

ALSTOM PROJECTS INDIA LIMITED
Un-audited Financial Results - for the Quarter and Half Year ended 30th September, 2005

(Rupees in Millions)

Particulars	Quarter ended on 30th September, 2005	Quarter ended on 30th September, 2004	Half year ended on 30th Sept 2005	Half year ended on 30th Sept 2004	Previous year ended on 31st March, 2005
	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Audited)
	(1)	(2)	(3)	(4)	(5)
1. Net Sales/Income from Operations	2,262	1,899	4,057	3,168	8,285
2. Other Income	51	26	118	60	123
	2,313	1,925	4,175	3,228	8,408
3. Total Expenditure					
a) (Increase)/ decrease in stock in trade	-	-	-	-	-
b) Material cost and erection services	1,601	1,456	2,965	2,342	6,251
c) Staff cost	246	173	433	327	756
d) Other expenditure	299	217	502	383	923
4. Interest	1	-	1	1	2
5. Depreciation	35	33	68	69	136
6. Profit (+)/Loss (-) Before tax and Extraordinary Item (1+2-3-4-5)	131	46	206	106	340
7. Extraordinary Item - (previous year - Profit on sale of T&D business)	-	-	-	128	128
8. Profit (+)/Loss (-) Before tax (6+7)	131	46	206	234	468
9. a) Provision for taxation (incl deferred tax)	10	(17)	12	(2)	(11)
b) Provision for Fringe Benefit Tax	6	-	12	-	-
10. Net Profit (+)/Loss(-) (8-9)	115	63	182	236	479
11. Paid-up equity share capital (Face Value per share Rs.10)	670	670	670	670	670
12. Reserves excluding revaluation reserves (as per balance sheet) of previous accounting year	-	-	-	-	2,179
13. Basic and diluted EPS for the period, for the year to date and for the previous year (not to be annualised) before Extraordinary Item	1.72	0.94	2.72	1.74	5.39
14. Basic and diluted EPS for the period, for the year to date and for the previous year (not to be annualised) after Extraordinary Item	1.72	0.94	2.72	3.51	7.15
15. Aggregate of Non-Promoter Shareholding					
- Number of Shares	22,465,202	22,465,202	22,465,202	22,465,202	22,465,202
- Percentage of shareholding	33.52	33.52	33.52	33.52	33.52

Revenue, Results & Capital Employed for the Segments

(Rupees in Millions)

Particulars	Quarter ended on 30th September, 2005	Quarter ended on 30th September, 2004	Half year ended on 30th Sept 2005	Half year ended on 30th Sept 2004	Previous year ended on 31st March, 2005
	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Audited)
	1. Segment Revenue				
Power	2,205	1,789	3,897	2,989	7,786
Transport	75	124	213	216	574
Total	2,280	1,913	4,110	3,205	8,360
Less: Inter segment revenue	-	-	-	-	-
Net Sales/Income from operations	2,280	1,913	4,110	3,205	8,360
2. Segment Results Profit (+)/ Loss (-) before tax, interest and extraordinary item					
Power	82	39	117	80	228
Transport	17	(6)	25	4	65
Total	99	33	142	84	293
Less: (i) Interest expense/(income)	(32)	(12)	(64)	(22)	(47)
(ii) Other unallocatable expenditure					
-net off unallocatable (income)	-	-	-	-	-
Total Profit Before Tax and Extraordinary Item	131	45	206	106	340
3. Capital Employed					
Power	947	1,246	947	1,246	1,539
Transport	18	(40)	18	(40)	(95)
Total	965	1,206	965	1,206	1,444

Notes :

- The results for the quarter ended Sept 30, 2005 have been subjected to limited review by the auditors and were approved by the Board Of Directors at its meeting held on October 28, 2005.
- There were no investor complaints pending at the beginning of the quarter. 35 complaints were received during the quarter and were duly attended.
- The figures for the previous year/period have been regrouped/reclassified wherever necessary.

For and on behalf of the Board

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Date : October 28, 2005

(Dr. Krishna Pillai)
Vice Chairman &
Managing Director