



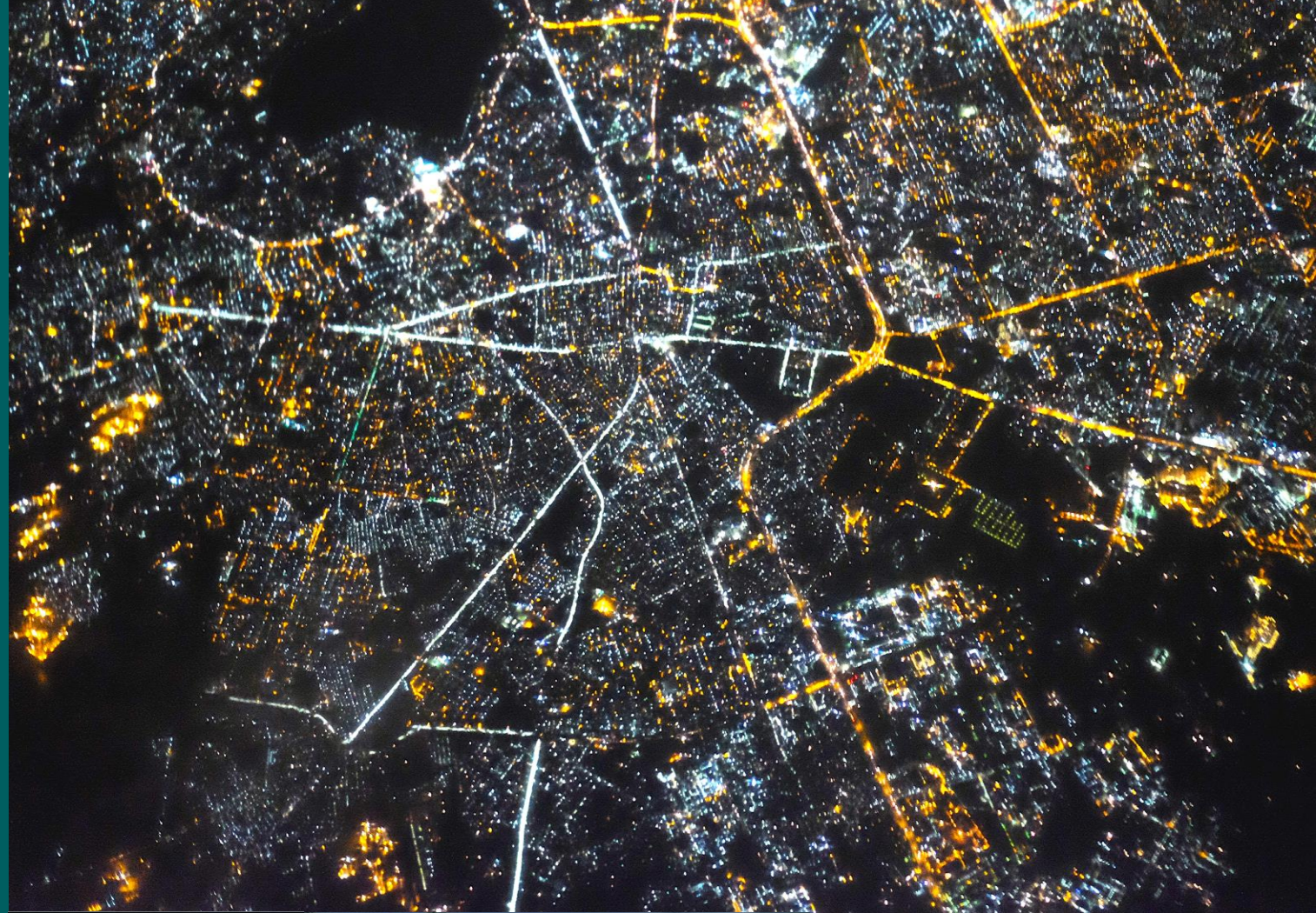
# POWERING THE NEW INDIA

GE T&D India Ltd.

Analyst presentation

Q4 and FY 2023-24

© 2024 GE Vernova and/or its affiliates. All rights reserved.



# DISCLAIMER

This presentation has been prepared solely for the use at analyst/ investor presentation. By attending the meeting where this presentation is made, or by reading the presentation slides, you agree to be bound by the following limitations-

The forward-looking information and statements can generally be identified by the fact that they do not relate only to historical or current facts. Forward-looking statements sometimes use terminology such as “targets”, “believes”, “expects”, “aims”, “assumes”, “intends”, “plans”, “seeks”, “will”, “may”, “anticipates”, “would”, “could”, “continues”, “estimate”, “milestone” or other words of similar meaning and similar expressions or the negatives thereof. GE T&D India Limited cannot give assurance to the correctness of such information and statements.

By their nature, forward-looking information and statements involve known and unknown risks, uncertainties and other important factors that could cause the actual results, performance or achievements of the Company to differ materially from any future results, performance or achievements that may be expressed or implied by the forward-looking information and statements in this presentation. Should one or more of these risks or uncertainties materialize, or should any underlying assumptions prove to be incorrect, the Company's actual financial condition or results of operations could differ materially from that or those described herein as anticipated, believed, estimated or expected

Given the aforementioned uncertainties, prospective or present investors are cautioned not to place undue reliance on any of these forward- looking statements

No part of this presentation, nor the fact of its distribution, should form the basis of, or be relied on in connection with, any contract or commitment or investments decision whatsoever. Investor/prospective advisors must be sought on specific situation from well-informed legal, investment, tax, financial, and management professionals

This presentation and its contents are confidential and must not be distributed, published or reproduced. This presentation does not constitute a recommendation regarding the securities of the Company.

# GE Vernova Portfolio of Businesses: One of a kind

## CONVENTIONAL POWER

### Gas Power



- Heavy Duty Gas Turbines
- Aeroderivative Gas Turbines
- Steam Turbines/Generators
- Services

### Steam Power



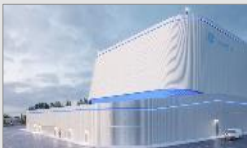
- Post Rochambeau
- US Nuclear, Global Coal
- Steam, Generators, Boilers
- Services

### Hydro



- Hydro Turbines/Generators
- Pumped Storage

### Nuclear



- Boiling Water Reactors
- Fuel
- Small Modular Reactors

## WIND

### Onshore Wind



- 2 -3.5 MW platform
- 5 – 6 MW platform
- Services & repowering

### Offshore Wind



- Haliade-150 (6 MW)
- Haliade-X (14 MW)

### LM Wind Power



- Onshore wind blades
- Offshore wind blades

## ELECTRIFICATION

### Grid Solutions (2023 Orders -10B\$)



- Transmission
- Power Transformers
- Grid Automation

### Power Conversion



- Oil & Gas electrification
- Naval electrification
- Microgrids

### Solar & Storage Solutions



- Inverters
- Energy storage

## DIGITAL



- Electrification Software
- Manufacturing
- Power, Oil & Gas

## ENERGY FINANCIAL SERVICES

- 3<sup>rd</sup> party financing support e.g., Export Credit Agencies (ECAs), governments, banks
- Direct financing through equity

## GE T&D India Limited portfolio

# EXECUTIVE SUMMARY

## Q4 and FY 23-24



## Orders Booking and Backlog

Q4 FY 23-24 Orders booking at 13.3 BINR vs 8.7 BINR in Q4 FY 22-23, up by 53% YoY

FY 23-24 Orders booking at 57.9 BINR vs 27.4 BINR in FY 22-23, up by 112% YoY

Order backlog of 62.7 BINR as at March 24 vs 37.0 BINR as at March 23

## Revenue

Q4 FY 23-24 Revenue at 9.1 BINR vs 7.0 BINR in Q4 FY 22-23, up by 30% YoY

FY 23-24 Revenue at 31.7 BINR vs 27.7 BINR in FY 22-23, up by 14% YoY

## Profit Before Tax

Q4 FY 23-24 Profit before tax & exceptional items at 1,012 MINR vs 43 MINR in Q4 FY 22-23

FY 23-24 Profit before tax & exceptional items at 2,631 MINR vs 381 MINR in FY 22-23

## Cash Performance

Debt free company

Cash and Cash Equivalent balance of 2,765 MINR as on 31<sup>st</sup> March 2024 vs Cash and Cash Equivalent of 1,573 MINR as on 31<sup>st</sup> December 2023 and net debt of 1,730 MINR as on 31<sup>st</sup> March 2023

Cash Generation of 1,192 MINR during Q4 FY 23-24 and 4,495 MINR during FY 23-24



## Renew Koppal Phase-2

Commissioning of 400/220KV AIS including of 2nos ICT 500MVA, 4 nos 400KV bays, 8 nos 220KV bays and associated equipments.

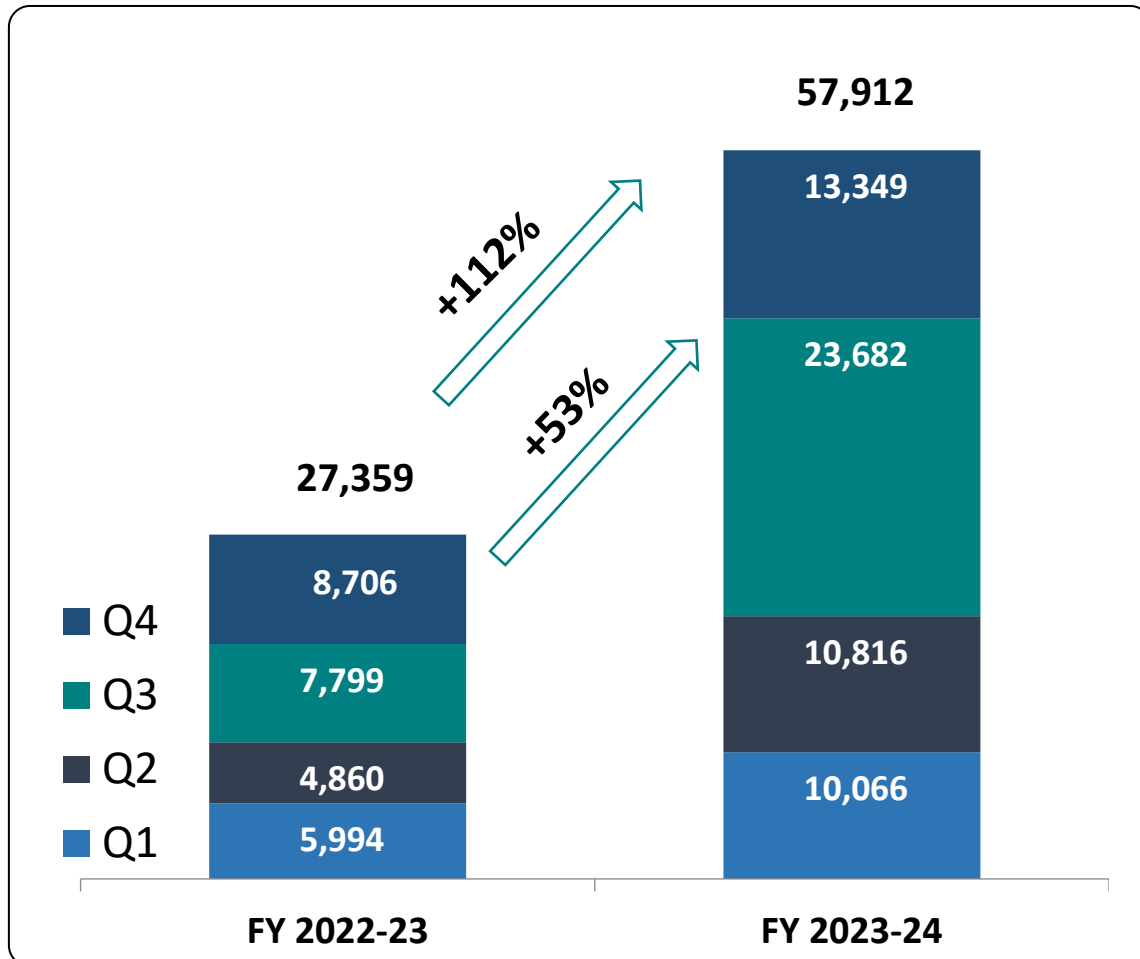


## 220KV GIS Adani Kutch Copper Ltd

Commissioning of 5 bays 220 KV GIS including of ICT 100MVA & 150MVA-2 nos each (customer supply), 33KV -29 nos panels and 11KV (23nos) switchgear panels.

# Order Intake FY 23-24

(₹ in millions)



## KEY ORDERS BOOKED DURING Q4, FY 23-24

- Secured orders from Power Grid Corporation of India Ltd (PGCIL) for supply of 765 kV/400kV Shunt Reactors for various transmission system projects in India.
- Secured order from Damodar Valley Corporation (DVC) for Repair & Maintenance Works of 7 Substations in the state of Jharkhand
- Secured order from Power Grid Corporation of India Ltd (PGCIL) to build a State Transmission Asset Management Centre (STAMC) in Odisha, India for Odisha Power Transmission Corporation Limited.
- Secured order from National Thermal Power Corporation (NTPC) for Renovation, Modernization with Protection upgradation of 400 kV system in the State of West Bengal
- Secured order from an EPC Player for supply of 220kV/245kV GIS for Data Centers in state of Maharashtra and Andhra Pradesh
- Secured order from Vivid Renewables Private Limited for 220kV/33kV Pooling Substation For 300 MW Wind Energy Project in the state of Karnataka
- Secured Orders from an EPC Player for supply of 765 kV Circuit Breaker (CB) Package in the state of Rajasthan for Power Grid Corporation of India Ltd (PGCIL)
- Secured order from an EPC Player for supply of 765kV/400kV/220kV CT/CVT & WTS in the state of Rajasthan for Power Grid Corporation of India Ltd (PGCIL)
- Secured orders from various EPCs for supply of CRP SAS in 765/400kV substations

# Financial Performance Q4 & FY 2023-24



(₹ in millions)

	Q4'24	Q4'23	Change	FY'24	FY'23	Change
<b>Revenue</b>	<b>9,136</b>	<b>7,031</b>	<b>29.9%</b>	<b>31,679</b>	<b>27,732</b>	<b>14.2%</b>
<b>EBITDA*</b>	<b>1,167</b>	<b>316</b>		<b>3,415</b>	<b>1,355</b>	
% of Revenue	12.8%	4.5%	8.3pts	10.8%	4.9%	5.9pts
<b>Profit Before Tax &amp; exceptional Items</b>	<b>1,012</b>	<b>43</b>		<b>2,631</b>	<b>381</b>	
% of Revenue	11.1%	0.6%	10.5pts	8.3%	1.4%	6.9pts
<b>Profit After Tax</b>	<b>663</b>	<b>-154</b>		<b>1,811</b>	<b>-15</b>	
% of Revenue	7.3%	-2.2%	9.5pts	5.7%	-0.1%	5.8pts

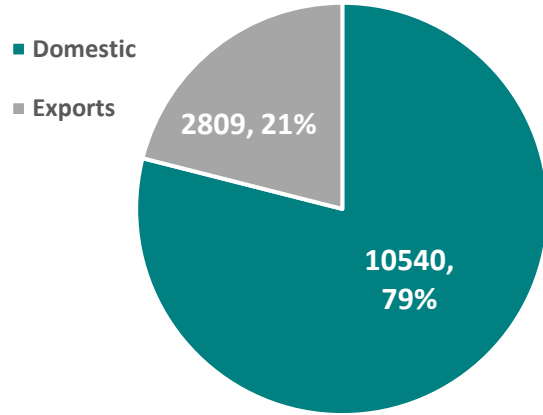
\* EBITDA includes other income of 57 MINR in Q4'2023-24 & 37 MINR in Q4'2022-23 /226 MINR in FY 2023-24 vs 339 MINR in FY 2022-23

**Board of Directors has recommended to pay 100% dividend (Rs 2.0 per share)**

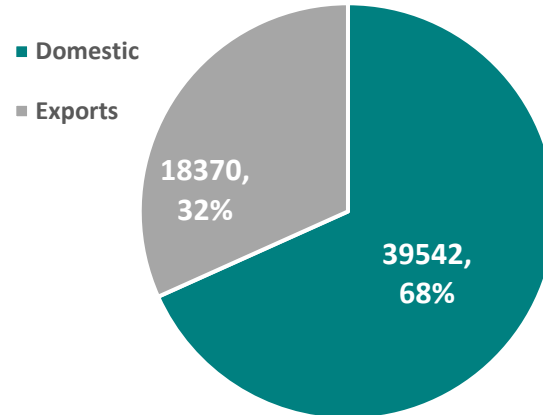
# Orders, Sales, and Backlog details

(₹ in millions)

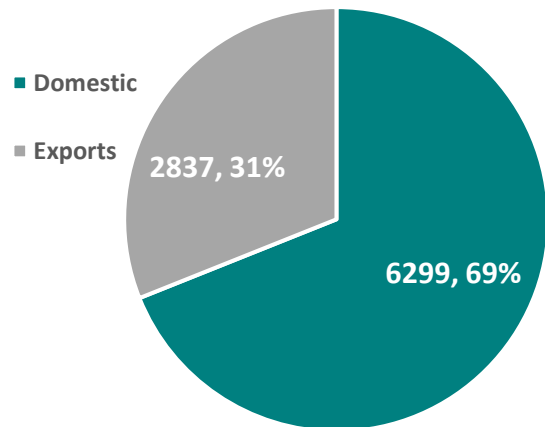
### Q4'24 Orders



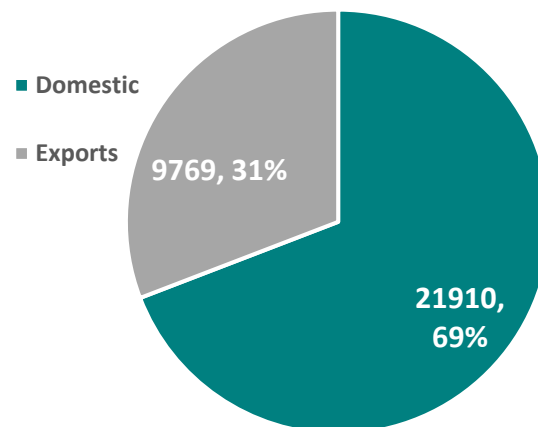
### FY'24 Orders



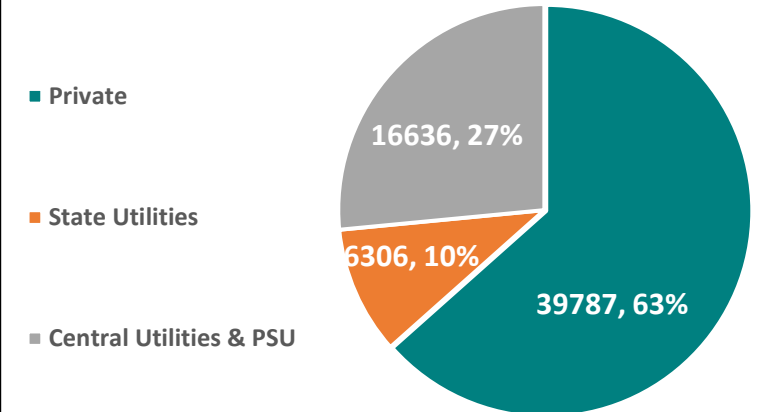
### Q4'24 Sales



### FY'24 Sales

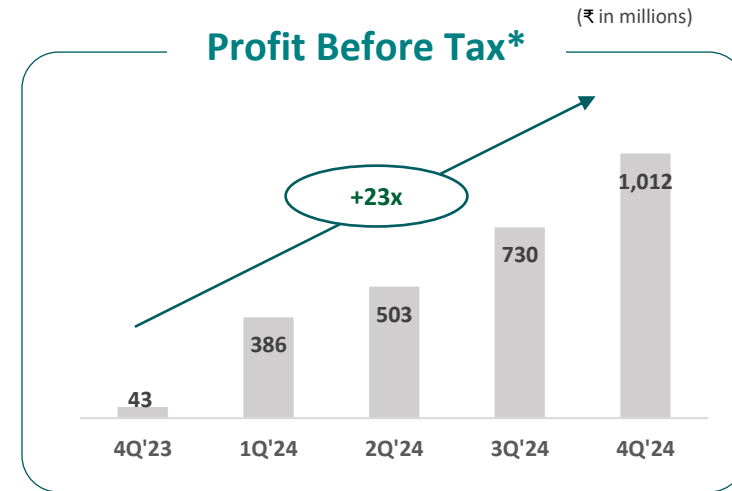
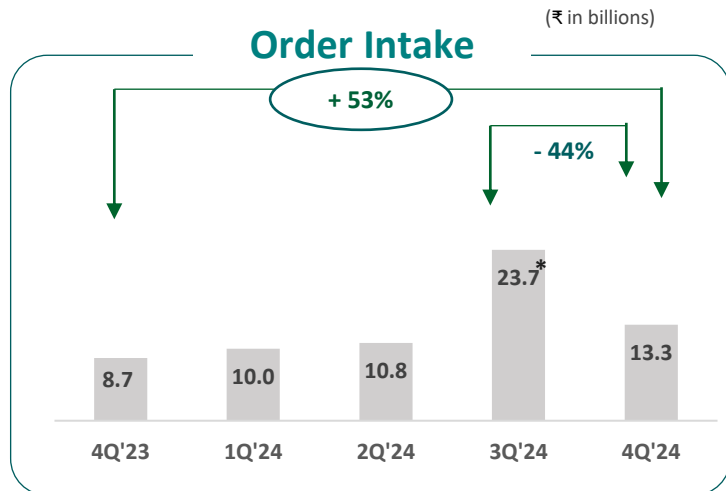
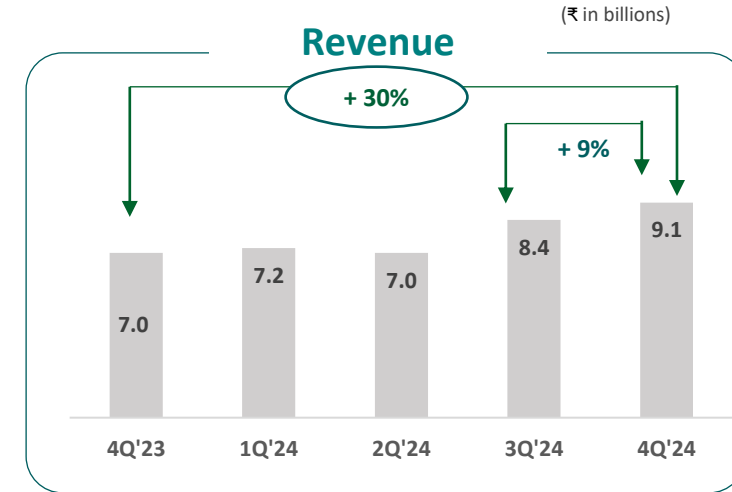
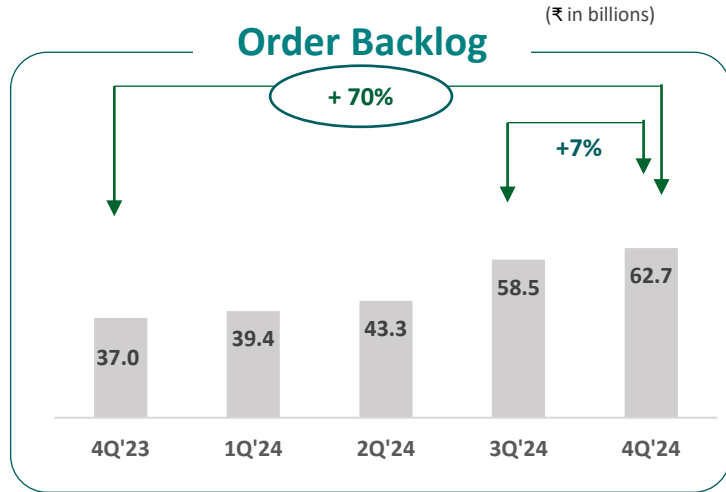


### Order in Hand





# GE T&D INDIA – Trends



\* Includes 74M GBP order (~7.8 BINR) from UK Grid Solutions in Q3'24 for supply of HVDC converter transformer

\* Profit before Tax and exceptional Items

# THE ENERGY TO CHANGE THE WORLD

Contact us:

Kanika Arora  
Communications leader, South Asia, GE Vernova  
Kanika.arora@ge.com  
<https://www.gevernova.com/regions/in/ge-td-india-limited>