

GE Gas Power acquires Nexus Controls from Baker Hughes, creates new full-service Controls business line

- *Successful deal closure integrates aftermarket controls business with Mark™ V1e platform and establishes GE as a full-lifecycle, global leader in controls products, engineering, and services*
- *Customers benefit from leading controls expertise from development through servicing, supporting modern power plant's requirements around flexibility and profitability*

SCHENECTADY, New York - APRIL 3, 2023 – GE (NYSE: GE) today announced its Gas Power business completed the acquisition of Nexus Controls from Baker Hughes. With the addition of this leading aftermarket control system upgrade and field service capability, GE Gas Power, part of GE Vernova, will create a single, full-service controls business line responsible for further developing GE's proprietary Mark™ V1e controls systems platform, the implementation of the OnCore system, as well as streamlining and improving the delivery and service of its controls offerings for customers.

Customers will benefit from end-to-end support including consistency and efficiency across both new and serviced units, as well as a comprehensive lifecycle strategy to support their fleet's controls needs. As part of the controls business line, GE will continue to invest in its Mark™ V1e controls product line as well as other systems and related products. This new controls business line will be led by [Mani Elango](#) within GE Gas Power.

"Controls are vital for our customers operating in today's dynamic, competitive energy environment and the integration of Nexus Controls into our existing offerings will help improve our customers' experience throughout the lifecycle of their plant," said [Eric Gray](#), CEO of GE Gas Power. "This acquisition will also strengthen the quality, service, and delivery of an end-to-end controls experience, brought to life by a single controls business line with world-class talent."



Controls technology is a focus area for the power generation sector as plant operators and utilities must adapt their assets' operational strategy to the changing energy system landscape and requirements. GE's acquisition of Nexus Controls reaffirms its commitment to investing in leading controls technology and expertise to enhance customer experience.

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About GE Gas Power

GE Gas Power is a world leader in natural gas power technology, services, and solutions. Through relentless innovation and continuous collaboration with our customers, we are providing more advanced, cleaner and efficient power that people depend on today and building the energy technologies of the future. With the world's largest installed base of gas turbines and more than 670 million operating hours across GE's installed fleet, we offer advanced technology and a level of experience that's unmatched in the industry to build, operate, and maintain leading gas power plants. For more information, visit the company's website at www.gepower.com/gas-power. Follow GE Power on Twitter [@GE_Power](https://twitter.com/GE_Power) and on LinkedIn at [GE Power](#).

GE Gas Power is part of [GE Vernova](#), a dynamic accelerator comprised of our Power, Renewable Energy, Digital and Energy Financial Services businesses, focused on supporting customers' transformations during the global energy transition.

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Media inquiries

Adam Tucker



GE Gas Power, part of GE Vernova | Director, Communications

adam.tucker@ge.com

+1 518 227 2463