

GE Vernova expected to help bring more wind to Spain through multiple agreements signed in the second quarter

- Three customers have signed five deals to accelerate the achievement of ambitious energy transition targets
- All five projects will use GE Vernova's workhorse 6.1 MW–158m onshore wind turbines

Hamburg, Germany (September 24, 2024) - GE Vernova Inc. (NYSE: GEV) announced today it has signed multiple wind agreements in Spain during the second quarter of 2024. These projects, outlined below, will help support Spain's ambitious renewable energy targets and continue to contribute to the Spanish wind industry, where GE Vernova has the second highest installed base across OEMs according to the Spanish Wind Energy Association.

• ERBI

For the third time, ERBI has selected GE Vernova for two wind farms in Castilla León, where GE Vernova also has a blade manufacturing facility. GE Vernova will supply and commission a total of 16 units of the company's 6.1 MW-158m* workhorse wind turbines to the Casa Vieja wind farm and the Pedrejones wind farm, with eight turbines going to each project. Deliveries are expected to start at the end of this year.

• Enervent

GE Vernova will repower one wind farm in Catalonia, Spain, which is also home to one of GE Vernova's engineering centers of excellence. Les Colladetes wind farm will be upgraded with six of GE Vernova's 6.1 MW-158M wind turbines. In addition, GE Vernova will provide two new turbines of the same size to the wind farm.

Greenvolt

GE Vernova will supply, install, and commission five units of GE Vernova's 6.1 MW-158m for the Barranco del Agua windfarm located in Andalucia, Spain. This marks GE Vernova's first order with the company.

Gilan Sabatier, Chief Commercial Officer for GE Vernova's Onshore Wind business in International Markets, said: "We are honored to be entrusted with helping to bring more wind power online in Spain, supporting our customers' efforts to drive the acceleration of the energy transition. These projects will take advantage of GE Vernova's strong presence in the country where the Company already has more than 4.3 GW in operation, an engineering center of excellence in Barcelona, and two wind turbine blade production factories."



These agreements reinforce how we can use our workhorse product strategy to provide our customers with proven technology that enables them to build high-quality, high-performance fleets at scale to meet the demands of the energy transition."

GE Vernova's onshore wind business has a total installed base of approximately 56,000 turbines and nearly 120 GW of installed capacity worldwide. Committed to customer success for more than two decades, its product portfolio offers proven, next-generation technology that leads with high-power turbines to enable high-quality scale and drive decarbonization through more affordable and sustainable renewable energy generation. The company's Cypress platform is the most widely deployed onshore wind turbine above 5MW outside China.

*Note to Editors: GE's Vernova's 6.1 MW turbine with a 158 meter rotor is what we refer to as the 6.1 MW-158m.

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About GE Vernova

GE Vernova Inc. (NYSE: GEV) is a purpose-built global energy company that includes Power, Wind, and Electrification segments and is supported by its accelerator businesses. Building on over 130 years of experience tackling the world's challenges, GE Vernova is uniquely positioned to help lead the energy transition by continuing to electrify the world while simultaneously working to decarbonize it. GE Vernova helps customers power economies and deliver electricity that is vital to health, safety, security, and improved quality of life. GE Vernova is headquartered in Cambridge, Massachusetts, U.S., with approximately 75,000 employees across 100+ countries around the world. Supported by the Company's purpose, The Energy to Change the World, GE Vernova technology helps deliver a more affordable, reliable, sustainable, and secure energy future. Learn more: GE Vernova and LinkedIn.

GE Vernova's Wind segment is focused on delivering a suite of wind products and services to help accelerate a new era of energy by harnessing the power of wind. The business comprises the Offshore Wind, Onshore Wind, and LM Wind Power businesses. Technologies provided to customers include the Haliade-X platform, our offshore wind turbine, and the next generation high efficiency 3-megawatt onshore wind turbine, as well as maintenance solutions and life extension optionality.

GE Vernova's mission is embedded in its name – it retains its legacy, "GE," as an enduring and hard-earned badge of quality and ingenuity. "Ver" / "verde" signal Earth's verdant and lush ecosystems. "Nova," from the Latin "novus," nods to a new, innovative era of lower carbon energy.

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Media inquiries

Tim Brown

GE Vernova | Media Relations, Wind tim.brown@ge.com +1 302 509 9352