

# GE IN TAIWAN

### GE'S COMMITMENT TO SUPPORTING THE DEVELOPMENT OF TAIWAN THROUGH CSR

GE has been playing an important role in supporting the development of Taiwan since 1961. Today, GE in Taiwan's energy sectors has over 200 staffers. GE also has a strong installed base in Taiwan, with 30+ gas turbines, providing almost 6,000 MW of installed capacity. With our global experience across diverse industries, GE is well-positioned to support Taiwan's 5+2 Industrial Innovation Plan, which focuses on seven industries and projects that will promote innovation, create high- income job opportunities, and support balanced development in high-value business sectors.



#### INNOVATING FOR THE FUTURE

In 2021, GE Gas Power selected Taiwan as the first stop in Asia to host the GE Innovation Challenge, to tap into ideas to solve energy development issues, beyond the four walls of the company.

Demonstrating its commitment to corporate social responsibility, GE held a challenge in cooperation with the Taoyuan City Government and Taiwan Power Company, that called on Taiwanese students, entrepreneurs and members of the public to submit ideas for how to increase electricity supply and decarbonize the power sector, while at the same time reduce energy demand and consumption. Of the 116 submissions that the company received, six teams were selected as winners and received cash prizes totaling NT\$1 million to help further cultivate their ideas into a sustainable business plan. With the challenge, GE hopes to pave the way to inspire the community to innovate and collaborate to address climate change challenges and create a sustainable future for generations to come.

Press Release

Challenge Website

#### **INSPIRING YOUNG TALENT**

GE is committed to partnering with organizations and universities to conduct outreach to the youth of Taiwan. Early 2023, GE participated in the AIT Taiwan US-Sustainability Forum to help address young high school students on the importance of quality education and innovation in life.

Subsequently, starting with Earth Day in 2023, GE organized the `Energy Transition Workshop', a two-day event in collaboration with National Sun Yat-Sen University, a leading public research university located in Kaohsiung, Taiwan. The event, attended by 60 undergraduate and postgraduate students from multiple disciplines, covered key topics related to the 2023 theme of `Invest in our Planet' in support of Taiwan's goals of achieving net-zero emissions by 2050.

As a company that is committed to creating a more sustainable future, GE is proud to collaborate with leaders in research and innovation such as National Sun Yat Sen University (NSYSU), to address climate change and enable a path towards a lower-carbon emitting world in the future, while inspiring and educate the next generation of energy professionals.

#### Press Release (issued by NSYSU)



## INVOLVING COMMUNITIES FOR IMPACT

At GE, we are dedicated to making a positive difference in the communities we serve. Our commitment to community engagement has been a core aspect of our values for over decades. One prime example of this commitment is our ongoing involvement in environmental initiatives. Back in 2011, we collaborated with local NGOs to embark on a beach cleaning project, addressing the pressing issue of shoreline pollution. Last year, in September, we continue our efforts in Taoyuan, extending our reach to clean not just the beach but also reflecting our dedication to preserving the environment for future generations.

Another key focus for us is children's welfare. In 2015, 2016, 2018, and 2019, we have consistently sponsored the Child Welfare League Foundation, providing support to children from underprivileged families. These endeavours showcase our unwavering commitment to community engagement, where we strive to create a real and lasting impact.











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