

GE Announces Additions to GE Vernova Leadership Team

BOSTON, MA – December 21, 2022 – GE (NYSE: GE) today announced that GE Vernova, the company's portfolio of energy businesses, has appointed three new roles to its leadership team.

Roger Martella will expand his role as GE Chief Sustainability Officer to include Vice President of GE Vernova Government Affairs and Sustainability, effective January 1, 2023. In this role, Roger will be responsible for all government affairs and sustainability initiatives across GE Vernova. As Chief Sustainability Officer, Roger has led a comprehensive approach to sustainability for all of GE, both in helping align business goals with sustainability outcomes and improving GE's impact to people, communities and the planet through Environmental, Social and Governance (ESG) programs. Roger previously served as General Counsel of the U.S. Environmental Protection Agency, where he was unanimously confirmed by the U.S. Senate. Roger is a Life Member of the Council on Foreign Relations, serves on the board of several environmental NGOs and energy think tanks, and has co-authored and edited four books on the intersections of ESG, climate change law, international environmental law, and human rights. Roger is a graduate of Cornell University, where he received a Bachelor of Science degree, and he holds a JD from Vanderbilt University Law School.

Kristin Carvell has been named Vice President of Communications and Brand Marketing, effective January 1, 2023. In this role, Kristin will be responsible for all internal, external and brand communications for GE Vernova. She joined GE in 2016 and currently serves as the head of global communications for Gas Power. In this role, Kristin leads a global team and drives communications strategy across the business, overseeing internal and external communications including media relations, content creation, employee communications and thought leadership campaigns and events. In addition, over the last year, Kristin has led brand transformation and planning activities for the future GE Vernova. Kristin brings more than two decades of communications leadership experience spanning corporate, technology, government and political campaigns at organizations including Uber Technologies, Cisco Systems, global public relations firm Burson-Marsteller, the U.S. Senate, the Office of the Governor in two states, and a U.S. presidential campaign. She earned a Bachelor of Arts in journalism from the University of Georgia.

Finally, Michael Lapides will join GE's Investor Relations team at the end of January in 2023 to provide strategic support and customer perspective to the GE Vernova portfolio, while driving our equity story into 2023. Ultimately, Michael will become Vice President of Investor Relations for GE Vernova as part of our plan to become an independent public company and will be responsible for leading our investor relations team and communicating the vision and value of GE Vernova with shareholders and the financial community. Michael joins GE after a nearly 20-year career at Goldman Sachs, where he served as Vice President and Senior Equity Analyst within the Global Investment Research division. In this capacity, Michael led Energy Infrastructure Equity Research, and brings extensive background in power generation, transmission and distribution. During his time at Goldman Sachs, he advised institutional investors on macro and company specific recommendations, built individual company



financial models, and developed national and regional supply and demand analyses. Previously, he served as the Vice President and Senior Equity Analyst at Hibernia Southcoast Capital and served in roles at the PA Consulting Group and Entergy Corporation. Michael received his Bachelor of Arts and MBA from the University of Texas at Austin.

"I'm thrilled to welcome Roger, Kristin and Michael to the leadership team," said Scott Strazik, CEO of GE Vernova. "Each of them brings deep experience and a unique skillset and will play a distinct and important role in working with key external stakeholders and positioning GE Vernova for future success as we work towards our planned spin in early 2024."

GE Vernova, the company's portfolio of energy businesses, is planned for a tax-free investment grade spin-off from GE in early 2024. The portfolio includes Renewable Energy, Power, Digital and Energy Financial Services.

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