwal  
(Partner)  
(Membership No. 094468)

UDIN: 24094468 BACDIN5773

TA  Place: Gurugram  
Date: July 31, 2024

GE T&D India Limited

Registered Office: A 18, First Floor, Okhla Industrial Area - Phase II, New Delhi 110 020

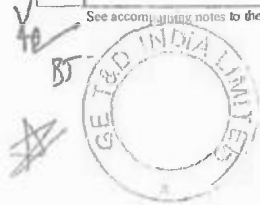
Tel. no. - 91 11 41610660, Fax no. - 91 11 41610659, website : www.governova.com/regions/m/ge-td-india-limited CIN: L31102DL1957P1 C193993

Statement of un-audited financial results for the quarter ended 30 June 2024

(All figures in Rs. Million unless otherwise stated)

S.No.	Particulars	Quarter ended		Year ended	
		30-06-2024	31-03-2024	30-06-2023	31-03-2024
		Un-audited	Audited (note 4)	Un-audited	Audited
1	Revenue from operations	9,583.4	9,136.0	7,175.7	31,679.1
2	Other income	118.0	57.1	119.6	225.5
3	<b>Total income</b> (1+2)	<b>9,701.4</b>	<b>9,193.1</b>	<b>7,295.3</b>	<b>31,904.6</b>
4	<b>Expenses</b>				
	(a) Cost of raw material and components consumed and other project related costs	5,705.5	5,656.8	4,347.9	20,113.6
	(b) Changes in inventories of finished goods and work-in- progress	16.3	448.1	553.4	665.0
	(c) Employee benefits expense	901.9	943.7	863.2	3,738.1
	(d) Finance costs	20.3	31.7	113.1	283.0
	(e) Depreciation and amortisation expense	120.7	123.2	128.4	501.5
	(f) Other expenses	1,137.6	977.8	903.0	3,972.7
	<b>Total expenses</b>	<b>7,902.3</b>	<b>8,181.3</b>	<b>6,909.0</b>	<b>29,273.9</b>
5	<b>Profit before tax</b> (3-4)	<b>1,799.1</b>	<b>1,011.8</b>	<b>386.3</b>	<b>2,630.7</b>
6	<b>Income tax expense</b>				
	- Current tax	449.5	183.0	-	376.6
	- Deferred tax (credit) / charge (net)	4.2	80.9	103.9	320.1
	- Tax related to earlier years				
	Current tax	-	85.0	-	85.0
	Deferred tax charge (net)	-	-	-	38.5
	<b>Total income tax expenses</b>	<b>453.7</b>	<b>348.9</b>	<b>103.9</b>	<b>820.2</b>
7	<b>Net profit/(loss)</b> (5-6)	<b>1,345.4</b>	<b>662.9</b>	<b>282.4</b>	<b>1,810.5</b>
8	<b>Other comprehensive income</b>				
	Items that will not be reclassified to profit or loss				
	- Remeasurements of defined benefits obligation	-	126.7	-	122.2
	- Income tax (expense)/gain relating to above	-	(31.9)	-	(30.8)
	Items that will be reclassified subsequently to profit or loss				
	- Fair value changes on derivatives designated as cash flow hedges, net	16.7	85.7	-	(266.7)
	- Income tax (expense)/gain relating to above	(4.2)	(21.6)	-	67.1
9	<b>Total comprehensive income for the period / year</b> (7+8)	<b>1,357.9</b>	<b>821.8</b>	<b>282.4</b>	<b>1,702.3</b>
10	Paid-up equity share capital (face value of Rs.2 per share)	512.1	512.1	512.1	512.1
11	Basic and diluted earnings per share (Face value of Rs. 2 each) ( in Rs.) (not-annualised)	5.25	2.59	1.10	7.07

See accompanying notes to the financial results



Notes:

- 1 Based on the guiding principals given in Ind AS-108 on "operating Segments", the Company's business activity fall within a single operating segment relating to products, projects and systems for electricity transmission and related activities.
- 2 The above financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment thereafter.
- 3 The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 31 July, 2024. For financial results, visit Investor Relations section of our website at [www.governova.com/regions/in/ge-td-india-limited](http://www.governova.com/regions/in/ge-td-india-limited) and financial results at Corporate section of [www.bseindia.com](http://www.bseindia.com), [www.nseindia.com](http://www.nseindia.com).
- 4 Figures for the quarter ended 31 March 2024 are the balancing figures between audited figures in respect of full financial year and the published year to date figures upto the third quarter of the financial year which is subject to limited review. Also, the figures upto the end of the third quarter were only reviewed and not subjected to audit.
- 5 Previous period/year figures have been re-grouped or reclassified to conform to such current period/year classification.

For GE T&D India Limited



(Sandeep Zanzaria)  
Managing Director & Chief Executive Officer  
DIN : 08905291

 Noida

 Date: 31 July 2024

