



GE awarded contract by ReNew Power to help develop renewable energy zones in India

- The contract is part of a planned interstate-based evacuation infrastructure that will create a 66.5 GW renewable energy zone in southwestern India
- GE will build two 400 kV gas-insulated substations for ReNew Power in Karnataka
- This is the third contract for GE's Grid Solutions business with ReNew Power, demonstrating ReNew Power's confidence in GE's in-country advanced technology and service capabilities

Paris, France — April 06, 2022 — GE's Grid Solutions business [NYSE:GE] announced today that it has been awarded a contract by ReNew Power Pvt. Ltd., India's leading company in terms of total generation capacity, to build two 400 kV substations in the southwest state of Karnataka, India - a 400/220 kV air-insulated substation in Koppal, and a 400 kV gas-insulated substation in Narendra. The contract also includes the supply of two 125 MVAR 400 kV reactors for each substation.

GE's multi-million dollar contract with ReNew Power is part of the [Narendra-Koppal transmission scheme](#). The scheme in turn is part of the planned [interstate-based evacuation infrastructure](#) that will create 66.5 GW of renewable energy zones in India. The Narendra-Koppal project, involving the evacuation of 2.5 GW from wind energy zones in Karnataka, is part of the first of three phases of the overall project.

This is Grid Solutions business' third substation project with ReNew Power. "We are delighted by ReNew Power's continued confidence in our innovative technology, as well as engineering and service capabilities," said **Pitamber Shivnani, Regional Leader for Grid Solutions in South Asia**. "We look forward to helping accelerate the energy transition in India by helping to evacuate more renewable energy from the southwestern part of the country with these substations."

"ReNew Power is committed to leading India's transition away from fossil fuels and meeting the rising demand for energy in a sustainable manner by delivering cleaner and smarter energy choices and thereby reducing India's carbon footprint. We are delighted to partner with GE's Grid Solutions for bringing power efficiently and reliably for our customers through their state-of-the art grid technology," said **Ajay Bhardwaj, President- New Business of ReNew Power**.

GE is expected to complete its work in three phases - two in December 2022 and one in August 2023. All products are being manufactured in India, for India.

With a persistent focus on decarbonization and round-the-clock power, the Indian energy landscape is undergoing significant positive transformation. The country has committed to install 175 GW of renewable energy by 2022 and more than double its non-fossil fuel target to 450 GW by 2030. The country has already achieved a milestone of 100 GW of installed renewable energy capacity, as of September 2021. Presently, India ranks 4th in the world in terms of installed renewable energy capacity. It ranks 5th in terms of solar capacity and 4th in terms of wind capacity.¹



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About GE's Grid Solutions

Grid Solutions, a GE Renewable Energy business, serves customers globally with over 12,000 employees. Grid Solutions provides power utilities and industries worldwide with equipment, systems and services to bring power reliably and efficiently from the point of generation to end power consumers. Grid Solutions is focused on addressing the challenges of the energy transition by enabling the safe and reliable connection of renewable and distributed energy resources to the grid. We electrify the world with advanced grid technologies and accelerate the energy transition. For more about GE's Grid Solutions, visit <https://www.gegridsolutions.com>.

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