

GE Renewable Energy opens new Renewable Hybrids factory in India

Chennai, India - February 7th, 2022 - GE Renewable Energy announced today the opening of a new Renewable Hybrids factory in Vallam, near Chennai, India, where 250 people are employed today.

"As the industry and customers' demand dispatchable renewable energy to navigate the energy transition, the need for hybrid systems is increasing exponentially. This world class facility that has been set up following the Lean principles of reducing waste and improving productivity is well suited to help respond to customers' demand and strengthen GE's place in the hybrids space" says Prakash Chandra, Renewable Hybrids CEO, GE Renewable Energy

The site will manufacture the <u>FLEXINVERTER</u> and <u>FLEXRESERVOIR</u> products, and help integrate them with the <u>FLEXIQ</u> offering, from GE's newly-launched FLEX portfolio, designed to solve customer needs through multiple applications to enable dispatchable, green MWhs.

The **FLEXIQ*** is a digital platform that provides design, operation and fleet management solutions to enable grid compliance and maximize lifetime customer value. The **FLEXRESERVOIR*** is a system-integrated battery energy storage and power electronics solution for multiple configurations and market applications. The **FLEXINVERTER** is a containerized solution that delivers a reliable, cost-effective, plug & play, factory integrated power conversion platform for utility scale solar and storage applications.

The site is centrally located and connected to national highways, airports, and seaports. The factory will be able to fully produce and integrate systems at the site, which reduces the time taken at site and helps create more value for customers.

As our customers navigate the energy transition, they require flexible, reliable and intelligent solutions that can solve for complex challenges, and GE Renewable Energy is committed to do just that. The products from this facility will make renewable energy more dispatchable, ensure grid resiliency, efficiency, reliability, and make renewable energy function more affordable. It represents our identity, as we pursue our company strategy to more sustainable, circular design activities.

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About GE Renewable Energy

GE Renewable Energy is a \$16 billion business which combines one of the broadest portfolios in the renewable energy industry to provide end-to-end solutions for our customers demanding reliable and affordable green power. Combining onshore and offshore wind, blades, hydro, storage, utility-scale solar, and grid solutions as well as hybrid renewables and digital services offerings, GE Renewable Energy has installed more than 400+ gigawatts of clean renewable energy and equipped more than 90 percent of utilities worldwide with its grid solutions. With nearly 40,000 employees present in more than 80 countries, GE Renewable Energy creates value for customers seeking to power the world with affordable, reliable and sustainable green electrons.



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