

ALSTOM PROJECTS INDIA LIMITED
Un-audited Financial Results - for the Quarter ended 30th June, 2005

(Rupees in Millions)

| Particulars | Quarter ended 30th June, 2005 | Quarter ended 30th June, 2004 | Previous year ended 31st March, 2005 |
|---|----------------------------------|----------------------------------|---|
| | (Un-audited) | (Un-audited) | (Audited) |
| | (1) | (2) | (3) |
| 1. Net Sales/Income from Operations | 1,795 | 1,269 | 8,285 |
| 2. Other Income | 67 | 34 | 123 |
| | 1,862 | 1,303 | 8,408 |
| 3. Total Expenditure | | | |
| a) (Increase)/ decrease in stock in trade | - | - | - |
| b) Consumption of raw material | 1,364 | 885 | 6,251 |
| c) Staff cost | 187 | 154 | 756 |
| d) Other expenditure | 203 | 166 | 923 |
| 4. Interest | - | 1 | 2 |
| 5. Depreciation | 33 | 36 | 136 |
| 6. Profit (+)/Loss (-) Before tax and Extraordinary Item (1+2-3-4-5) | 75 | 61 | 340 |
| 7. Extraordinary Item - (previous year - Profit on sale of T&D business) | - | 128 | 128 |
| 8. Profit (+)/Loss (-) Before tax | 75 | 189 | 468 |
| 9. a) Provision for taxation (incl deferred tax) | 2 | 15 | (11) |
| b) Provision for Fringe Benefit Tax | 6 | - | - |
| 10. Net Profit (+)/Loss(-) (8-9) | 67 | 174 | 479 |
| 11. Paid-up equity share capital (Face Value per share Rs.10) | 670 | 670 | 670 |
| 12. Reserves excluding revaluation reserves (as per balance sheet) of previous accounting year | | | 2,179 |
| 13. Basic and diluted EPS for the period, for the year to date and for the previous year (not to be annualised) before Extraordinary Item (Rs.) | 1.00 | 0.83 | 5.39 |
| 14. Basic and diluted EPS for the period, for the year to date and for the previous year (not to be annualised) after Extraordinary Item (Rs.) | 1.00 | 2.60 | 7.15 |
| 15. Aggregate of Non-Promoter Shareholding - Number of Shares | 22,465,202 | 22,465,202 | 22,465,202 |
| - Percentage of shareholding | 33.52 | 33.52 | 33.52 |

Revenue, Results & Capital Employed for the Segments

(Rupees in Millions)

| Particulars | Quarter ended 30th June, 2005 | Quarter ended 30th June, 2004 | Previous year ended 31st March, 2005 |
|---|----------------------------------|----------------------------------|---|
| | (Un-audited) | (Un-audited) | (Audited) |
| | 1. Segment Revenue | | |
| Power | 1,692 | 1,200 | 7,804 |
| Transport | 138 | 92 | 574 |
| Total | 1,830 | 1,292 | 8,378 |
| Less: Inter segment revenue | - | - | - |
| Net Sales/Income from operations | 1,830 | 1,292 | 8,378 |
| 2. Segment Results Profit (+)/ Loss (-) before tax , interest and extraordinary item | | | |
| Power | 35 | 41 | 244 |
| Transport | 8 | 10 | 65 |
| Total | 43 | 51 | 309 |
| Less: (i) Interest expense/(income) | (32) | (10) | (47) |
| (ii) Other unallocatable expenditure -net off unallocatable (income) | - | - | - |
| Total Profit Before Tax and Extraordinary Item | 75 | 61 | 356 |
| 3. Capital Employed | | | |
| Power | 873 | 1,411 | 1,539 |
| Transport | 8 | (46) | (95) |
| Total | 881 | 1,365 | 1,444 |

Notes :

- The results for the quarter ended June 30, 2005 have been subjected to limited review by the auditors and were approved by the Board Of Directors at its meeting held on July 30, 2005.
- There were no investor complaints pending at the beginning of the quarter. 28 complaints were received during the quarter and were duly attended.
- The figures for the previous year/period have been regrouped/reclassified wherever necessary.

For and on behalf of the Board

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Date : July 30, 2005

(Dr. Krishna Pillai)
Vice Chairman &
Managing Director