

Sohar Aluminium and GE Sign 10 Year Power Services Contract in Sultanate of Oman

Sohar, Sultanate of Oman; August 29, 2022: Sohar Aluminium signed a services contract for GE Gas Power (NYSE: GE) to provide repairs, maintenance, and parts for ten years for four <u>GT13E2</u> gas turbines and four generators installed at their site in the Sultanate of Oman. GE Digital will also provide its Asset Performance Management (APM) software for the term of the contract.

The four units have a generation capacity of up to 696 megawatts (MW) and the electricity produced is used to power Sohar Aluminium's smelter. The solutions provided by GE are expected to enhance the reliability of the units, increase the availability of each gas turbine, decrease costs, and reduce operational risks, ultimately improving productivity at the smelter.

Said Al Masoudi, Chief Executive Officer at Sohar Aluminum said, "Stable electricity supply is a key input for our manufacturing processes and essential for continuous operations at Sohar Aluminium. The GT13E2 units at our site have provided critical power output since they were first installed in 2009, supporting our growth and enabling us to keep meeting customer commitments. Now, we are delighted to continue our collaboration with GE to maintain the sustained, reliable performance of these essential assets to support our business in the decade ahead."

Sohar Aluminium's state-of-the-art 1,000 MW power plant excels by achieving highest levels of efficiency ensuring low emissions, operating costs, and environmental impact meeting the stringent requirements set out by the local authorities. The plant also includes a seawater pumping station for delivering cooling water as well as a desalination station to supply water to the smelter and other facilities.

Joseph Anis, President & CEO of GE Gas Power Europe, Middle East, and Africa said,

"Diversification efforts through the expansion of non-oil and gas sectors are an important component of Oman Vision 2040. Sohar Aluminium is one of the key industrial contributors in the country to realizing the aspirational goals of this plan. At GE, we are honored to work closely with them on their growth journey and remain committed to bringing our industry-leading solutions to Sohar Aluminium and the Sultanate to further support the national development agenda."



GE has made strong contributions to strengthening Oman's energy infrastructure over the decades. This includes the delivery of the country's first gas turbine at Al Ghubra, nine high efficiency F-class gas turbines, various power generation solutions to support Oman's oil and gas exploration and production sectors, and more.

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About Sohar Aluminium:

Sohar Aluminium LLC was formed in September 2004 to undertake a landmark Greenfield aluminium smelter project in the Sultanate of Oman. It is jointly owned by OQ S.A.O.C, Abu Dhabi National Energy Company PJSC – TAQA and Rio Tinto.

About GE Gas Power:

GE Gas Power, an integral part of GE Vernova, is a world leader in natural gas power technology, services, and solutions. Through relentless innovation and continuous collaboration with our customers, we are providing more advanced, cleaner, and efficient power that people depend on today and building the energy technologies of the future. With the world's largest installed base of gas turbines and more than 670 million operating hours across GE's installed fleet, we offer advanced technology and a level of experience that's unmatched in the industry to build, operate, and maintain leading gas power plants. For more information, please visit www.ge.com/power/gas and follow GE's gas power businesses on Twitter and LinkedIn.

GE Vernova, a dynamic accelerator comprised of our Power, Renewable Energy, Digital and Energy Financial Services businesses, focused on supporting customers' transformations during the global energy transition.

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