



GE VERNOVA

GE Settlement with SGRE

Resolves Previously Reported Wind Turbine Patent Disputes in their Entirety

Boston, MA – March 31, 2023 – GE today issued the following statement regarding its previously reported wind turbine technology patent disputes with Siemens Gamesa Renewable Energy S.A.:

“GE and SGRE have reached an amicable settlement of all their wind turbine technology patent disputes in the United States and Europe on confidential terms and have granted each other and their respective subsidiaries worldwide cross licenses under the asserted patent families, for the life of those patent families.”

The terms of the settlement are confidential. GE does not plan to comment further on this topic.

About GE

GE (NYSE:GE) rises to the challenge of building a world that works. For more than 130 years, GE has invented the future of industry, and today the company’s dedicated team, leading technology, and global reach and capabilities help the world work more safely, efficiently, and reliably. GE’s people are diverse and dedicated, operating with the highest level of integrity and focus to fulfill GE’s mission and deliver for its customers. www.ge.com

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