



GE Power India Limited

CIN-L74140MH1992PLC068379

Corporate Office: Axis House, Plot No 1-14, Towers 5 & 6,
Jaypee Wish Town, Sector 128 Noida
Uttar Pradesh - 201301

T +91 0120 5011011
F +91 0120 5011100

15 February 2023

To,
The Manager Listing,
National Stock Exchange of India Ltd.
Exchange Plaza,
Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051

To,
The Manager Listing,
BSE Ltd.
P.J. Towers, Dalal Street,
Mumbai - 400 001

Symbol: **GEPIL**

Scrip Code: **532309**

Subject: Presentation for the Earnings Conference Call on 15 February 2023

Dear Sir/Madam,

In furtherance to our letter dated 7th February 2023 regarding Earnings Conference Call scheduled on Tuesday, 15 February 2023 at 5:00 p.m., please find enclosed the presentation to be made before the Investors/analysts for your information.

This intimation is being made pursuant to Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 read with Part A of Schedule III of the said Regulations.

Thanking you,
Yours truly,

**Thanking you,
Yours truly,
For GE Power India Limited**

**Kamna Tiwari
Company Secretary and Compliance Officer**



GE POWER INDIA LIMITED

Earnings presentation – Q3 2022-23

Results

Disclaimer

- This presentation has been prepared solely for the use at analyst/ investor presentation. By attending the meeting where this presentation is made, or by reading the presentation slides, you agree to be bound by the following limitations-
- The forward-looking information and statements can generally be identified by the fact that they do not relate only to historical or current facts. Forward-looking statements sometimes use terminology such as “targets”, “believes”, “expects”, “aims”, “assumes”, “intends”, “plans”, “seeks”, “will”, “may”, “anticipates”, “would”, “could”, “continues”, “estimate”, “milestone” or other words of similar meaning and similar expressions or the negatives thereof. GE Power India Limited cannot give assurance to the correctness of such information and statements.
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EHS Data for Investor Call



GEPIL EHS Performance-12MR	
Fatalities	0
Total Hours worked	29.5M



Customer Award to GEPIL Service, India (Torrent Power)



International Level Greentech EHS award'23 in Construction Safety and Leadership Category



National Level 13th EXCEED OHS'2022 **Platinum award** (NTPC Sipat site)



National Level 13th EXCEED OHS'2022 **Gold award** (NTPC Jhajjar site)

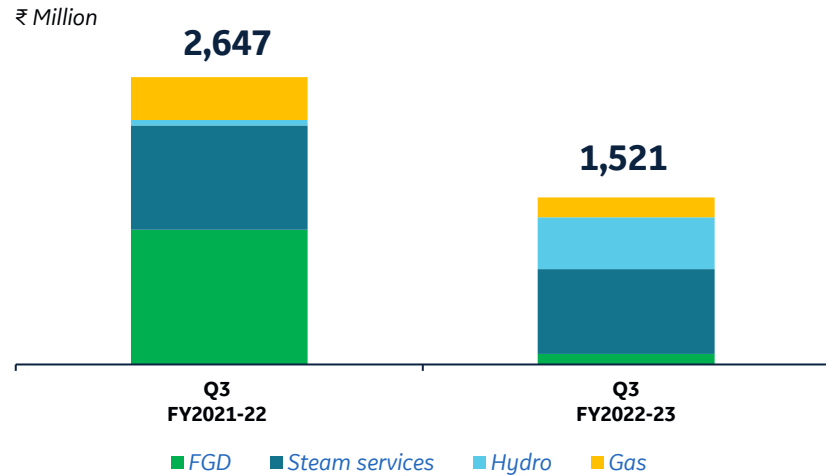


Financials

Business update: Q3 FY2022-23



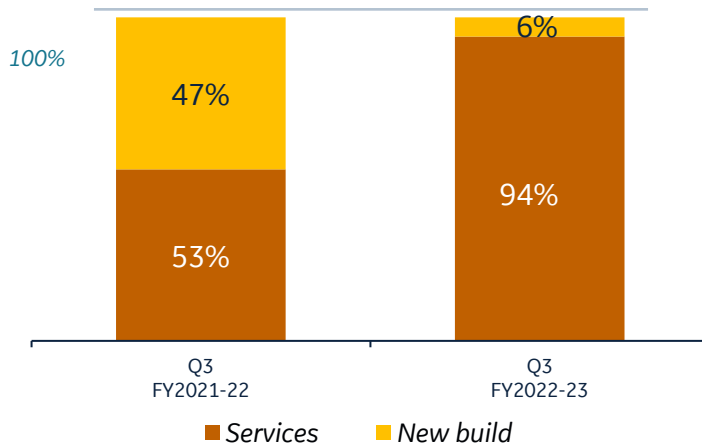
Orders: Q3 FY2022-23



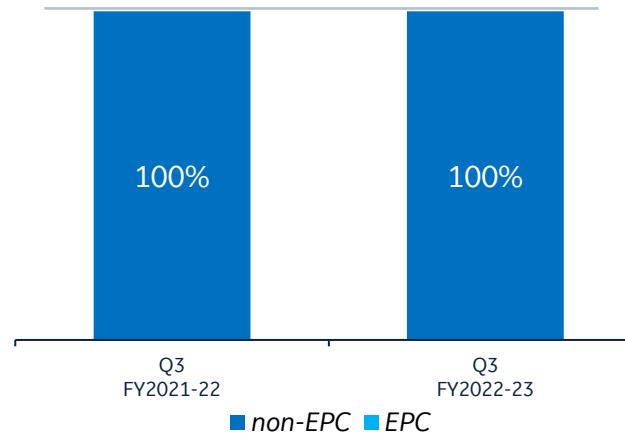
- FGD market size is larger than last year same time, but not where we expected it to be
- Pipeline of opportunities for FGD & Upgrades converting to orders slower than anticipated
- Backlog INR 40.2 Billion at the end of Q3 2022, flat vs. Q3 2021

Change in order mix composition

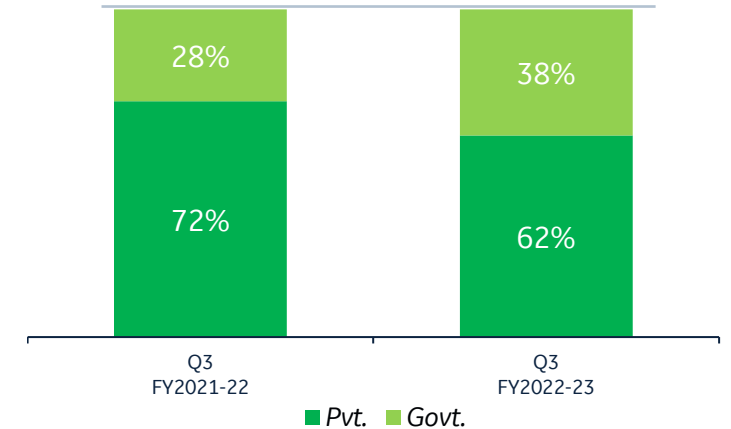
New build vs Services



EPC vs non-EPC



Govt. vs Private



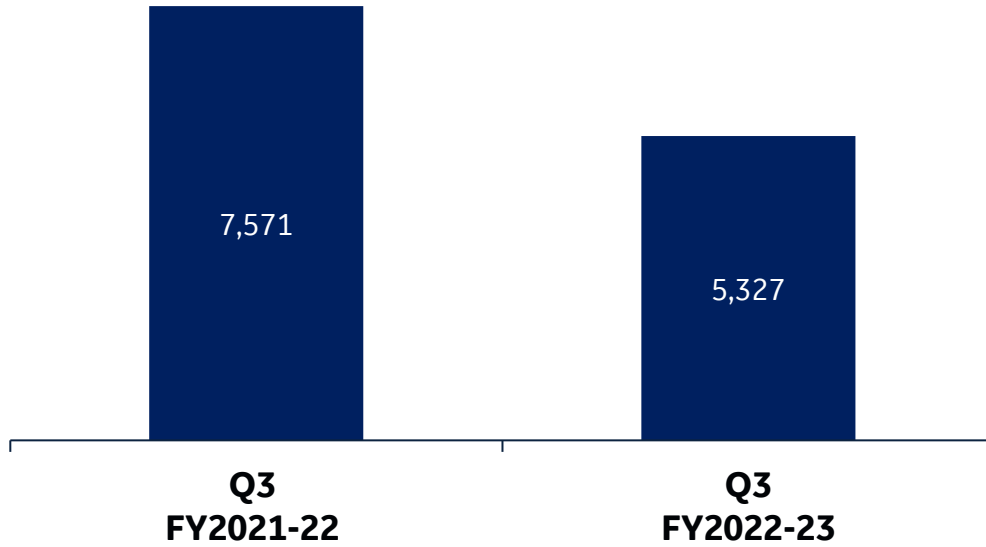
% Orders mix scaled to 100% - derived from the absolute orders value of the respective financial year

Revenues & PBT: Q3 FY2022-23

₹ Million

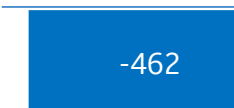


Revenue

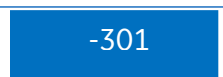


PBT

Q3 FY 2021-22



Q3 FY 2022-23



- Revenue & Margin impacted:
 - In FGDs due to lower order intake in the past two years
 - Project margin impacted by cost updates mainly for Solapur and Jhajjhar
- Steam services revenue increased with improved margins utilising the existing backlog

Executive Summary

Q3 2022-23



- Turnaround of GEPIL operations taking longer than expected due to market slowness for FGD & Upgrades specifically
- Taking actions by adjusting Durgapur load and reducing SG&A
- Steam services revenue increased with improved margins utilising the existing backlog

