



GE Power India Limited

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11 August 2023

To,
The Manager Listing,
National Stock Exchange of India Ltd.
Exchange Plaza,
Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051

To,
The Manager Listing,
BSE Ltd.
P.J. Towers, Dalal Street,
Mumbai - 400 001

Symbol: **GEPIL**

Scrip Code: **532309**

Subject: **Presentation for the Earnings Conference Call on 11 August 2023**

Dear Sir/Madam,

In furtherance to our letter dated 08 August 2023 regarding Earnings Conference Call scheduled on Friday, 11 August 2023 at 07:00 p.m., please find enclosed the presentation to be made before the Investors/analysts for your information.

This intimation is being made pursuant to Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 read with Part A of Schedule III of the said Regulations.

Thanking you,

Yours truly,

For GE Power India Limited

**KAMNA
TIWARI**

Digitally signed by KAMNA
TIWARI
DN: cn=KAMNA TIWARI c=IN
o=Personal
Reason:
Location:
Date: 2023-08-11 18:48:05:30

Kamna Tiwari

Company Secretary and Compliance Officer



GE POWER INDIA LIMITED

Earnings presentation – Q1 2023-24

Results

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Contents

- Executive Summary – Q1 2023-24
- Financials
- Q&A





Executive Summary Q1 2023-24

- Excellent quarter for Service orders; Up by 57% QoQ
- FGD opportunities converting to orders slower than anticipated; slight upswing in Upgrades
- Revenue down 14% vs. Q1 PY due to lower orders in previous quarters and project delays
- Efforts on claims ongoing; long drawn and time consuming



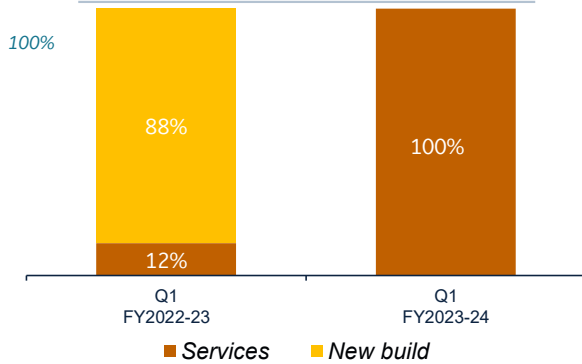
Financials

Business update: Q1 FY2023-24

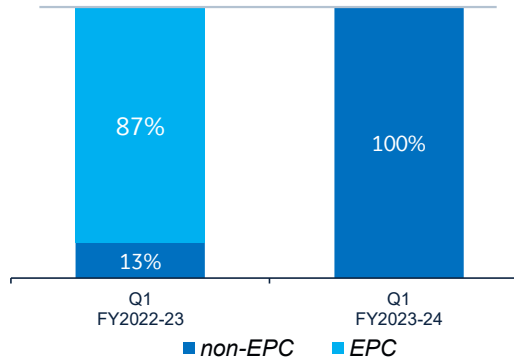
Change in order mix composition



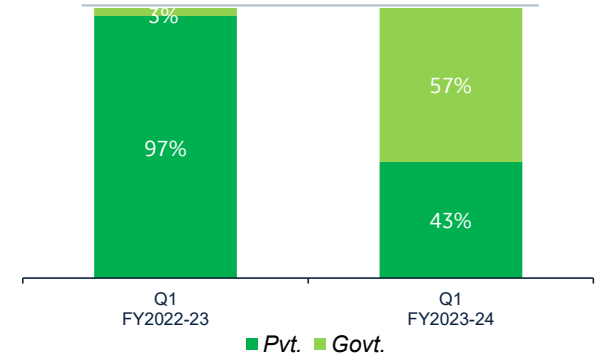
New build vs Services



EPC vs non-EPC

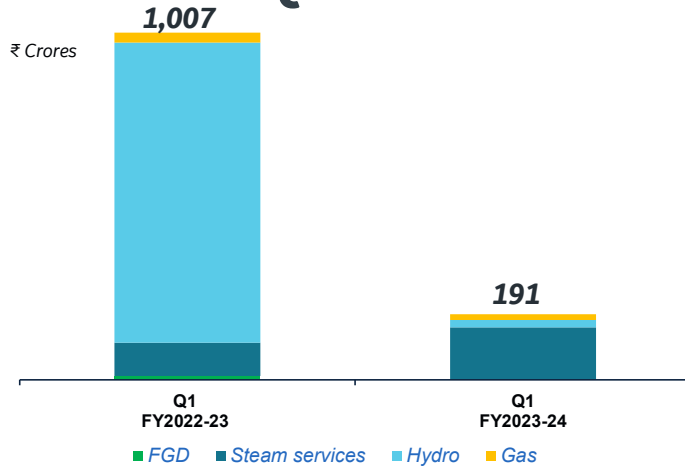


Govt. vs Private



% Orders mix scaled to 100% - derived from the absolute orders value of the respective financial year

Orders: Q1 FY2023-24



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FGD

- Opportunities converting to orders slower than anticipated. Expected to pick up in the next 2 to 3 quarters

Services

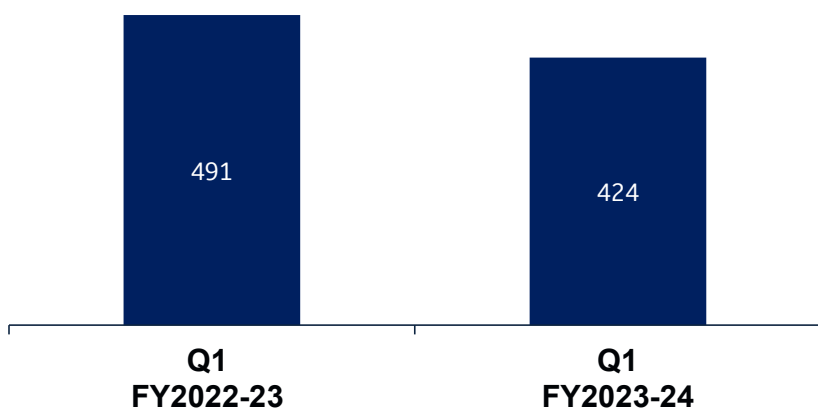
- Core have gone up by ~ 20% with good profitability
- Upgrades – Pipeline started to convert into orders esp. De-NOx

Backlog INR 3382 Crs at the end of Q1 2023-24

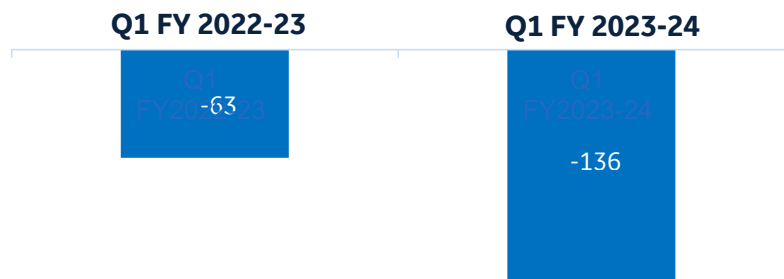
Revenues & PBT: Q1 FY2023-24

₹ Crores

Revenue



PBT



- Revenue & Margin Impacted by :
 - New Build - lower order intake
 - Lower Volume
 - Cost escalations due to project delays & execution challenges at sites
 - Sipat Fire Incident provision of INR ~69.4 Crs

