



GE T&D India Limited

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August 12, 2022

The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
MUMBAI 400 001

The Manager
Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, Bandra Kurla Complex, Bandra (East)
MUMBAI 400 051

Code No. 522275

Symbol: GET&D

Dear Sir,

Sub: **Press Release - GE T&D India Limited announces First Quarter, Financial Year 2022-23 results**

Please find enclosed herewith Press Release titled – “GE T&D India Limited announces First Quarter, Financial Year 2022-23 results”.

Thanking you,

Yours faithfully,

For GE T&D India Limited

Manoj Prasad Singh
Company Secretary

Encl.: A/a



GE T&D India Limited announces First Quarter, Financial Year 2022-23 results

New Delhi, India — August 12, 2022 — GE T&D India Limited, reported on August 11, 2022 its unaudited financial results for the first quarter ended 30 June 2022.

For the first quarter (1 April 2022 - 30 June 2022)

- Sales revenue was INR 5.9 billion down 7.1%, compared to INR 6.4 billion in Quarter Ended (QE) June 21
- Operating Profit at INR 180.5 million (3.0%), against operating loss of INR 142.4 million (-2.2%) in QE June 21
- Profit after tax at INR 63.6 million (1.1%), against net loss of INR 192.6 million (3.0%) in QE June 21
- Order bookings were INR 6.0 billion up 26.9% compared to INR 4.7 billion in QE June 21

Key Wins in Q1, Financial Year 2022-23

- 400KV, 315 MVA Power Transformer for Aditya Aluminium for their plant at Lapanga in Odisha.
- 400kV Gas Insulated Substation (GIS) bay with reactor for NHPC at Parbati phase II
- 245/145 kV GIS in utility infrastructure space for Kalpataru at Durgapur
- 245/72.5 kV GIS supply and erection contract from KEC in KPTCL substation at Bengaluru
- Substation Automation System Protection & Control package from Tamil Nadu Transmission Corporation Limited
- 245 kV GIS Package at NHPC Teesta Hydroelectric Plant via BHEL
- 400 kV 125 MVAR reactor bay at Birsinghpur from M.P. Power Generation Company Limited
- Service contract for 400 kV upgradation work at Kahalgaon for NTPC
- Supply and commissioning of 220 kV GIS bays at Micron Information Technology Park Bangalore
- Substation integration in existing load dispatch centre from ENERGOPAC in PGCB Bangladesh

Operational Highlights of Q1, Financial Year 2022-23

- 220/110 kV GIS substation for Kerala State Electricity Board (KSEB) at Ettumanoor in Kerala
- Six 220/110 kV GIS Bays for KSEB at Vizhinjam in Kerala
- 220 kV GIS substation for Hindustan Petroleum Corporation Limited at Vizag in Andhra Pradesh
- 400 kV series reactor for Power Grid Corporation Limited at Thiruvalem, Tamil Nadu
- Two 50 MVA, 132/33 kV along with nine 33 kV Bays for Jharkhand Urja Sancharan Nigam Limited at Naudiha
- One 132 kV GIS bay extension for Odisha Power Transmission Corporation Limited's Unit VIII at Bhubaneswar
- One 40 MVA, 220/ 33 kV Power Transformer along with 33 kV GIS for Bhutan Power Corporation at Dagapela in Bhutan
- Two 220 kV Air Insulated Substation (AIS) bays for Maharashtra State Electricity Transmission at Nasik

Pitamber Shivnani, Managing Director & CEO of GE T&D India Limited, said, “ Global commodity inflation continued to pressurize our operations in the first quarter of FY2022-23, however despite the



headwinds our teams were able to deliver a net profit. Our teams are raking various initiatives to control costs and improve margins. The power market is gradually picking up and so are the opportunities for us, however, we are picking orders strategically focusing on long term sustainability of the company. We are focusing on segments that can help us grow and grow profitably.”

About GE T&D India Limited

With over 100 years of presence in India, GE T&D India is a leading player in the Power Transmission & Distribution business - A product portfolio ranging from Medium Voltage to Ultra High Voltage (1200 kV) for Power Generation, Transmission and Distribution, Industry and Infrastructure markets.

GE T&D India has a predominant presence in all stages of the power supply chain and offers a wide range of products that include 'Made in India' Power Transformers, Circuit Breakers, Gas Insulated Switchgears, Instrument Transformers, Substation Automation Equipment. GE T&D also offers Digital Software Solutions, Turnkey Solutions for Substation Engineering & Construction, Flexible AC Transmission Systems, High Voltage DC & Services suite of offerings. With 5 world class manufacturing facilities in India, GE T&D India is future ready to meet the growing demands for equipments and services. GE is focused towards introducing Green and Digital Solutions aiming towards smarter and environment friendly Indian Grid. www.ge.com/in/ge-td-india-limited

For more information, contact:

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