

GE Renewable Energy and Alfanar solidify ties with onshore wind project in Navarre, Spain

- GE Renewable Energy to supply and install 15 wind turbines for a total installed capacity of 53
 MW
- This is GE Renewable Energy and Alfanar's second onshore wind project in Spain.
- GE Renewable Energy has installed and commissioned 1.1 GW in Spain over the past two years, contributing to the country's goal of reaching 50 GW of wind installed capacity by the end of the decade.

Bilbao, Spain - April 5, 2022 - GE Renewable Energy announced today an agreement with Alfanar, a Saudi conglomerate with a global presence, to supply and install 15 wind turbines at a cluster of wind farms located near Miranda de Arga and Berbinzana municipalities in the Navarre region of Spain. Upon completion in 2023, the GE 3.X-4.0 MW turbines with 137m rotors will provide 53 MW of clean and affordable energy to the region. The deal also includes a 15-year full-service contract.

This is GE Renewable Energy's second project with Alfanar in Spain, a country that ranks fifth in terms of installed wind capacity globally. Previously, GE Renewable Energy supplied and installed 6 turbines for Alfanar's Soliedra wind farm in the Castile and León region of Spain. Over the past two years, GE has installed 1.1 GW of wind power in Spain and has a total installed base of nearly 5 GW across the country.

<u>Gilan Sabatier</u>, GE's Chief Commercial Officer of Onshore Wind International, said: "Spain continues to play a critical role in the renewable energy sector and, particularly, in onshore wind with the fifth largest installed base of wind capacity in the world. We are very pleased to strengthen our partnership with Alfanar and proud to contribute to Spain's ambitious plan to transition to clean energy."

Jamal Wadi, Managing Director of Alfanar Global Development, stated, "Alfanar has a clear vision for covering the renewable energy value chain and growing our global portfolio to 5 GW by 2025. In Spain, we are proud of our continued partnership with GE Renewable Energy and our shared commitment to green energy solutions."

Spain has set an objective in its National Energy and Climate Plan to reach 50 GW of installed wind power by 2030, resulting in the installation of 2,300 MW annually during the decade. According to the Spanish wind power association, Asociación Empresarial Eólica (AEE), wind power could meet 34% of the national electricity supply by 2030, up from just under 21% in 2019.

GE Renewable Energy is committed to enabling the energy transition by supporting the work of its customers. As part of that responsibility, the business is focused on supplying and maintaining a global fleet of renewable energy assets, keeping renewable energy competitive, ensuring grid resiliency, efficiency, and reliability, and making renewable energy function in a more dispatchable fashion. GE Renewable Energy also supports the energy transition by pursuing a strategy that reflects a commitment



to sustainable, circular design.

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About GE Renewable Energy

GE Renewable Energy is a \$16 billion business which combines one of the broadest portfolios in the renewable energy industry to provide end-to-end solutions for our customers demanding reliable and affordable green power. Combining onshore and offshore wind, blades, hydro, storage, utility-scale solar, and grid solutions as well as hybrid renewables and digital services offerings, GE Renewable Energy has installed more than 400+ gigawatts of clean renewable energy and equipped more than 90 percent of utilities worldwide with its grid solutions. With nearly 40,000 employees present in more than 80 countries, GE Renewable Energy creates value for customers seeking to power the world with affordable, reliable and sustainable green electrons.

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About Alfanar

Alfanar Co., with USD 2 bn revenue is an energy infrastructure business leader in the Middle East. Key business lines include manufacturing a wide range of electrical equipment (transformers, substations, switchgears, sockets & switches, control panels, cables & wires etc), EPC solution for power plants and substations, smart meters, and development of renewable energy and social infra projects in Middle East, Asian and European countries. Alfanar through its development arm, Alfanar Global Development, has forayed into renewable and utility development projects in 2015 and has now presence in Spain, UK, India, Middle East and Egypt. Alfanar currently has a portfolio of 2 GW of renewable assets under development/construction/ operation spread across these countries. For further information, please visit www.alfanar.com or follow Alfanar on twitter: @alfanar.

https://www.gevernova.com/ GE Vernova

Media inquiries

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