



GE Hitachi Announces Intent to Transfer Ownership of Vallecitos Nuclear Center

NorthStar Group Services, Inc. would assume ownership of the site, subject to government/regulatory approvals

WILMINGTON, North Carolina—May 9, 2023—GE Hitachi Nuclear Energy (GEH) today announced its intent to transfer ownership of the 1,600-acre GEH Vallecitos Nuclear Center to NorthStar Group Services, Inc. (“NorthStar”) for nuclear decontamination, decommissioning and environmental site restoration. The proposed transaction is subject to certain reviews and approvals by the U.S. Nuclear Regulatory Commission (NRC), the State of California and other state and government entities.

“We have explored strategic alternatives for the site that align to our long-term strategy, changing customer needs and the external business environment,” said Jay Wileman, President & CEO, GEH. “By transferring the site to a recognized decommissioning expert like NorthStar, we can continue meeting our near-term requirements while maintaining focus on our core business product lines.”

GEH will work with the appropriate government entities to complete the license transfer process in a timely manner. Until all transfers are complete, GEH is responsible for the facility and is taking the appropriate steps to ensure the site remains safe and compliant.

GEH currently has about 40 employees who will be impacted by this transaction. For impacted employees who have not secured alternate GE positions at closing, benefits and resources will be available to assist with the transition.

GEH has already started decommissioning the Vallecitos Boiling Water Reactor (VBWR), the General Electric Test Reactor (GETR) and the ESADA Vallecitos Experimental Superheat Reactor (EVESR). As part of the proposed transaction, GEH and NorthStar have signed an asset purchase and sale agreement and will sign a



decommissioning completion agreement at closing.

About GE Hitachi Nuclear Energy

GE Hitachi Nuclear Energy (GEH) is a world-leading provider of advanced reactors and nuclear services. Established in 2007, GEH is a global nuclear alliance created by GE and Hitachi to serve the global nuclear industry. The nuclear alliance executes a single, strategic vision to create a broader portfolio of solutions, expanding its capabilities for new reactor and service opportunities. The alliance offers customers around the world the technological leadership required to effectively enhance reactor performance, power output and safety. Follow GEH on [LinkedIn](#) and [Twitter](#).

About NorthStar

Based in New York, New York, NorthStar Group Services, Inc. is the world's largest and most comprehensive facility and environmental services contracting group. For more than 20 years, NorthStar has provided solutions to both commercial and government decommissioning and closure projects, including experience working with and for major regional electric utilities and U.S. Department of Energy nuclear facilities. NorthStar is licensed in all 50 states. Learn more at: www.northstar.com.

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