



GE VERNOVA

GE Power India Limited

CIN- L74140MH1992PLC068379

Corporate Office: Axis House, Plot No I-14, Towers 5 & 6,
Jaypee Wish Town, Sector 128, Noida, Uttar Pradesh – 201304
T+91 0120 5011011 | F +91 0120 5011100

Registered Office: Regus Magnum Business Centers, 11th
floor, Platina, Block G, Plot C-59, BKC, Bandra (E), Mumbai,
Maharashtra – 400051
T + 91 22 68841741
Email id: in.investor-relations@ge.com
<https://www.gevernova.com/regions/in/ge-power-india-limited>

20 June 2024

To,
The Manager Listing,
National Stock Exchange of India Ltd.
Exchange Plaza,
Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051

To,
The Manager Listing,
BSE Ltd.
P.J. Towers, Dalal Street,
Mumbai - 400 001

Symbol: **GEPIL**

Scrip Code: **532309**

Sub.: Bagging of contract

Dear Sir/Madam,

In compliance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13 July 2023, we would like to notify that GE Power India Limited has received a letter of intent from NTPC GE Power Services Pvt. Limited, details of which are enclosed as **Annexure A**.

Thanking you,

Yours truly,

For **GE Power India Limited**

Kamna Tiwari
Company Secretary & Compliance Officer

Encl: a/a



Annexure A

a)	Name of the entity awarding the order(s) / contract(s)	NTPC GE Power Services Private Limited ('NGSL')
b)	Significant terms and conditions of order(s)/contract(s) awarded in brief	Renovation and modernization of LMZ Steam Turbines of Wanakbori TPS Unit No. 1 (210 MW) & Unit No. 2 (210 MW) for Heat Rate (Efficiency) improvement & life extension
c)	Whether order(s) / contract(s) have been awarded by domestic/ international entity	Domestic
d)	Nature of order(s)/ contract(s)	Steam Turbine R&M
e)	Whether domestic or international	Domestic
f)	Time period by which the order(s)/contract(s) is to be executed	33 Months
g)	Broad consideration or size of the order(s)/contract(s)	Base Price INR 2,434,636,179/- (Plus GST 18%) (Rupees two hundred and forty-three crore forty-six lakh and thirty-six thousand one hundred and seventy-nine)
h)	Whether the promoter/ promoter group / group companies have any interest in the entity that awarded the order(s)/contract(s)? If yes, nature of interest and details thereof	Yes, NGSL is Joint Venture Company of GE Power India Limited ('GEPIL') and NTPC Limited NGSL participated in this Bid as Lead Bidder and GEPIL participated as JV/ consortium Partner. GEPIL shall be responsible for all the critical supplies including design & engineering, testing and commissioning of system.
i)	Whether the order(s)/contract(s) would fall within related party transactions? If yes, the same is done at "arms' length"	Yes, the same shall be done at arms' length