

GE Vernova Foundation announces donation to local, veteranled Operation Helo in support of Helene recovery

- \$250,000 grant for Hurricane Helene relief efforts in Western North Carolina
- Will support Campers & amp; Winter Warmth Initiative and rebuilding efforts

CAMBRIDGE, Mass. (February 12, 2025) – Today the GE Vernova Foundation announced a grant of \$250,000 to Operation Helo in support of the ongoing Hurricane Helene relief efforts in Western North Carolina. Operation Helo, a veteran founded and led non-profit based in North Carolina, recently launched their Campers & Winter Warmth Initiative providing more than 200 new, fully equipped campers to displaced families, ensuring they have a safe and temporary place to call home. The GE Vernova Foundation funding of \$250,000 will be directed to both support the continued need for more campers as well as the purchase of building supplies for those residents beginning their rebuilding efforts.

"As Western North Carolina continues to recover from the devastation caused by Hurricane Helene, we are proud to work with Operation Helo to ensure families in need have access to housing," said <u>Kristin Carvell</u>, President, GE Vernova Foundation and Chief Communications Officer, GE Vernova. "Disasters such as these affect families for the long-term, and this will help provide them with the support needed to rebuild."

"We are profoundly grateful to the GE Vernova Foundation for their generous grant to Operation Helo, said **Eric Robinson, Co-Founder, Operation Helo**. Their support plays a pivotal role in our ongoing efforts to rebuild and restore communities in Western North Carolina devastated by Hurricane Helene. This partnership empowers us to accelerate recovery, provide essential services, and help families regain stability and hope. Together, we're rebuilding not just homes,



but futures."

Late last year, the GE Vernova Foundation announced a total of \$500,000 in grants to support Hurricane Helene recovery efforts, with \$250,000 immediately donated to the American Red Cross. Today's announcement marks the donation of the remainder of the funds in the initial announcement.

In addition, GE Vernova employees who donate to relief organizations such as Operation Helo, the American Red Cross, <u>Americares</u>, <u>CARE</u>, <u>St. Bernard Project</u>, <u>Team Rubicon</u> and other participating relief organizations can register for a match with the GE Vernova Foundation's Matching Gifts program, which supports employees' personal philanthropy and charitable giving by providing a 1:1 match.

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About GE Vernova Foundation

The GE Vernova Foundation, an independent charitable organization funded by GE Vernova, puts the company's purpose – The Energy to Change the World – into practice across the global communities where employees live and work. Following the spinoff of GE Vernova as an independent company in April 2024 and building on the 100+ year legacy of the GE Foundation, the newly formed GE Vernova Foundation is prioritizing employees through programs such as Matching Gifts and STAR Awards. Its philanthropic strategy and programs are focused on growing stronger and more resilient communities and building the workforce needed to drive the energy transition forward. Learn more at www.gevernova.com/about/philanthropy.

About GE Vernova

GE Vernova Inc. (NYSE: GEV) is a purpose-built global energy company that includes Power, Wind, and Electrification segments and is supported by its accelerator businesses. Building on over 130 years of experience tackling the world's challenges, GE Vernova is uniquely positioned to help lead the energy transition by continuing to electrify the world while simultaneously working to decarbonize it. GE Vernova helps customers power economies and deliver



electricity that is vital to health, safety, security, and improved quality of life. GE Vernova is headquartered in Cambridge, Massachusetts, U.S., with approximately 75,000 employees across 100+ countries around the world. Supported by the Company's purpose, The Energy to Change the World, GE Vernova technology helps deliver a more affordable, reliable, sustainable, and secure energy future. Learn more: <u>GE Vernova</u> and <u>LinkedIn</u>.

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